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REPORT OF THE UNITED NATIONS JOINT STAFF PENSION BOARD*

Third report of the Advisory Committee on Administrative and Budgetary
Questions to the General Assembly at its twenty-third session

1. The Advisory Committee on Administrative and Budgetary Questions has examined the statements of assets and liabilities and of income and expenses of the Joint Staff Pension Fund for the period of 1 October 1966 to 30 September 1967 and the related report of the Board of Auditors.^{1/}
2. The Committee notes that the Board has recommended that a study be made to improve the handling procedures, recording systems and safekeeping arrangements of the Fund's investments, and that the Board was informed by the Controller that consideration will be given to its suggestions during 1968. The Committee noted further that the correction of several discrepancies and errors discovered in the course of the audit resulted in the amount of \$98,517.36 being credited to the gain and loss account.
3. Bearing in mind the size of the Pension Fund investments, which were in excess of \$315 million as at 30 September 1967, the Advisory Committee is confident that the Joint Staff Pension Board will give the necessary attention to the questions raised in the report of the Board of Auditors.

* Item 82 of the provisional agenda.

1/ Official Records of the General Assembly, Twenty-third Session, Supplement No. 8
(A/7208).