



ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES  
SPECIAL UNITED NATIONS FUND FOR ECONOMIC DEVELOPMENT

Comments of Governments on the report of the  
Committee of Nine, submitted in accordance with  
General Assembly resolution 724 B (VIII)

ADDENDUM

Note by the Secretary-General: Further to documents A/2646 and Add. 1 and 2, the Secretary-General has the honour to transmit herewith further comments received from the following three Governments on the recommendations contained in the Report on a Special United Nations Fund for Economic Development 1/ prepared by the Committee of Nine in pursuance of Economic and Social Council resolution 416 A (XIV), and on the degree of moral and material support which may be expected from them for such a fund. Replies from other countries will be circulated in due course.

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1/ Document E/2381, United Nations Publication, Sales No.: 1953.II.B.1.

40. IRAQ

15 September 1954

The Ministry for Foreign Affairs present their compliments to the Secretary-General of the United Nations, and with reference to his Note No. ECA 170/10/02(1) of 28 April 1954, have the honour to inform him that the Iraqi Government warmly support the proposition of establishing a special fund for grants-in-aid and low-interest long-term loans. It is their considered opinion that the Fund will prove of benefit for the development of under-developed countries. An international action such as this, aimed at correcting the great differences in the standards of living among peoples, will create conditions of mutual confidence and understanding between highly-developed and under-developed countries, thus reducing international tension and promoting world peace. It is, moreover, the sincere desire of the Iraqi Government to become party to the Fund when it is established, it being understood, of course, that the final instrument instituting the fund shall have preserved the fundamental principles and aims set out in the report of the Committee of Nine.

41. REPUBLIC OF KOREA

22 July 1954

The Minister of Foreign Affairs of the Republic of Korea presents his compliments to the Secretary-General of the United Nations and, in compliance with the latter's note ECA 170/10/02(1) of 28 April 1954 pertaining to the establishment of a special United Nations fund for grants-in-aid and low-interest long-term loans, has the honour to inform the Secretary-General that the Government of the Republic of Korea gives its support to the establishment of such a fund to be organized in accordance with the recommendation contained in the report of the Committee of Nine (Report on a Special United Nations Fund for Economic Development).

In regard to the material support which is expected from this Government for the fund, this is under careful consideration and, therefore, the Secretary-General will be informed at a later date as soon as this Government has reached a decision on the matter.

42. PHILIPPINES 1/

The Republic of the Philippines subscribes to the purposes for which SUNFED is proposed to be established and is ready to contribute to the extent that its financial resources will permit, subject only to the constitutional requirement that all appropriations are subject to Congressional action.

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1/ Received under cover of a note verbale from the Permanent Representative to the United Nations, dated 3 September 1954.