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PREPARATORY COMMITTEE OF THE WHOLE FOR THE
SPECIAL SESSION OF THE GENERAL ASSEMBLY
DEVOTED TO INTERNATIONAL ECONOMIC
CO-OPERATION, IN PARTICULAR TO THE
REVITALIZATION OF ECONOMIC GROWTH
AND DEVELOPMENT OF THE DEVELOPING
COUNTRIES

Second session

26 February-2 March 1990

Item 2 of the provisional agenda*

INTERNATIONAL ECONOMIC CO-OPERATION, IN PARTICULAR THE
REVITALIZATION OF ECONOMIC GROWTH AND DEVELOPMENT OF
THE DEVELOPING COUNTRIES

The state of international economic co-operation and
effective ways and means of revitalizing the economic
growth and development of developing countries

Report of the Secretary-General

Corrigendum

Page 7, penultimate paragraph

For the third sentence substitute

The supply of most primary commodities is inelastic, so prices drop sharply. Consequently, for exporters as a group, export revenues fall substantially. Even for those individual countries that try to protect themselves by increasing the volume of their exports of primary commodities, export revenues from this source are likely to fall.

* A/AC.233/4.