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Chairman: Mr. Najib BOUZIRI (Tunisia).

AGENDA ITEM 76

Budget estimates for the financial years 1965 and 1966 (continued) (A/5799 and Corr.1; A/5805, A/5807 and Corr.1; A/5940 and Corr.1; A/5969, A/5995, A/5996, A/6005, A/6007 and Corr.1; A/6050; A/C.5/1009 and Corr.1; A/C.5/1011, 1014, 1025 and Corr.1; A/C.5/1027, 1035-1038; A/C.5/L.833, L.836, L.843)

Budget estimates for the financial year 1966 (continued) (A/5799 and Corr.1; A/5805, A/5807 and Corr.1; A/5940 and Corr.1; A/5996, A/6005, A/6007 and Corr.1; A/6050; A/C.5/1009 and Corr.1; A/C.5/1025 and Corr.1; A/C.5/1027, 1035-1038; A/C.5/L.833, L.836, L.843)

First reading (continued) (A/C.5/L.833)

SECTION 12. SPECIAL EXPENSES (continued)
(A/6005, A/6007 AND CORR.1)

1. The CHAIRMAN invited the Committee to vote on the recommendation of the Advisory Committee on Administrative and Budgetary Questions under section 12.

The recommendation of the Advisory Committee (A/6007 and Corr.1, para. 302) for an appropriation in the amount of \$8,828,800 under section 12 was approved on first reading by 53 votes to 9, with 9 abstentions.

2. Mr. POLIT ORTIZ (Ecuador) said he had abstained in the vote because, like the representatives of

Argentina, Brazil and Mexico (see 1088th meeting), he considered that the requests for appropriations under section 12 were not presented in an orthodox manner; in particular, a better formula should be found for the United Nations bond issue.

3. Mr. SILVEIRA DA MOTA (Brazil) said he had abstained for the same reasons as the representative of Ecuador; the question of the expenses involved in the bond issue should be settled in accordance with the rules applicable to that particular case.

4. Mr. S. K. SINGH (India) recalled that his delegation had always voted in favour of the appropriations requested under section 12; but he had the same reservations as the Brazilian representative about the United Nations bond issue. Indeed, he had also expressed those reservations at the eighteenth session of the General Assembly (1018th meeting), especially since in the amortization of those bonds no attention had been paid to the developing countries' ability to pay. He hoped that, in future, that factor would be taken into account, in the light of the principles enunciated in General Assembly resolution 1874 (S-IV).

5. Mr. CABRERA MUÑOZ-LEDO (Mexico) said that he had abstained in the vote for the same reasons as the representatives of Ecuador and Brazil. However, Mexico bowed to the majority decision and would make its contribution to the expenses under section 12.

6. Mr. Mohamed RIAD (United Arab Republic) said he had voted in favour of the appropriation requested under section 12, but he expressed the hope that a solution would be found to the problem of the United Nations bond issue.

7. Mr. ILIC (Yugoslavia) said that his delegation's affirmative vote did not mean that it approved the expenses under chapter I (United Nations Memorial Cemetery in Korea). He hoped that a solution satisfying all delegations would be found for the question of the expenses related to the United Nations bond issue.

The meeting rose at 11.10 a.m.