



Eighth session
Agenda item 40 (d)

APPOINTMENTS TO FILL VACANCIES IN THE MEMBERSHIP OF SUBSIDIARY
BODIES OF THE GENERAL ASSEMBLY

INVESTMENTS COMMITTEE: CONFIRMATION OF THE
APPOINTMENT MADE BY THE SECRETARY-GENERAL

Note by the Secretary-General:

1. Resolution 155 (II), which was adopted by the General Assembly on 15 November 1947, established an Investments Committee in accordance with the provision of section 25 of the Provisional Regulations for the United Nations Joint Staff Pension Fund and provided, inter alia, as follows:

"The normal term of office of a member of the Investments Committee shall be three years, and members shall be eligible for reappointment. At the regular session of the General Assembly each year, the Secretary-General shall submit the appointments which he has made after consultation with the Advisory Committee on Administrative and Budgetary Questions."

The present membership of the Committee is as follows:

Mr. Leslie R. Rounds (United States of America)

Mr. Jacques Rueff (France)

Mr. Ivar Rooth (Sweden)

2. Under the provisions of resolution 155 (II), the term of office of Mr. Jacques Rueff expires on 31 December 1953. It is therefore necessary to appoint a member for a three-year term to begin on 1 January 1954.

3. The Secretary-General considers it important that the United Nations should continue to have the assistance and advice which Mr. Rueff, as an active member of the Investments Committee since its establishment, is able and willing to make available. He therefore submits to the General Assembly, for its approval, the re-appointment of Mr. Jacques Rueff for a three-year term to begin on 1 January 1954. The Advisory Committee on Administrative and Budgetary Questions has concurred in this recommendation.
