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Agenda item 19

**Follow-up to and implementation of the outcomes of the
International Conferences on Financing for Development**

South Africa:* draft resolution

**Follow-up to the International Conference on Financing
for Development**

The General Assembly,

Recalling the International Conference on Financing for Development, held in Monterrey, Mexico, from 18 to 22 March 2002, and the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, held in Doha from 29 November to 2 December 2008, and its resolutions 68/279 of 30 June 2014 and 69/208 of 19 December 2014, as well as Economic and Social Council resolution 2014/11 of 13 June 2014,

Recalling also the United Nations Millennium Declaration¹ and the 2005 World Summit Outcome,²

Recalling further the high-level plenary meeting of the General Assembly on the Millennium Development Goals, held from 20 to 22 September 2010, and its outcome document,³ and the special event to follow up efforts made towards achieving the Millennium Development Goals, convened by the President of the General Assembly on 25 September 2013, and its outcome document,⁴

Recalling the United Nations Conference on Sustainable Development, held in Rio de Janeiro, Brazil, from 20 to 22 June 2012, and its outcome document, entitled “The future we want”,⁵

* On behalf of the States Members of the United Nations that are members of the Group of 77 and China.

¹ Resolution 55/2.

² Resolution 60/1.

³ Resolution 65/1.

⁴ Resolution 68/6.

⁵ Resolution 66/288, annex.



Recalling also the sixth High-level Dialogue on Financing for Development, held in New York on 7 and 8 October 2013,

Reaffirming its resolution 70/1 of 25 September 2015, entitled “Transforming our world: the 2030 Agenda for Sustainable Development”, recognizing that it builds on the Millennium Development Goals and seeks to complete their unfinished business, and stressing the importance of the implementation of this new ambitious Agenda, which has poverty eradication at its core and aims at promoting the social, economic and environmental dimensions of sustainable development,

Reaffirming also its resolution 69/313 of 27 July 2015 on the Addis Ababa Action Agenda of the Third International Conference on Financing for Development, which is an integral part of the 2030 Agenda for Sustainable Development, supports and complements it and helps to contextualize its means of implementation targets with concrete policies and actions within the framework of a revitalized Global Partnership for Sustainable Development,

Stressing the importance of inclusiveness within the United Nations development system and that observer States be taken into account in the implementation of the present resolution,

1. *Takes note* of the report of the Secretary-General on the outcome of the third International Conference on Financing for Development;⁶

2. *Reiterates* the call for the establishment of a new global infrastructure forum led by multilateral development banks, in accordance with paragraph 14 of the Addis Ababa Action Agenda,⁷ and requests the President of the General Assembly, in close cooperation with the Secretary-General, to make provisions for the launch and the convening of the inaugural session of the forum during the seventieth session of the Assembly;

3. *Requests* the Economic and Social Council to implement the provisions of paragraph 29 of the Addis Ababa Action Agenda, regarding increasing its engagement with the Committee of Experts on International Cooperation in Tax Matters through the special meeting on international cooperation in tax matters, with a view to enhancing intergovernmental consideration of tax issues, regarding further enhancement of the resources of the Committee in order to strengthen its effectiveness and operational capacity, to which end the frequency of its meetings shall be increased to two sessions per year, with a duration of four working days each, and regarding the appointment of members of the Committee for the term commencing in 2017 and subsequent terms;

4. *Reiterates* the need to strengthen the important role of the United Nations Conference on Trade and Development as the focal point within the United Nations system for the integrated treatment of trade and development and interrelated issues in the areas of finance, technology, investment and sustainable development;

5. *Recommits* to broadening and strengthening the voice and participation of developing countries in international economic decision-making and norm-setting and global economic governance, recognizes the importance of overcoming obstacles to planned resource increases and governance reforms at the International Monetary Fund, including the implementation of the 2010 reforms for the Fund, which

⁶ [A/70/320](#).

⁷ Resolution 69/313, annex.

remains the highest priority, and strongly urges the earliest ratification of those reforms, and reiterates the commitment to further governance reform in both the Fund and the World Bank to adapt to changes in the global economy;

6. *Welcomes* the establishment of the Technology Facilitation Mechanism in Addis Ababa at the Third International Conference on Financing for Development and its launch during the United Nations summit for the adoption of the post-2015 development agenda, looks forward to the full operationalization of all its components, namely, the United Nations inter-agency task team on science, technology and innovation for the Sustainable Development Goals, the collaborative multi-stakeholder forum on science, technology and innovation for the Sustainable Development Goals, and the online platform, and requests the President of the Economic and Social Council to appoint two co-Chairs, one from a developing country and one from a developed country, of the multi-stakeholder forum;

7. *Requests* the Economic and Social Council to launch the annual forum on financing for development follow-up at its current session, in accordance with the provisions in section III of the Addis Ababa Action Agenda;

