



Seventeenth session
Agenda item 66 (d)

APPOINTMENTS TO FILL VACANCIES IN THE MEMBERSHIP
OF SUBSIDIARY BODIES OF THE GENERAL ASSEMBLY

INVESTMENTS COMMITTEE: CONFIRMATION OF THE APPOINTMENTS
MADE BY THE SECRETARY-GENERAL

Report of the Secretary-General

1. By resolution 155 (II) of 15 November 1947 the General Assembly established an Investments Committee in accordance with the provision of section 35 of the Provisional Regulations for the United Nations Joint Staff Pension Fund and provided, inter alia, as follows:

"The normal term of office of a member of the Investments Committee shall be three years, and members shall be eligible for reappointment. At the regular session of the General Assembly each year, the Secretary-General shall submit the appointments which he has made after consultation with the Advisory Committee on Administrative and Budgetary Questions."

2. The General Assembly, at its fifteenth session, approved inter alia an amendment to article XXV of the Regulations of the United Nations Joint Staff Pension Fund (resolution 1561 (XV), section II, of 18 December 1960), under the terms of which the Investments Committee was enlarged from three to six members.

3. The present membership of the Committee is the following:

Mr. Roger de Candolle;
Mr. R. McAllister Lloyd;
H.E. Ambassador B.K. Nehru;
Mr. David Rockefeller;
Mr. Jacques Rueff.

4. The General Assembly, at its fourteenth session, confirmed the reappointment by the Secretary-General of Mr. Jacques Rueff for a three-year term to begin

on 1 January 1960. The Secretary-General submits for confirmation of the General Assembly, the reappointment of Mr. Rueff for a term to begin on 1 January 1963 and ending on 31 December 1964.

5. In the case of the appointment of Mr. B.K. Nehru for a three-year term beginning 1 January 1962, notice of his availability to serve was not obtained in time for the submission of his appointment for confirmation by the General Assembly at its sixteenth session. It will, therefore, be necessary for the General Assembly to take this action at its seventeenth session.

6. Finally, a vacancy occurred in the membership of the Committee in 1962 as a result of the death of Dr. William Fiske Frazier, who had been appointed for a three-year term beginning on 1 January 1960. The Secretary-General submits for confirmation the appointment to this position of Mr. Eugene Black for a term ending on 31 December 1964.

7. The Advisory Committee on Administrative and Budgetary Questions has indicated its concurrence in these three appointments.
