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ADDENDUM TO THE REPORT OF THE UNITED NATIONS JOINT STAFF PENSION BOARD

Corrigendum

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Replace page 8 by the text appearing on the reverse of this sheet.

ANNEX A (continued)

Recommendations to the General Assembly for the amendment of the Regulations of the United Nations Joint Staff Pension Fund

Existing text	Proposed text	Comments
<p>1 January 1983, be payable at the standard annual rate which is obtained by multiplying:</p>	<p>1 January 1983, be payable at the standard rate obtained by multiplying:</p>	<p>for the transitional arrangement described in paragraph 7 above.</p>
<p>(i) The first five years of the participant's contributory service by 1.5 per cent of his final average remuneration,</p>	<p>(i) No change.</p>	
<p>(ii) The next five years of his contributory service by 1.75 per cent of his final average remuneration, and</p>	<p>(ii) No change.</p>	
<p>(iii) The years of his contributory service in excess of 10, but not exceeding 25, by 2 per cent of his final average remuneration.</p>	<p>(iii) No change.</p>	
	<p>However, in respect of a participant with a prior period of contributory service of five years or longer ending between 1 January 1978 and 31 December 1982, the standard annual rate specified above shall be calculated by taking into account as periods of contributory service for the purpose of subparagraphs (i), (ii) and (iii) above the period of contributory service before 1 January 1983.</p>	
<p>(c) The benefit shall, subject to (d) and (e) below, in the case of a participant who entered the Fund prior to 1 January 1983 be payable at the standard annual rate which is obtained by multiplying the years of the participant's contributory service, not exceeding 30, by 1/50 of his final average remuneration, and his years of contributory service in excess of 30, not exceeding 5, by 1/100 of his final average remuneration.</p>	<p>(c) The benefit shall, subject to (d) and (e) below, in respect of any period of participation commencing prior to 1 January 1983, be payable at the standard annual rate obtained by multiplying:</p>	<p>The amendment is designed to clarify the meaning of paragraph (c), without changing its substance.</p>
	<p>(i) The first 30 years of the participant's contributory service, by 2 per cent of his final average remuneration, and</p>	
	<p>(ii) The years of his contributory service in excess of 30, but not exceeding 5, by 1 per cent of his final average remuneration.</p>	