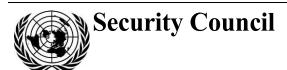
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Letter dated 29 October 2015 from the President of the Governing Council of the United Nations Compensation Commission addressed to the President of the Security Council

I am pleased to provide my report as the President of the Governing Council of the United Nations Compensation Commission on the results of the Governing Council's eightieth session, which was held in Geneva on 28 October 2015. The full text of the conclusions adopted by the Council and additional documentation are attached. Nevertheless, I would like to highlight a few of the issues discussed during the session.

During the opening plenary meeting, delegations from the Governments of Kuwait and Iraq, including a delegation from the Committee of Financial Experts of Iraq, which is responsible for the oversight of the country's oil revenues, addressed the Governing Council.

At the session, the Governing Council considered a request by Iraq for an additional one-year postponement of the requirement under Security Council resolution 1956 (2010) that Iraq deposit 5 per cent of the proceeds from all export sales of petroleum, petroleum products and natural gas, and 5 per cent of the value of any non-monetary payments of petroleum, petroleum products and natural gas made to service providers, into the Compensation Fund. In considering the request by Iraq, the Governing Council noted that the extraordinarily difficult security circumstances in Iraq had continued since the adoption of decision 272 (2014) by the Governing Council, which postponed the deposit requirements of Iraq in 2015.

After careful consideration, the Governing Council adopted decision 273 (2015). This decision postpones the requirements set out above until 1 January 2017, with payments towards the Commission's outstanding award resuming in 2017, in accordance with Governing Council decision 267 (2009). In adopting this decision, the Council welcomed the support of Kuwait for the request by Iraq and emphasized the importance of Iraq fulfilling its obligations and completing the payment of the outstanding compensation to Kuwait in a timely manner.

In addition, the Governing Council heard an update from the Secretariat on ongoing audit activities pertaining to the Commission by both the United Nations Board of Auditors and the Office of Internal Oversight Services.

¹ Not included in the present document.





With the Commission nearing the conclusion of its mandate, the Governing Council discussed the work in relation to ensuring the orderly wind-down of the Commission and welcomed the continued progress being made by the Secretariat with respect to archiving the Commission's permanent records.

The Governing Council held a discussion regarding the ongoing request by Iraq for a copy of the Commission's archives and recalled its previous conclusions and, in particular, its position that it would not consider any options that would breach confidentiality. The Council directed that the Secretariat write to the Permanent Mission of Iraq to the United Nations, encouraging Iraq to reconsider the proposals previously put forward by the Governing Council in March 2015 and inviting a delegation to attend an informal meeting of the Working Group, to be held in early December 2015, to engage in a dialogue on this matter.

The Governing Council adopted the report of the Committee on Administrative Matters, which met during the session and approved the Commission budget for 2016.

The next session of the Governing Council has been tentatively scheduled for 27 April 2016.

(Signed) Ana María **Menéndez Pérez**Ambassador
President of the Governing Council

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