S



Security Council

Distr. GENERAL

S/21841 4 October 1990 ENGLISH ORIGINAL: ARABIC

LETTER DATED 4 OCTOBER 1990 FROM THE PERMANENT REPRESENTATIVE OF KUWAIT TO THE UNITED NATIONS ADDRESSED TO THE SECRETARY-GENERAL

On instructions from my Government, I have the honour to transmit herewith the text of a declaration by the Kuwaiti Council of Ministers concerning the adoption by the iniquitous Iraqi occupation authorities of a decision to abolish the Kuwaiti dinar and withdraw it from circulation.

I should be grateful if you would have this letter circulated as a document of the Security Council.

(<u>Signed</u>) Mohammad A. ABULHASAN
Permanent Representative

Annex

Declaration by the Kuwaiti Council of Ministers concerning the Kuwaiti dinar

With reference to the report that the authorities of the iniquitous Iraqi occupation have adopted a decision to abolish the Kuwaiti dinar and withdraw it from circulation, the Council of Ministers affirms to all States, institutions, public and private corporations and individuals that the decision adopted by the Iraqi occupation authorities in this connection is entirely null and void and lacking in any effect whatsoever, in accordance with article 5 of the Amiri Decree issued on 3 August 1990. The article reads as follows:

"Any legislation, regulation, decision or measure issued by any authority or body claiming to exercise jurisdiction over the territory of Kuwait or any issue affecting its sovereignty and independence shall be void, the only applicable legislation in such cases being that issued by the legitimate Government of Kuwait in accordance with the provisions of its Constitution."

Furthermore, Kuwaiti Law No. 32 of 1968 concerning money, the Central Bank of Kuwait and regulation of the banking profession, as amended by Law No. 132 of 1977, entrusted the Central Bank of Kuwait with the sole right to issue Kuwaiti banknotes and take measures to guarantee the value, circulation and handling of such notes.

While calling upon the international community to maintain its efforts to force the treacherous Iraqi régime to comply with its wishes and implement the resolutions of the Security Council, the Council of Ministers declares that the Kuwaiti dinar remains the official currency of Kuwait in accordance with the provisions of the aforementioned Law No. 32 of 1968.

