44/216. International code of conduct on the transfer of technology

The General Assembly,

Recalling its resolutions 40/184 of 17 December 1985, 41/166 of 5 December 1986 and 42/172 of 11 December 1987 and its decision 43/439 of 20 December 1988 on an international code of conduct on the transfer of technology,

1. Takes note of the report of the Secretary-General of the United Nations Conference on Trade and Development on the consultations carried out in 1989 relating to the negotiations on an international code of conduct on the transfer of technology;⁹⁶

2. Invites the Secretary-General of the United Nations Conference on Trade and Development to submit to the General Assembly at its forty-fifth session a complete report, based on the outcome of consultations, so as to enable the Assembly to take appropriate action on the negotiations on the draft code of conduct.

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44/217. Trade embargo against Nicaragua

The General Assembly,

Recalling its resolutions 40/188 of 17 December 1985, 41/164 of 5 December 1986, 42/176 of 11 December 1987 and 43/185 of 20 December 1988, as well as its resolutions 42/204 of 11 December 1987, 42/231 of 12 May 1988 and 43/210 of 20 December 1988,

Taking note of the report of the Secretary-General on the trade embargo against Nicaragua,⁹⁷

1. Deplores the continuation of the trade embargo contrary to its resolutions 40/188, 41/164, 42/176 and 43/185 and to the Judgment of the International Court of Justice of 27 June 1986,⁹⁸ and once again requests that those measures be immediately revoked;

2. *Requests* the Secretary-General to report to the General Assembly at its forty-fifth session on the implementation of the present resolution.

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44/218. Commodities

The General Assembly,

Recalling its resolution 1995 (XIX) of 30 December 1964, as amended, on the establishment of the United Nations Conference on Trade and Development, Conference resolutions 93 (IV) of 30 May 1976 on the Integrated Programme for Commodities,⁸⁵ 124 (V) of 3 June 1979,⁸⁶ 155 (VI), 156 (VI) and 157 (VI) of 2 July 1983,⁸⁷ and the Final Act adopted by the Conference at its seventh session, held at Geneva from 9 July to 3 August 1987,⁸⁹

Recognizing the need for better functioning of commodity markets and the desirability of stable and more predictable conditions in commodity trade, of avoiding excessive price fluctuations and of searching for long-term solutions to commodity problems,

Bearing in mind that commodity exports continue to play a key role in the economies of developing countries as a whole, in particular by making a crucial contribution to their export revenues and investments and to the reactivation of their growth and development,

Expressing concern at the difficult situation faced by developing countries in the area of commodities,

Bearing in mind that developing countries, in particular the least developed and commodity-dependent developing countries, have felt the most severe impact of the commodity price situation,

Welcoming the entry into force on 19 June 1989 of the Agreement Establishing the Common Fund for Commodities⁹⁹ and expressing the hope that the establishment of the Common Fund, in full compliance with the provisions of the Agreement, will provide a positive impetus towards long-term solutions to the commodity problems of developing countries,

1. Stresses the urgent need for appropriate and early action to address the present world situation in the area of commodities;

2. Expresses its concern at the negative effects of the long-term downward trend of commodity prices on the economic development of the developing countries, which hinders their efforts to improve the living conditions of their peoples and to redress increasing poverty;

3. Stresses the need for all countries, according to their economic capacity and their weight in the world economy, international organizations, multilateral financial institutions and other relevant organizations to undertake measures for the diversification of the commodity economy of developing countries and to ensure greater participation of those countries in the processing, marketing and distribution, including transportation, of commodities, and, in this context, stresses the importance of market access for commodities from developing countries and of improved market transparency;

4. Recognizes that decisions on diversification are primarily the responsibility of developing countries, emphasizes, in that context, the need for continued implementation of their diversification programmes, bearing in mind, *inter alia*, the long-term evolution of market conditions and the linkage between diversification efforts and market access, and invites developed countries, international financial institutions and other relevant organizations to extend financial support to such diversification programmes;

5. Notes with concern that a further decline in commodity prices and commodity export earnings, as well as the long-term deterioration in the terms of trade of developing countries, in particular the least developed and the commodity-dependent among them, would hinder any prospect of sustained growth and development for those countries;

6. Expresses its conviction that more stable market conditions for commodities would be conducive to the social and economic development of developing countries and could, *inter alia*, contribute to the international campaign against illicit production of, trafficking in and abuse of narcotic drugs, thus supporting the efforts undertaken by countries to combat such illicit activities;

⁹⁶ A/44/554.

⁹⁷ A/44/581.

⁹⁸ See Military and Paramilitary Activities in and against Nicaragua (Nicaragua v. United States of America), Merits, Judgment, *I.C.J. Reports 1986*, p. 14.

⁹⁹ United Nations publication, Sales No. E.81.II.D.8 and corrigendum.