

UNITED NATIONS  
GENERAL  
ASSEMBLY



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Nineteenth session

ESTABLISHMENT OF A UNITED NATIONS CAPITAL DEVELOPMENT FUND\*

Report of the Committee on a United Nations Capital  
Development Fund on its fourth session

Opening of the session

1. Mr. Johan B.P. Maramis (Indonesia), Chairman of the third session of the Committee, opened the session.

Representation at the session

2. A list of the members of the Committee and of the representatives of the specialized agencies appears in the annex.

Election of officers

3. The Committee elected the following officers for the fourth session:

Chairman:

Mr. Johan B.P. Maramis (Indonesia)

Vice-Chairman:

Dr. Saad Abdel-Fattah Khalil (United Arab Republic)

Rapporteur:

Mr. Eduardo Bradley (Argentina)

\* Item 34 of the provisional agenda.

Organization of the Committee's work

4. At its thirty-second meeting on 19 October 1964, the Committee adopted the following agenda (A/AC.102/8):
1. Election of officers.
  2. Adoption of the agenda.
  3. Practical measures designed to ensure the beginning of the operation of the United Nations Capital Development Fund, with special emphasis, inter alia, on the possibility envisaged in General Assembly resolutions 1219 III (XII) and 1240 C (XIII) [General Assembly resolution 1826 (XVII), paragraph 5 (c)]; as well as practical steps to transform the Special Fund into a capital development fund in such a way as to include both pre-investment and investment activities. [General Assembly resolution 1936 (XVIII)].
  4. Report to the General Assembly.
5. The Committee held three meetings between 19-28 October 1964 and approved the present report at its 34th meeting on 28 October 1964.

Action taken by the Committee

6. There was a consensus among members of the Committee that, in view of the developments at the United Nations Conference on Trade and Development and at the thirty-seventh session of the Economic and Social Council, the Committee should postpone its formulation of substantive recommendations in accordance with General Assembly resolution 1936 (XVIII) of 11 December 1963 until the Assembly had had an opportunity to consider those new developments. In deciding to postpone the action requested, the Committee took into consideration the fact that the Assembly would have before it the recommendations entitled "United Nations Capital Development Fund" (annex A.IV.7 of the Final Act) and "Gradual transformation of the United Nations Special Fund" (annex A.IV.8) of the United Nations Conference on Trade and Development as well as Economic and Social Council resolution 1020 (XXXVII) of 11 August 1964 on the proposed consolidation of the Expanded Programme of Technical Assistance and the Special Fund in a United Nations Development Programme. All of these recommendations involve decisions by the Assembly of a policy-making character. The Committee wishes to recommend that the General Assembly reconvene the Committee following the nineteenth session to carry

out the tasks envisaged in General Assembly resolutions 1826 (XVII) and 1936 (XVIII), as well as any additional tasks which might be deemed necessary in the light of any further decisions which the Assembly might take at that session. The Committee also wishes to recommend that the General Assembly bear in mind the proposals contained in the United Nations Conference on Trade and Development recommendation contained in annex A.IV.8 on the gradual transformation of the United Nations Special Fund while discussing the supplementary agenda item entitled "Consolidation of the Special Fund and the Expanded Programme of Technical Assistance in a United Nations Development Programme" with a view to initiating activities of investment proper within the framework of the proposed programme.

7. In agreeing to the expression of consensus described in the preceding paragraph, a number of delegations expressly stated that this did not imply any change in their positions with regard to the recommendations contained in annexes A.IV.7 and A.IV.8 of the Final Act of the United Nations Conference on Trade and Development, as indicated by them during that Conference. Similarly, certain delegations expressly stated that it did not imply any commitment by them with respect to Economic and Social Council resolution 1020 (XXXVII). The details of each of these statements appear in the relevant summary record of the Committee<sup>1/</sup>, which is submitted to the General Assembly together with the present report.

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<sup>1/</sup> A/AC.102/SR.33.

