

**GENERAL
ASSEMBLY**

**ASSEMBLEE
GENERALE**

ORIGINAL: ENGLISH

ANNEX TO THE REPORT OF THE UNITED NATIONS COMMITTEE ON
LEAGUE OF NATIONS ASSETS

COMMON PLAN FOR THE TRANSFER OF LEAGUE OF NATIONS ASSETS
ESTABLISHED BY
THE UNITED NATIONS COMMITTEE AND
THE SUPERVISORY COMMISSION OF THE LEAGUE OF NATIONS

1. The League of Nations agrees to transfer to the United Nations, and the United Nations agrees to receive on or about 1 August 1946, the precise date to be determined by the administrative authorities of the two Organizations, all material assets of the League of Nations shown in column I of the attached Schedule at the valuation shown in column II.

The League of Nations agrees that the shares in the total credit thus established shall be distributed between States entitled to participate, in accordance with percentages to be laid down by the League at its next Assembly.

The United Nations agrees:

- (a) that the shares, thus established, of such of these States as are Members of the United Nations shall be credited to them respectively in the books of the United Nations; and
- (b) that the General Assembly shall decide on the purposes to which these credits shall be applied and on the dates on which they shall be so applied; and further that these credits shall in any event, begin to be available not later than 31 December 1948.

+ These credits shall be translated into dollar currency at the rate effective on the day of transfer of the material assets referred to in paragraph 1.

The United Nations further agrees:

(a) that the International Labour Organization may use the the Assembly Hall, together with the necessary committee rooms, office accommodation and other facilities connected therewith at times and on financial terms to be agreed from time to time between the United Nations and the International Labour Organization;

(b) that the International Labour Organization may use the library under the same conditions as other official users thereof.

2. The League of Nations shall take steps to discharge all its obligations as soon as practicable.
3. The League of Nations shall take steps to settle the question of contributions of Member States in arrears.
4. The League of Nations shall take steps to separate the interests of the International Labour Organization in the assets of the League, before transfer to the United Nations. It is understood that the International Labour Organization building at Geneva will be transferred to that Organization.
5. Any ex-officials of the League of Nations subsequently engaged by the United Nations shall enter service under conditions of employment established by the United Nations, and it will be for the League of Nations to take the necessary steps to make this possible.
6. It is understood that the League of Nations shall make arrangements, independently of the United Nations, with regard to the continued administration of the Staff Pension Fund and with regard to the pensions of the Judges of the Permanent Court of International Justice.
7. When the League has discharged all its obligations and made the necessary dispositions concerning the Working Capital Fund and regarding

outstanding contributions, the remaining liquid assets shall be credited or distributed to Members of the League under a scheme to be determined by it.

8. Both the United Nations and the League of Nations shall authorize competent authorities to make any necessary agreements with the Swiss Authorities on all matters connected with the transfer of assets of the League of Nations to the United Nations.
