

sanctions against the racist régime in South Africa called for in relevant resolutions of the General Assembly;

5. *Calls upon* the Governments of home countries of transnational corporations to implement fully the provisions of Economic and Social Council resolution 1988/56, and to consider adopting further measures to prohibit all forms of collaboration by transnational corporations with the racist minority régime in South Africa, including not only direct investments, but also services, non-equity forms of business arrangements, technology licensing, distribution and franchising agreements and other such activities;

6. *Urges* all transnational corporations to stop immediately any operations in South Africa and all forms of trade and economic links with the racist minority régime;

7. *Calls upon* all multilateral financial and development institutions to cease immediately any kind of support or other form of collaboration with the racist régime in South Africa;

8. *Requests* the Secretary-General to expedite the implementation of paragraph 9 of Council resolution 1988/56 and to report on the results thereof to the Commission on Transnational Corporations at its sixteenth session;

9. *Also requests* the Secretary-General:

(a) To continue the useful work of collecting and disseminating information on the activities of transnational corporations in South Africa and in Namibia until the attainment of its independence, including the compiling of a list of transnational corporations still conducting operations there;

(b) To prepare studies on the level and forms of operations by transnational corporations in South Africa and in Namibia until the attainment of its independence, including their non-equity business arrangements and their involvement in particular sectors of the South African and Namibian economies, and an updated study on the responsibilities of home countries with respect to the transnational corporations operating in South Africa and Namibia in violation of the relevant resolutions and decisions of the United Nations;

(c) To report annually to the Commission on Transnational Corporations, the Economic and Social Council, the General Assembly and the Security Council on the implementation of the present resolution.

*15th plenary meeting
24 May 1989*

1989/28. Role of transnational banks in developing countries

The Economic and Social Council,

Recalling General Assembly resolution 43/198 of 20 December 1988 entitled "External debt crisis and development: towards a durable solution of the debt problems",

Recalling its resolution 1988/58 of 27 July 1988 on strengthening the role of the Commission on Transnational Corporations and the activities of the United Nations Centre on Transnational Corporations in support of developing countries,

Reaffirming the importance of continuing the consideration by the Commission on Transnational

Corporations of issues related to the activities of transnational banks,

Taking into account the linkage existing between the activities of transnational banks on the one hand, and the financial flow of resources to, and the external indebtedness of, the developing countries on the other,

Taking into account also the role of the United Nations Centre on Transnational Corporations in the context of the interrelatedness of the activities and policies of all relevant actors in the field of external indebtedness,

Taking into account further the contribution transnational banks can make to a solution of the external debt problems of developing countries and certain other countries with serious debt-servicing problems,

Requests the Secretary-General to prepare for submission to the Commission on Transnational Corporations at its sixteenth session a report on the present and potential activities of transnational banks related to the external indebtedness of developing countries and certain other countries with serious debt-servicing problems, taking into account the recent proposals that emphasize, *inter alia*, reduction of the stock and service of commercial debt.

*15th plenary meeting
24 May 1989*

1989/29. Improvement of the status of women in the Secretariat

The Economic and Social Council,

Welcoming the decision of the Secretary-General to deploy on a full-time basis a senior-level officer, preferably a woman, within existing resources, in a position designated as the focal point within the Office of Human Resources Management of the Secretariat to monitor and facilitate the improvement of the status of women in the Secretariat,

Noting the absence of the progress report requested by the General Assembly in resolution 43/224 C of 21 December 1988,

Recalling General Assembly resolutions 43/101 of 8 December 1988 on the implementation of the Nairobi Forward-looking Strategies for the Advancement of Women, 43/103 of 8 December 1988 and 43/224 C of 21 December 1988 on the improvement of the status of women in the Secretariat, and 43/226 of 21 December 1988 on the United Nations common system, and all of their relevant provisions, as well as other related resolutions and decisions and their relevant provisions,

Recalling also the priorities identified by the Steering Committee for the Improvement of the Status of Women in the Secretariat in its fourth report,⁵³

1. *Requests* the Secretary-General to continue his efforts and to consider additional measures to increase the number of women in posts subject to geographical distribution, particularly in senior policy-making and decision-making posts, with a view to achieving an overall participation rate of 30 per cent of the total by 1990;

2. *Also requests* that such additional measures meet the goal of ensuring equitable representation of women from developing countries;

⁵³A/C.5/43/14, annex 1