



Twenty-first session

FINANCIAL REPORTS AND ACCOUNTS FOR THE FINANCIAL YEAR ENDED
31 DECEMBER 1965 AND REPORTS OF THE BOARD OF AUDITORSUNITED NATIONS RELIEF AND WORKS AGENCY FOR PALESTINE
REFUGEES IN THE NEAR EAST*Third report of the Advisory Committee on Administrative
and Budgetary Questions to the General Assembly at its
twenty-first session

1. The Advisory Committee on Administrative and Budgetary Questions has examined the financial reports and accounts of the United Nations Relief and Works Agency for Palestine Refugees in the Near East for the year ended 31 December 1965 and the related report of the Board of Auditors.^{1/}

2. Income and expenditure in 1965 may be summarized as follows:

<u>Income</u>	\$
Contributions pledged by Governments	34,000,353
Contributions received from non-governmental sources	816,050
Miscellaneous income	374,237
	(55,762)
<u>Less: Exchange adjustments</u>	<u>35,134,878</u>
Expenditure and commitments	37,618,472
Surplus of expenditure over income	<u>2,483,594</u>

* Item 73 (c) of the provisional agenda.

1/ Official Records of the General Assembly, Twenty-first Session,
Supplement No. 6 B (A/6306/Add.2).

3. The excess of expenditure over income (\$2,483,594) has been charged to the Working Capital of the Agency, which in fact is a surplus account. The balance of this account on 31 December 1965 amounted to \$15,292,176.
4. The Committee was informed that the Board of Auditors was satisfied with the manner in which the Organization is conducting its operations.
