



## Economic and Social Council

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**For action**

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### United Nations Children's Fund

Executive Board

**First regular session 2015**

3-5 February 2015

Agenda item 8

#### **Draft decision submitted to the Executive Board**

### **Extension and expansion of the Vaccine Independence Initiative and its revolving fund**

#### *The Executive Board*

1. *Approves* a five-year extension of the Vaccine Independence Initiative for the period 2016 to 2020, in accordance with the terms of the original document approved by the Executive Board in 1991 ([E/ICEF/1991/P/L.41](#)), and amends the authorized capitalization of the underlying revolving fund to \$100 million, subject to the availability of specific-purpose contributions;
2. *Approves* the utilization of the expanded underlying revolving fund to support the timely procurement of non-vaccine commodities (including health, nutrition, water, sanitation and hygiene, and education supplies) and to support contracting arrangements that result in a secure supply or reduced prices of vaccines and other commodities.

