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DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

India: draft resolution\*

Sixth replenishment of the International Development Association  
and recapitalization of the World Bank

The General Assembly,

Recalling its resolutions 3201 (S-VI) and 3202 (S-VI) of 1 May 1974 containing the Declaration and the Programme of Action on the Establishment of a New International Economic Order, 3281 (XXIX) of 12 December 1974, containing the Charter of Economic Rights and Duties of States, and 3362 (S-VII) of 16 September 1975 on development and international economic co-operation,

Recalling also its resolutions 31/181 of 21 December 1976 and 33/145 of 20 December 1978 on the recapitalization of the International Bank for Reconstruction and Development and replenishment of the International Development Association,

Taking into account the greatly enlarged external financing requirements of the developing countries, particularly for long-term capital on highly concessional terms,

Realizing that considerable lead time is required for contributing Governments to take the necessary legislative action with respect to the replenishment of the International Development Association and bearing in mind that the commitment authority for the fifth replenishment of the International Development Association expires in June 1980,

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\* The draft resolution is submitted by the delegation of India on behalf of the States Members of the United Nations which are members of the Group of 77.

1. Calls upon all contributing countries to take the steps necessary for the early conclusion of negotiations for the sixth replenishment of the International Development Association and to initiate the necessary action for the sixth replenishment of the International Development Association so as to ensure a substantial increase in real terms in the resources of the institution, taking into account to the fullest extent possible the rapidly growing requirements of the developing countries for such resources and the effects of world inflation;

2. Urges the members of the World Bank to take early implementing action on the decision to increase the Bank's capital to ensure that its lending to the developing countries increases adequately in real terms.

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