



Fourteenth session

FINANCIAL REPORTS AND ACCOUNTS, AND REPORTS OF THE
BOARD OF AUDITORS FOR THE YEAR ENDED 31 DECEMBER 1958:
UNITED NATIONS REFUGEE FUNDSeventh report of the Advisory Committee on Administrative and Budgetary
Questions to the General Assembly at its fourteenth session

1. The Advisory Committee on Administrative and Budgetary Questions has examined the financial report and accounts of the United Nations Refugee Fund (and other funds administered by the High Commissioner for Refugees) for the year ended 31 December 1958 and the related report of the Board of Auditors (A/4118).^{1/}

2. The consolidated summary operating statement covering all voluntary, restricted and trust funds (Exhibit "A") shows the following picture for 1958:

	\$	\$
Surplus at 31 December 1957 plus adjustments . . .	4,164,511	
Contributions and other income	5,898,310 ^{a/}	10,062,821
Less: Obligations incurred:		
Liquidated by disbursements	4,200,735	
Unliquidated	4,024,190	8,224,925
Surplus at 31 December 1958		<u>1,837,896</u>

a/ Including \$320,393, contributions pledged but not yet received at 31 December 1958 in respect of UNREF.

3. The Advisory Committee notes with interest that further progress has been made in respect of final financial accounting on UNREF projects. Thus, at 31 March 1959, 237 projects amounting to some \$6.9 million out of a total of 700 projects amounting to some \$23.5 million, have been reported on for purposes of audit. Of the remaining 463 projects (\$16.6 million), final financial reporting is stated to be overdue in respect of 164 projects totalling some

1/ Official Records of the General Assembly, Fourteenth Session, Supplement No. 6C.

\$4.8 million. The Committee trusts that the successful efforts made in recent months will be continued and even intensified so as to obtain at an early date final accounting of all projects for which full payment has been made.

4. The Advisory Committee has inquired into the various points raised by the Board of Auditors as well as other matters relating to administrative and financial routine. None of these matters raises any immediate questions for the attention of the General Assembly.
