## United Nations

## ECONOMIC AND SOCIAL COUNCIL

## Nations Unies

## CONSEIL ECONOMIQUE ET SOCIAL

UNRESTRICTED

E/CN.12/62\* 24 June 1948 ENGLISH ORIGINAL: SPANISH

ECONOMIC COMMISSION FOR LATIN AMERICA First session

LOANS BY INTERNATIONAL BANK

Resolution of 24 June 1948

THE ECONOMIC COMMISSION FOR LATIN AMERICA

EXPRESSES its desire for collaboration between the International Bank for Reconstruction and Development and the Commission and notes the clause in the Agreement between the United Nations and the Bank, under which, after due consultation, recommendations on the technical aspects of reconstruction or development plans, programmes or projects may be made to the Bank by the United Nations and its subsidiary organs;

DRAWS the attention of the Bank to the proceedings at the Commission's First Session and to its resolution instructing its Executive Secretary to undertake an economic survey of Latin America;

TRUSTS that, as a result of this survey and of the technical examination thereof, and after the consultations provided for in the Agreement between the United Nations and the Bank, the latter will consider the Commission's conclusions in connection with its credit policy for the economic development of Latin America;

TRUSTS that the foregoing will not affect, in the meantime, the general policy adopted by the Bank with regard to consideration of specific credit applications submitted by the Latin American Republics.



<sup>\*</sup> This document has been reproduced in New York in limited quantities from the original which was issued in Santiago.