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UNITED NATIONS PENSION SYSTEM

Report of the Fifth Committee

Corrigendum

Replace paragraphs 7 and 8 with the following:

7. An amendment proposed by Colombia, Cyprus, Ethiopia, Italy, the Philippines, Trinidad and Tobago, Venezuela and Yugoslavia (A/C.5/34/L.40) to add the following:

"Part VI

"Requests the ICSC and the United Nations Joint Staff Pension Board to continue in 1980 their efforts in making a comprehensive examination of the functioning, methods of establishment and adjustment and appropriate level of pensionable remuneration with a view to submitting proposals to the General Assembly at its thirty-fifth session for correcting anomalies in the United Nations pension system brought about by the current economic and monetary circumstances, and to that end

"Invites the ICSC and the United Nations Joint Staff Pension Board to take full account of the views expressed on this and related matters in the Fifth Committee during the thirty-fourth session of the General Assembly."

was adopted with ut a vote after the sponsors had agreed to accept a further amendment proposed by Pakistan (A/C.5/34/L.43) to insert the following in A/C.5/34/L.40 before the words "and to that end":

"giving due consideration in the elaboration of those proposals to the fact that the adverse effects of currency fluctuations and inflation can less readily be absorbed by those with smaller pensions than by those with higher pensions"

and to amend their text so that part VI would read as follow: "Requests

the ICSC and the United Nations Joint Staff Pension Board to conclude in 1980 their comprehensive examination ..., no later than January 1981, ...".

8. Amendments proposed by Belgium and Tunisia (A/C.5/34/L.41) to add the following were withdrawn:

"VI

"Requests the International Civil Service Commission in co-operation with Joint Staff Pension Board to continue its work with a view to submitting to the thirty-fifth session of the General Assembly a long-term solution to the pensions problem, and in particular a revised draft joint pension system that would come into effect no later than January 1981.

"VII

"Decides, pending a long-term solution, to maintain pensionable remuneration at its 1979 level, namely 125 per cent of gross salary."
