



Fourteenth session
Agenda item 53 (a) and (b)

UNITED NATIONS JOINT STAFF PENSION FUND

Report of the Fifth Committee

Rapporteur: Mr. Niaz A. NAIK (Pakistan)

1. At its 747th meeting, held on 19 November 1959, the Fifth Committee considered, under agenda item 53:
 - (a) The annual report of the United Nations Joint Staff Pension Fund;^{1/}
 - (b) The report on the fifth actuarial valuation of the Fund (A/4266).
2. The Committee noted that no action was called for by the two reports. Further, the Committee was informed that copies of the actuarial report had been forwarded to the Advisory Committee on Administrative and Budgetary Questions in accordance with article XXXI of regulations for the United Nations Joint Staff Pension Fund, but that, since there were no proposals arising from the report and as it was primarily intended to be of assistance to the Expert Group on the Comprehensive Review of the Pension Fund,^{2/} the Advisory Committee had no observations to make at this stage.
3. In the Fifth Committee, comments were made on the amount of the contributions of the organizations to the Fund in respect of associate participants, on the general investment policy, and on the eventual possibility of introducing such schemes as the variable annuity into the Pension Fund. It was assumed that the

^{1/} Official Records of the General Assembly, Fourteenth Session, Supplement No. 8 (A/4158).

^{2/} Established under General Assembly resolution 1310 (XIII) of 10 December 1958.

Expert Group, in its comprehensive review, would have regard to these points of the Fund's operation.

Recommendation of the Fifth Committee

4. The Fifth Committee decided, without objection, to recommend to the General Assembly that it take note of the reports; and accordingly recommends the adoption of the following draft resolution:

UNITED NATIONS JOINT STAFF PENSION FUND

The General Assembly

Takes note of the annual report on the United Nations Joint Staff Pension Fund^{3/} and the report on the fifth actuarial valuation of the United Nations Joint Staff Pension Fund.^{4/}

^{3/} Official Records of the General Assembly, Fourteenth Session, Supplement No. 8 (A/4158).

^{4/} A/4266.