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REPORT OF THE ECONOMIC AND SOCIAL COUNCIL

THE SITUATION IN CENTRAL AMERICA: THREATS TO INTERNATIONAL PEACE AND SECURITY AND PEACE INITIATIVES

DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

Letter dated 17 May 1985 from the Chargé d'affaires a.i. of the Permanent Mission of Nicaragua to the United Nations addressed to the Secretary-General**

I have the honour to transmit herewith the text of the decision which the Latin American Economic System adopted by consensus, without reservation by any member country, concerning the trade embargo recently decreed by the United States of America against the Republic of Nicaragua.

I should be grateful if you would arrange for this decision to be circulated as a document of the General Assembly under items 12, 21 and 84 of the preliminary list.

(<u>Signed</u>) Julio ICAZA GALLARD Ambassador Chargé d'affaires a.i.

^{*} A/40/50/Rev.1.

^{**} Previously circulated as document S/17200.

Annex

Text of the decision of the Latin American Economic System adopted by consensus, without reservation by any member country

The Latin American Economic System:

- 1. Reaffirms the sovereign right of all nations to choose their wn path in the economic, social and political spheres in peace and freedom, free from outside pressures, acts of aggression and threats;
- 2. Reaffirms, in accordance with paragraph 3 of decision 112, the condemnation by the States members of the Latin American Economic System of the imposition against any one of them of coercive economic measures threatening their sovereignty and economic security and adversely affecting their right to independent development;
- 3. Rejects accordingly the total trade embargo and the exclusion of aircraft of the Nicaraguan airline and ships flying the Nicaraguan flag from the United States of America decreed by the Government of that country against Nicaragua, which affects its economic and social development and threatens the economic security of that member State, thereby constituting a serious economic emergency as defined in paragraph 1 of decision 113;
- 4. Rejects interference by any country, for political motives, in the administration of and the decision-making process in multilateral financial agencies, which undermines the non-political, multilateral and independent character of such agencies by introducing discrimination in development assistance;
- 5. Declares that the adoption of coercive economic measures against any member State affects Latin American economic security and, in this specific case, serves to heighten tensions in Central America;
- 6. Urges the Government of the United States of America to rescind the total trade embargo and the other coercive measures it has imposed on Nicaragua and to refrain from injecting political considerations into the administration of and the decision-making process in the Inter-American Development Bank, and from taking any measure against member States which violates the principles and standards of the international community;
- 7. Reiterates its conviction that dialogue and the search for negotiated solutions are essential factors for the maintenance of peace and security in Central America;
- 8. Emphasizes the urgency, given present conditions in Central America, of a successful outcome of the efforts of the Contadora Group, which represent the most important experiment in the quest for peace and coexistence in the region on the basis of a distinctively Latin American and independent approach, animated by the principles of international law, in particular, respect for the self-determination and sovereignty of States, and on the basis of the elimination of all foreign intervention and efforts to foster economic and social development in the region;

- 9. Decides to promote specific forms of co-operation in the economic and technical fields in order to counteract the effects of the coercive measures decreed against Nicaragua;
- 10. Decides, in pursuance of the preceding paragraph, to instruct the permanent secretariat, when reviewing the assessment and requirements submitted by the Government of Nicaragua, to propose to the Governments of member States, in co-operation with the secretariat of the Action Committee for the Support of Economic and Social Development in Central America (CADESCA) and in consultation with member States, specific measures within a period not exceeding 60 days;
- 11. Decides to support the steps being taken by Nicaragua within the framework of GATT in order to obtain the satisfaction of its legitimate demands;
- 12. Decides to instruct the permanent secretariat to submit to the eleventh Latin American Council a report on the implementation of this decision;
- 13. Recommends to the Bureau of the fifth special meeting of the Latin American Council that it send a communication to the President of the United States of America and to officials of that country's Congress, conveying to them the contents of this decision.