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STUDY OF THE PROBLEMS OF RAW MATERIALS AND DEVELOPMENT

Letter dated 18 April 1974 from the Permanent Representative of the United Arab Emirates to the United Nations addressed to the Secretary-General

On instructions from my Government, I have the honour to inform you that the Abu Dhabi Arab Development Fund has approved the granting of loans to five developing Arab States. The States and the amounts of loans are the following:

| Bahrain | - | 40 | million | United | Arab | Emirates | dirhams |
|------------|---|----|---------|---------|-------|----------|---------|
| Egypt | - | 3 | million | Kuwait | dina | rs | |
| Mauritania | | 16 | million | United | Arab | Emirates | dirhams |
| Somalia | - | 37 | million | United | Arab | Emirates | dirhams |
| Tunisia | - | 1 | million | Tunisia | n din | nars | |

The total amount of these loans is equivalent to about \$US 36 million.

The loans are granted at 3 to 4.5 per cent interest repayable within a period of 10 to 18 years.

These loans represent some of the concrete examples of the policy of the United Arab Emirates in co-operating and assisting other developing countries.

I have the honour to request the circulation of this letter as an official document of the General Assembly, under the item entitled "Study of the problems of raw materials and development".

> (<u>Signed</u>) Ali HUMAIDAN Permanent Representative

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