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FINANCIAL REPORTS AND ACCOUNTS, AND REPORTS OF THE BOARD  
OF AUDITORS: UNITED NATIONS KOREAN RECONSTRUCTION AGENCY,  
FOR THE FINANCIAL YEAR ENDED 30 JUNE 1954

Report of the Fifth Committee

Rapporteur: Mr. A. LIVERAN (Israel)

1. At its 467th meeting on 24 November 1954, the Fifth Committee considered the financial report and accounts of the United Nations Korean Reconstruction Agency for the year ended 30 June 1954, which, together with the report of the Board of Auditors<sup>1/</sup> had been submitted to the General Assembly pursuant to resolution 410 A(V) adopted on 1 December 1950. The Committee also had before it the comments of the Advisory Committee on Administrative and Budgetary Questions as set forth in its twenty-first report to the ninth session of the General Assembly (A/2803).
2. Attention having been called by the Fifth Committee to paragraphs 4 and 5 of the report of the Advisory Committee relating to differing practices in the United Nations Commission for the Unification and Rehabilitation of Korea, the United Nations Korean Reconstruction Agency and the United Nations Relief and Works Agency for Palestine Refugees in the Near East with respect to home leave, the representative of the Secretary-General gave an assurance that the possibility of a closer co-ordination of practices among the agencies concerned, would be the subject of further study.

1/ See Official Records of the General Assembly, Ninth Session, Supplement No. 6C, documents A/2757 and Add.1.

3. The Committee accepted, by 38 votes to none, with 5 abstentions, the financial report and accounts of the Agency and the certificate of the Board of Auditors, taking note at the same time of the observations thereon of the Advisory Committee.
4. The Fifth Committee accordingly recommends to the General Assembly the adoption of the following resolution:

UNITED NATIONS KOREAN RECONSTRUCTION AGENCY: FINANCIAL  
REPORT AND ACCOUNTS FOR THE FINANCIAL YEAR ENDED 30 JUNE 1954,  
AND REPORT OF THE BOARD OF AUDITORS

The General Assembly

1. Accepts the financial report and accounts of the United Nations Korean Reconstruction Agency for the financial year ended 30 June 1954, and the certificate of the Board of Auditors;
2. Takes note of the observations of the Advisory Committee on Administrative and Budgetary Questions as set forth in its twenty-first report to the ninth session of the General Assembly (A/2801).

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