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Agenda item 55 (b)

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

India: draft resolution*

Proposals for the new international development strategy

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974 containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974 containing the Charter of Economic Rights and Duties of States and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Recalling its resolution 33/136 of 19 December 1978 on the acceleration of the transfer of real resources to developing countries,

Recalling also resolution 129 (V) of 3 June 1979 of the United Nations Conference on Trade and Development,

Noting with concern the unprecedented widening of the gap between developing and developed countries, as a consequence of the continuing deterioration of the economic situation in the developing countries, made worse by the effects of the crisis which the present system of international economic relations is undergoing,

Taking note of the Arusha Programme for Collective Self-Reliance and Framework for Negotiations, adopted by the Fourth Ministerial Meeting of the Group of 77 held at Arusha, United Republic of Tanzania, from 6 to 16 February 1979,

Convinced that the development of developing countries requires, inter alia, a massive transfer of financial resources as a vital contribution to their economic and social development,

* The draft resolution is submitted by the delegation of India on behalf of the States Members of the United Nations which are members of the Group of 77.

Convinced also that a substantial increase in the financial and other flows for development, supporting the national priorities and plans of developing countries, will be a significant help in the effective restructuring of the world economy, with beneficial consequences for all countries,

Taking note also of the economic section of the Declaration adopted by the Sixth Conference of Heads of State or Government of the Non-Aligned Countries held at Havana from 3 to 9 September 1979, 1/

Recalling also its resolution 33/193 of 29 January 1979 on preparations for an international development strategy for the third United Nations development decade,

Welcoming the proposals formulated by heads of State and/or Government during the general debate of the General Assembly at its thirty-fourth session, aimed at quickly and substantially improving the economic conditions which confront developing countries,

1. Reaffirms its resolution 33/193 in which it decided, inter alia, that the new international development strategy should address itself, among its priority objectives, to increasing substantially the flow of resources in real terms to the developing countries on a predictable, continuous and increasingly assured basis;

2. Refers, in this context, to the Preparatory Committee for the New International Development Strategy consideration of all aspects of the proposal presented in this connexion to the General Assembly at its thirty-fourth session concerning the transfer to developing countries of an additional amount of \$300 billion in the form of financial resources, material resources and technical assistance during the 1980-1990 decade, as a contribution to development, of which yearly commitments of at least \$25 billion should be made during the early years of the third United Nations development decade;

3. Agrees that the Preparatory Committee for the New International Development Strategy should consider the feasibility and the ways and means of implementing those proposals within the framework of the third United Nations development decade.

1/ See A/34/542, sect. IV.