
AD HOC COMMITTEE ON PROPOSED ECONOMIC COMMISSION FOR LATIN AMERICA**Consideration of Factors**

bearing upon the establishment of an
Economic Commission for Latin America within
the framework of the United Nations.

(Note by Secretariat on Item 5 of Agenda)

The ad hoc Committee at its first meeting requested the Chairman in collaboration with the Secretariat to produce a brief statement of the factors bearing upon the establishment of an Economic Commission for Latin America which had been presented to the Economic and Social Council.

There is set out below in outline form the considerations, both for and against, which emerged in the course of the Council debate.

- I. Desire of Latin American countries for regional machinery linked to the Economic and Social Council comparable to that existing for Europe and for Asia and the Far East.
- II. Parallelism of economic interests of Latin American countries. Concern to find common solutions for common problems in field of economic development.
- III. Common interests in certain staple commodities and in problems of re-adjustment following war-time development.
- IV. Immediate economic problems common to many Latin American countries, such as scarcity of labour and capital.
- V. Value of regional centre (a) for close co-operation with Inter-American Economic and Social Council, and (b) as focal point for the encouragement and co-ordination of activities in Latin America of the Specialized Agencies and the United Nations.
- VI. Possible duplication with economic machinery of the inter-American system of regional collaboration.
- VII. Possible duplication with the already established functional Commissions and Sub-Commissions of the Economic and Social Council.
- VIII. Cost to the United Nations budget of creating and maintaining a Latin American Commission.