



Twelfth session

APPOINTMENTS TO FULL VACANCIES IN THE MEMBERSHIP OF  
SUBSIDIARY BODIES OF THE GENERAL ASSEMBLY

INVESTMENTS COMMITTEE: CONFIRMATION OF THE APPOINTMENT MADE  
BY THE SECRETARY-GENERAL

Note by the Secretary-General

1. Resolution 155 (II), which was adopted by the General Assembly on 15 November 1947, established an Investments Committee in accordance with the provisions of section 25 of the Provisional Regulations of the United Nations Joint Staff Pension Fund and provided, inter alia, as follows:

"The normal term of office of a member of the Investments Committee shall be three years, and members shall be eligible for reappointment. At the regular session of the General Assembly each year, the Secretary-General shall submit the appointments which he has made after consultation with the Advisory Committee on Administrative and Budgetary Questions."

2. The present membership of the Committee is as follows:

Mr. Ivar Rooth (Sweden);

Mr. Leslie R. Rounds (United States of America);

Mr. Jacques Rueff (France).

Under the terms of resolution 868 (IX), adopted by the General Assembly at its ninth session, the term of office of Mr. Leslie R. Rounds will expire on 31 December 1957. Thus, it is necessary to appoint a member for a three-year term to commence 1 January 1958.

3. Mr. Rounds has taken a very active part in the work of the Committee, and the Secretary-General believes it is in the interest of the Organization to retain in the Committee his wide experience and his knowledge of the particular problems involved in the investment of United Nations funds. Mr. Rounds has indicated his

willingness to continue to serve. Accordingly, the Secretary-General submits to the General Assembly, for its confirmation, the reappointment of Mr. Leslie R. Rounds as a member of the Investments Committee for a three-year term to commence on 1 January 1958. The Advisory Committee on Administrative and Budgetary Questions has concurred in this appointment.