



Fifteenth session  
Agenda item 29 (b)

ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES:  
QUESTION OF THE ESTABLISHMENT OF A UNITED NATIONS  
CAPITAL DEVELOPMENT FUND

Statement by the President of the General Assembly  
at the 968th plenary meeting on 27 March 1961

Members of the Assembly will recall that, by resolution 1521 (XV) adopted on 15 December last, the General Assembly decided in principle that a United Nations capital development fund should be established and resolved that a Committee of representatives of twenty-five Member States should consider all concrete preparatory measures, including draft legislation, necessary to that end. The President of the Assembly was asked by the same resolution to designate at the resumed fifteenth session the Member States whose representatives would constitute that Committee. I accordingly now wish to designate the following Member States for this purpose: Argentina, Brazil, Burma, Canada, Chile, Czechoslovakia, Denmark, France, Ghana, India, Indonesia, Iraq, Italy, Ivory Coast, Japan, Netherlands, Nigeria, Pakistan, Peru, Sudan, Union of Soviet Socialist Republics, United Arab Republic, United Kingdom, United States and Yugoslavia.

I have not had an opportunity to consult with the Governments of all the Member States that I have just mentioned. I would, accordingly, be grateful if they would inform the Secretary-General, if possible within the next two weeks, whether they are prepared to take part in this Committee.

My statement, including the list of the designated Member States, will be circulated as a document for the General Assembly.

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