ANNEX

LIST OF DELEGATIONS

Members of the Committee

ARGENTINA

Representative:

Mr. Eduardo BRADLEY  
Economic Counsellor,  
Permanent Mission

BRAZIL

Representative:

Mr. Carlos dos SANTOS VERAS  
Counsellor,  
Permanent Mission

Alternate Representative:

Mr. Enaldo Camaz de MAGALHAES  
Second Secretary of Embassy,  
Permanent Mission

BURMA

Representative:

Daw Than HAN  
Second Secretary,  
Permanent Mission

CANADA

Representative:

Mr. Roy W. MACLAREN  
Second Secretary,  
Permanent Mission

CHILE

Representative:

Mr. Jorge BURR V.  
Deputy Permanent Representative,  
Permanent Mission

CZECHOSLOVAKIA

Representative:

Dr. Ladislav SMID  
Deputy Permanent Representative,  
Permanent Mission

DENMARK

Representative:

Mrs. Nonny WRIGHT  
Counsellor of Embassy,  
Permanent Mission

FRANCE

Representative:

M. Jean-Claude RENAUD  
Commercial Counsellor,  
Permanent Mission

GHANA

Representative:

Mr. J.B. WILMOT  
First Secretary,  
Permanent Mission

INDIA

Representative:

Mr. J.R. HIREMATH  
First Secretary,  
Permanent Mission

INDONESIA

Representative:

Mr. Johan B.P. MARAMIS  
Counsellor of Embassy,  
Permanent Mission

IRAQ

Representative:

Dr. Salim Abdelkader SALEEM  
Counsellor,  
Permanent Mission

Alternate Representative:

Mr. Burhan Mohamed NOURI  
First Secretary,  
Permanent Mission

ITALY

Representative:

Mr. Mario FRANZI  
Deputy Permanent Representative,  
Permanent Mission

Alternate Representative:

Mr. Giovanni SCOLAMIERO  
Adviser Social Affairs,  
Permanent Mission

JAPAN

Representative:

Mr. Hiroshi YOKOTA  
Counsellor  
Permanent Mission

Alternate Representative:

Mr. Ryozo MOGI  
Second Secretary  
Permanent Mission

NETHERLANDS

Representative:

Mr. J.H. LUBBERS  
Counsellor of Embassy  
Permanent Mission

Alternate Representative:

Mr. H. Th. SCHAAPVELD  
First Secretary of Embassy  
Permanent Mission

NIGERIA

Representative:

Mr. O.M.A. ABIOLA  
First Secretary  
Permanent Mission

PAKISTAN

Representative:

Mr. S.A.M.S. KIBRIA  
Second Secretary  
Permanent Mission

PERU

Representative:

Mr. Jorge Pablo FERNANDINI  
Counsellor  
Permanent Mission

SUDAN

Representative:

Mr. Osman HAMID  
Second Secretary  
Permanent Mission

Alternate Representative:

Mr. Abdul M.B. EL-AHMADI  
Second Secretary  
Permanent Mission

UNION OF SOVIET SOCIALIST REPUBLICS

Representative:

Mr. E.N. MAKEEV  
Deputy Permanent Representative  
Permanent Mission

Alternate Representatives:

Mr. M.M. TARASOV  
Counsellor  
Permanent Mission

Expert:

Mr. N.I. ALENOCHKIN  
Third Secretary  
Permanent Mission

UNITED ARAB REPUBLIC

Representative:

Dr. Saad Abdel-Fattah KHALIL  
Counsellor  
Permanent Mission

UNITED KINGDOM OF GREAT BRITAIN AND NORTHERN IRELAND

Representative:

Mr. W.E.H. WHYTE  
First Secretary  
Permanent Mission

UNITED STATES OF AMERICA

Representative:

Mr. Clarence I. BLAU  
Senior Adviser  
Economic and Social Affairs  
Permanent Mission

Adviser:

Miss Marjorie S. BELCHER  
Economic and Social Affairs  
Permanent Mission

YUGOSLAVIA

Representative:

Mr. M. CVOROVIC  
Counsellor  
Permanent Mission

Alternate Representative:

Mr. B. RADIVOJEVIC  
Third Secretary  
Permanent Mission

Specialized agencies

International Labour Organisation:

Mr. L. SEGOVIA

United Nations Educational,  
Scientific and Cultural Organization:

Dr. O. LEROUX

World Health Organization:

Dr. O. LEROUX

International Atomic Energy Agency:

Mr. E. PISKAREV  
Mr. R. Eobart ELLIS

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