



Fourteenth session

APPOINTMENTS TO FILL VACANCIES IN THE MEMBERSHIP  
OF SUBSIDIARY BODIES OF THE GENERAL ASSEMBLY

INVESTMENTS COMMITTEE: CONFIRMATION OF THE  
APPOINTMENT MADE BY THE SECRETARY-GENERAL

Note by the Secretary-General

1. Resolution 155 (II), which was adopted by the General Assembly on 15 November 1947, established an Investments Committee in accordance with the provision of section 25 of the Provisional Regulations for the United Nations Joint Staff Pension Fund and provided, inter alia, as follows:

"The normal term of office of a member of the Investments Committee shall be three years, and members shall be eligible for reappointment. At the regular session of the General Assembly each year, the Secretary-General shall submit the appointments which he has made after consultation with the Advisory Committee on Administrative and Budgetary Questions."

2. The present membership of the Committee is as follows:

Mr. Ivar Rooth (Sweden);  
Mr. Leslie R. Rounds (United States of America)  
Mr. Jacques Rueff (France).

Under the terms of resolution 1078 (XI), adopted by the General Assembly on 21 December 1956, the term of office of Mr. Jacques Rueff will expire on 31 December 1959.

3. The Secretary-General believes it important to retain the assistance and advice of Mr. Rueff in the Investments Committee. The Advisory Committee on Administrative and Budgetary Questions has concurred in this reappointment and Mr. Rueff is willing to continue to serve.

4. Thus, the Secretary-General submits to the General Assembly, for its confirmation, the reappointment of Mr. Jacques Rueff as a member of the Investments Committee for a three-year term to commence on 1 January 1960.