

**ECONOMIC
AND
SOCIAL COUNCIL**

**CONSEIL
ECONOMIQUE
ET SOCIAL**

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ECONOMIC AND EMPLOYMENT COMMISSION

AGENDA ITEMS 11, 14, 15, 17 AND 18

INSTRUCTIONS TO THE SUB-COMMISSION ON
ECONOMIC DEVELOPMENT

(Suggested by the United States Representative)

In accordance with the following terms of reference of the Sub-Commission:

"To study and advise the Commission on the principles and problems of long term economic development with particular attention to the inadequately developed parts of the world having the objectives:

- "(i) promoting the fullest and most effective utilization of natural resources, labour and capital;
- "(ii) raising the level of consumption; and
- "(iii) studying the effects of industrialization and changes of a technological order upon the world economic situation".

The Economic and Employment Commission instructs the Sub-Commission on Economic Development:

1. To inform the Commission as early as possible regarding current and already planned programmes for studies, field surveys* and provision of technical advice and assistance to members in the field of economic development both under the sponsorship of the United Nations and under the sponsorship of the inter-governmental agencies.
2. To inform and make recommendations to the Commission concerning the general planning and co-ordinating of such economic development studies,

field surveys and provision of technical advice and assistance to

members as may be necessary, specifically; recommendations as to the

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By "studies" it meant the compilation and collating of information already available or obtainable without field investigation. By "field surveys" is meant the obtaining of information in the area concerned.

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participation of various inter-governmental agencies in projected undertakings; and, where it appears desirable for the United Nations to participate, to recommend the nature of its participation.

3. To develop and to recommend to the Commission as early as practicable an international code relating to foreign investment which will cover, among other things, the protection of the economic and social interests of the countries in which investments are to be made, as well as the protection of investors, both public and private; and conduct studies into the need for, and methods of, the international incorporation of private business firms conducting business operations on an international or world scale.

4. To make recommendations relative to:

(a) policies for the promotion of economic development;

(b) international co-operation with respect to:

(i) scientific, technological and economic research relating to industrial production and development;

(ii) the conservation of mineral and other non-agricultural resources and the adoption of improved methods of mineral and industrial production;

(iii) the adoption of improved technical processes to stimulate greater productivity and more effective industrial administration.

(c) the furnishing of such technical assistance as Members of the United Nations may request, within the resources available, to aid in the making of surveys of geological and mineral resources, potential markets and opportunities for industrial development in general, and to organize in co-operation with the governments concerned such missions as may be needed to perform these functions.

(d) consultation among Members of the United Nations on their development programmes with a view to the co-ordination of such programmes and to promoting international adjustments where necessary.

5. Upon request of the International Bank, to advise it on specific industrialization projects and longer development programmes.