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Seventeenth Session

ECONOMIC COMMITTEE

SUMMARY RECORD OF THE HUNDRED AND FIFTY-NINTH MEETING

Held at Headquarters, New York,
on Thursday, 29 April 1954, at 2.30 p.m.

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PRESENT:

<u>Chairman:</u>	Sir Douglas COPLAND	(Australia)
<u>Members:</u>	Mr. CAFIERO	Argentina
	Mr. PETHERBRIDGE	Australia
	Mr. WOULBROUN	Belgium
	Mr. TCHEN	China
	Mr. RIBAS	Cuba
	Mr. PSCOLKA	Czechoslovakia
	Mr. AVILES-MOSQUERA	Ecuador
	Mr. EL-TANAMLI	Egypt
	Mr. LEGATTE	France
	Mr. MISHRA	India
	Mr. SALVESEN	Norway
	Mr. ADIL	Pakistan
	Mr. OZGUREL	Turkey
	Mr. SPANDARYAN	Union of Soviet Socialist Republics
	Sir Alec RANDALL	United Kingdom of Great Britain and Northern Ireland
	Mr. STIBRAVY	United States of America
	Mr. ALFONZO-RAVARD	Venezuela
	Mr. STANOVNIK	Yugoslavia

Representatives of specialized agencies:

Mr. ROUX	International Labour Organisation
Mr. McDOUGALL	Food and Agriculture Organization

Representatives of non-governmental organizations:

<u>Category A:</u>	Mrs. LUSARDI	International Chamber of Commerce
	Miss KAHN	World Federation of Trade Unions
<u>Secretariat:</u>	Mr. ROSENBERG) Mr. CAUSTIN)	Department of Economic Affairs
	Mr. DUMONTET	Secretary of the Committee

ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES: (d) LAND REFORM: REPORT BY THE SECRETARY-GENERAL ON THE REPLIES OF GOVERNMENTS TO THE QUESTIONNAIRE ON LAND REFORM; REPORT BY THE SECRETARY-GENERAL ON AGRICULTURAL CO-OPERATION (E/2526, 2524; E/AC.6/L.94/Rev.2, L.97, L.98, L.99, L.100)(continued)

The CHAIRMAN invited the members of the Committee to study the revised joint draft resolution of India and Egypt (E/AC.6/L.94/Rev.2).

Mr. ALFONZO-RAVARD (Venezuela) said that the revised draft was entirely satisfactory.

Mr. ADIL (Pakistan) thanked the sponsors of the draft resolution which marked a step forward in the Committee's work.

Mr. PETHERBRIDGE (Australia) was glad that the sponsors of the draft resolution had taken his proposed amendment into account, and supported the revised text.

Sir Alec RANDALL (United Kingdom) wondered whether, in part A, paragraph 5, of the draft resolution, it was necessary to request the General Assembly to give particular attention to the problem of financing when that point seemed to have been dealt with in paragraph 2.

Mr. ADIL (Pakistan) pointed out that paragraph 5 as it stood was the result of a compromise and represented the minimum that could be accepted by his delegation.

Mr. EL-TANAMLI (Egypt) said that the financing of economic development was an important question which had already been dealt with in several United Nations documents. The Council must also express its interest in the problem of financing land reform. He would not object to the deletion of the reference to that matter in paragraph 5 if the majority so decided, but some delegations, such as that of Pakistan, insisted on reference being made to the financing of land reform.

Sir Alec RANDALL (United Kingdom) said that he was satisfied with the explanations given by the Pakistan representative and that his criticism must not be taken as an actual objection.

Mr. STIBRAVY (United States of America) thanked the sponsors of the draft resolution for their spirit of compromise, but would much prefer that the attention of the General Assembly not be particularly directed to the problem of financing. It was generally recognized that financing in that field would have to come mainly from domestic sources. So far as international financing was concerned, the resolution already contained a comprehensive and excellent recommendation to the International Bank. However, he supported part A of the draft resolution as a whole.

With regard to part B, the United States had long recognized the usefulness of free and voluntary association in co-operative undertaking; and he was happy to support that part of the proposal. The United States amendment (E/AC.6/L.97) would be withdrawn.

Mr. MISHRA (India), one of the sponsors of the draft resolution, expressed his gratitude and thanks to the delegations which had been good enough to submit amendments. He hoped that the other delegation would agree that the amendments were not to be regretted. He thanked the members of the Committee who, he was glad to see, had arrived at a constructive solution, despite the pessimism he had expressed at previous meetings.

Mr. SPANDARYAN (Union of Soviet Socialist Republics) said that the Secretary-General's report on rural progress through co-operatives (E/2524) contained some mendacious and slanderous remarks on kolkhozes in the Soviet Union. He therefore asked for a separate vote on the words "of the report entitled 'Rural Progress through Co-operatives' and...", which appeared in the first paragraph of the preamble of draft resolution B.

Mr. STIBRAVY (United States of America) asked for a separate vote on the phrase "giving particular attention to the problem of financing", in Part A, paragraph 5, of the draft resolution.

The CHAIRMAN put to the vote the phrase "giving particular attention to the problem of financing".

That phrase was retained by 11 votes to 3, with 4 abstentions.

The CHAIRMAN put to the vote the words "of the report entitles 'Rural Progress through Co-operatives', and ..." (first paragraph of preamble of part B).

These words were retained by 16 votes to 2.

The CHAIRMAN put to the vote the joint draft resolution (E/AC.6/L.94/Rev.2) as a whole.

The draft resolution was unanimously adopted.

The CHAIRMAN thanked the members of the Committee for their work and for the courtesy they had shown him, and the Secretariat staff for their valuable assistance.

Mr. ADIL (Pakistan), Mr. RIBAS (Cuba), Mr. PSCOLKA (Czechoslovakia), Mr. MISHRA (India), Mr. ALFONZO-RAVARD (Venezuela), Mr. EL-TANAMLI (Egypt), Mr. AVILES-MOSQUERA (Ecuador), Mr. LEGATTE (France), Mr. TCHEN (China), Mr. STANOVNIK (Yugoslavia), Sir Alec RANDALL (United Kingdom), Mr. CAFIERO (Argentina), Mr. STIBRAVY (United States of America) and Mr. SPANDARYAN (Union of Soviet Socialist Republics) paid a tribute to the Chairman for the manner in which he had conducted the discussions and thanked the Secretariat staff.

The meeting rose at 3.30 p.m.