8. *Decides* the following for the operationalization of the forum for a dedicated and strengthened follow-up process:

(a) The forum will hold its sessions at United Nations Headquarters in New York in the spring, for a duration of five days, including a one-day meeting with the Bretton Woods institutions, the United Nations Conference on Trade and Development and the World Trade Organization, shall have universal and intergovernmental participation and shall hold its inaugural session in 2016;

(b) The forum shall have two co-Chairs, one from a developing country and one from a developed country, taking into consideration the principle of equitable geographical representation; the President of the Economic and Social Council, in cooperation with the President of the General Assembly, is requested to appoint the co-Chairs of the inaugural forum for a term ending at the session of the high-level political forum on sustainable development to be held in 2016; the co-Chairs of the second and subsequent forums shall be elected by the first forum and subsequent forums, respectively, for the following forum, for a term commencing after the next session of the high-level political forum and ending at the subsequent session of the high-level political forum; among other things, the responsibilities of the co-Chairs shall be to prepare draft conclusions and recommendations to be intergovernmentally negotiated and agreed at the forum, to facilitate consultations thereto and to present the report of the forum, including its intergovernmentally agreed conclusions and recommendations, to the high-level political forum for adoption; co-Chairs shall be eligible for re-election for a second term;

(c) The forum's substantive work will be based on the Addis Ababa Action Agenda and the means of implementation targets and goal of the 2030 development agenda, as well as the outcomes of previous international conferences on financing for development, namely, the Monterrey Consensus and the Doha Declaration on Financing for Development;

(d) In order to prepare the sessions of the forum, to be held in the spring, substantive consideration of its agenda items, as well as its programme, and of proposals for its intergovernmentally agreed conclusions and recommendations shall commence, in a timely manner, in advance of the forum;

(e) The Financing for Development Office of the Department of Economic and Social Affairs of the Secretariat shall be the substantive secretariat of the forum, recognizing that effective implementation of the mandates of the forum may require an assessment and/or enhancement of the capacities of its substantive secretariat;

9. *Decides* that the forum will be supported by the inter-agency task force to be convened by the Secretary-General to ensure a strengthened follow-up process at the global level, including the major institutional stakeholders, the World Trade Organization, the International Monetary Fund, the World Bank, the United Nations Conference on Trade and Development, the United Nations Development Programme and other entities of the United Nations system, including funds and programmes and the specialized agencies, whose mandates are related to the follow-up, building on the experience of the Millennium Development Goals Gap Task Force, and that the inter-agency task force will report annually on progress in implementing the financing for development outcomes and the means of implementation of the post-2015 development agenda and advise the intergovernmental follow-up thereto on progress, implementation gaps and recommendations for corrective action, while taking into consideration the national and regional dimensions;

10. *Reaffirms* the special role that the international financial and trade institutions, in particular the major institutional stakeholders involved in the financing for development follow-up process, should play in all aspects of the forum on financing for development follow-up, including their active involvement in its preparatory work, following the experience of the Monterrey, Doha and Addis Ababa Conferences;

11. *Underlines* the importance of fostering coherence in global economic policymaking, and in this regard requests the Secretary-General of the United Nations Conference on Trade and Development to report on the status of preparations for the forthcoming fourteenth session of the Conference;

12. *Calls upon* the regional commissions, with the support of regional development banks, regional organizations and other relevant entities, to hold regional consultations, as appropriate, the outcomes of which could serve as inputs to the preparations for the annual forum on financing for development follow-up;

13. *Requests* the Secretary-General to reprogramme, with the consent of respective donors, all the remaining funds in the Trust Fund for the Follow-up to the International Conference on Financing for Development, with a view to supporting the activities of the financing for development follow-up process, in particular the forum on financing for development follow-up, in order to facilitate the participation of developing countries, in particular the least developed countries, and other relevant stakeholders, as appropriate, in the work of the forum and to support the preparations for the forum;

14. *Also requests* the Secretary-General to prepare a note on the organization of work of the forum on financing for development follow-up by January 2016, based on the provisions of the present resolution, for the consideration of Member States;

15. *Urges* international, bilateral and other potential donors to consider contributing generously to the Trust Fund for the Follow-up to the International Conference on Financing for Development, in order to support the preparations for the annual forum, including through regional symposiums, and the travel and

participation of representatives from developing countries to the forum and its preparatory process;

16. *Calls upon* the relevant organizations of the United Nations system, within their respective mandates and resources, to include observer States in the implementation of the present resolution;

17. *Requests* the Secretary-General to report to the General Assembly at its seventy-first session on the implementation of the present resolution;

18. *Decides* to include in the provisional agenda of its seventy-first session the item entitled "Follow-up to and implementation of the outcomes of the International Conferences on Financing for Development".
