



General Assembly

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DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION:
TRADE AND DEVELOPMENT

Status of the Agreement Establishing the Common Fund for Commodities

Report of the Secretary-General

- 1. In paragraph 8 of its resolution 39/214 of 18 December 1984, the General Assembly reaffirmed the importance of the Common Fund for Commodities and urged all States that had not yet done so to sign and ratify the Agreement establishing the Fund without any further delay so that the Common Fund would become operational.
- 2. The present report is submitted in order to assist the General Assembly to review the situation regarding the entry into force of the Agreement.
- 3. It will be recalled that the Agreement is to enter into force after (a) it has been ratified, accepted or approved by a minimum of 90 States, accounting for at least two thirds of the Fund's directly contributed capital of \$US 470 million, and (b) at least 50 per cent of the \$280 million target for pledges of voluntary contributions to the Second Account has been met. While the latter requirement had been met by the initial deadline for entry into force (31 March 1982), the former requirement had not. The deadline was extended by those States that had ratified the Agreement by then until 30 September 1983 (see A/37/373, annex I) pursuant to article 57, paragraph 1, of the Agreement.
- 4. As at 30 September 1985, the Agreement had been signed by 113 States and ratified, accepted or approved by 86 States, accounting for 57.01 per cent of the Fund's capital. Thus, the conditions for entry into force have still not been fulfilled.
- 5. Under the terms of article 57, paragraph 1, of the Agreement, the States that had ratified, accepted or approved the Agreement by 30 September 1983 are empowered

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to decide on a new period for the fulfilment of the requirements for its entry into force. The Secretary-General of the United Nations Conference on Trade and Development is consulting with the States concerned in this connection. It should be noted, however, that under the relevant provisions of the Agreement the process of signature and ratification, acceptance or approval will continue as before at United Nations Headquarters in New York.

6. Annex I to the present report contains a list of countries that had signed and ratified, accepted or approved the Agreement; annex II lists States that have only signed the Agreement; annex III lists those States that have not yet taken any action; and annex IV contains a list of the pledges of voluntary contributions to the Second Account of the Fund that have been announced so far.

ANNEX I

States that have signed and ratified, accepted or approved the Agreement as at 30 September 1985

Afghanistan
Algeria
Argentina
Australia
Austria
Bangladesh
Belgium
Benin
Bhutan
Botswana
Brazil
Burkina Faso
Burundi
Cameroon

Central African Republic

Chad China Comoros Denmark Ecuador Egypt

Canada

Cape Verde

Equatorial Guinea

Ethiopia Finland France Gabon Gambia

Germany, Federal Republic of

Ghana Greece Guatemala Guinea

Guinea-Bissau

Haiti
India
Indonesia
Iraq
Ireland
Italy
Jamaica
Japan
Kenya

Kuwait
Lesotho
Malawi
Malaysia
Mali
Mexico
Nepal
Netherlands
New Zealand
Nicaragua
Niger

Norway Pakistan Papua New Guinea

Philippines
Republic of Korea

Rwanda

Nigeria

Samoa

Sao Tome and Principe

Saudi Arabia Senegal Sierra Leone Singapore Somalia Spain Sri Lanka Sudan Sweden

Switzerland

Syrian Arab Republic

Togo Tunisia Uganda

United Arab Emirates

United Kingdom of Great Britain

and Northern Ireland United Republic of Tanzania

Venezuela Yugoslavia Zaire Zambia Zimbabwe Guyana

Honduras

ANNEX II

States that have only signed the Agreement

Angola
Barbados
Colombia
Congo
Costa Rica
Cuba
Democratic People's Repubic of Korea
Democratic Yemen
Djibouti
Dominican Republic
El Salvador
Grenada

Liberia
Luxembourg
Madagascar
Morocco
Mozambique
Peru
Portugal
Saint Lucia
Suriname
Thailand
Turkey
United States of America
Yemen

ANNEX III

States that have not yet taken any action

Albania Bahamas Bahrain Bolivia Burma Byelorussian Soviet Socialist Republic Chile Cyprus Czechoslovakia Democratic Kampuchea Dominica Fíji German Democratic Republic Holy See Hungary Iceland Iran (Islamic Republic of) Israel Ivory Coast Jordan Lao People's Democratic Republic Lebanon Libyan Arab Jamahiriya Liechtenstein Maldives

Malta Mauritania Mauritius Monaco Mongolia Nauru Oman Panama Paraquay Poland **Oatar** Romania Saint Vincent and the Grenadines San Marino Seychelles Solomon Islands South Africa Swaziland Trinidad and Tobago Ukrainian Soviet Socialist Republic Union of Soviet Socialist Republics Uruguay Viet Nam

ANNEX IV

Pledges of voluntary contributions to the Second Account of the Common Fund for Commodities announced so far

(30 September 1985)

16/6/80, Neg. Conf., 4th S. \$ 4 5 500 000 4 816 8/5/79, UNCTAD V 5 5 5 5 5 5 5 5 5		Date and m pledge a	Date and meeting of latest pledge announcement or	Currency	Currency in which pledge	
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a/ Costa Rica (17 May 1979, UNCTAD V) and Kenya (28 May 1976, UNCTAD IV) have announced pledges of \$US 1 million each and yugoslavia a pledge of \$US 30 million (9 May 1979, UNCTAD V) to the Common Fund but have not indicated the amount to be allocated to the Second Account.

Two countries have announced their intention to make voluntary contributions to the Second Account of the Common Fund. These are: Ireland (10 May 1979, UNCTAD V) and Mexico (14 May 1979, UNCTAD V).

- At the conversion rates in terms of Units of Account as at the date of the Agreement (27 June 1980). آھ
- c/ "Representing \$US 3,000,000".
- d/ "Corresponding to \$US 2 million-3 million".

e/ The total pledge of \$US 25 million included a mandatory contribution of \$US 2,510,000. The amount exceeding the mandatory contribution, which would be therefore given as a voluntary contribution to the Second Account, would amount to exactly \$US 22,490,000.

f/ Or "around" \$US 5.5 million.

g/ On signing the Agreement, the Government of the United Kingdom notified the Secretary-General that it "intends to make a voluntary contribution to the Second Account of the Common Fund for Commodities in the sum of 4,270,000 pounds sterling".