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Thirty-ninth session  
FIFTH COMMITTEE  
Agenda item 111

FINANCIAL EMERGENCY OF THE UNITED NATIONS

Bangladesh, Burundi, Chile, Costa Rica, Dominican Republic, Egypt,  
Honduras, Indonesia, Libyan Arab Jamahiriya, Malaysia, Mali,  
Morocco, Nigeria, Pakistan, Philippines, Saint Lucia, Saudi Arabia,  
Sweden, Thailand and Turkey: draft resolution

The General Assembly,

Having considered the report of the Secretary-General on the financial situation of the United Nations, 1/

Recalling its resolutions 35/113 of 10 December 1980, 36/116 of 10 December 1981, 37/13 of 16 November 1982 and 38/228 A of 20 December 1983,

Noting with concern that the deficit of the Organization is projected to increase to \$356 million by 31 December 1984,

Mindful of the necessity to place the finances of the Organization on a sound footing,

Taking note of the relevant statements of Member States in the Fifth Committee on this item,

Noting with appreciation the implementation of the postage stamps project as envisaged in resolution 35/113, the utilization of one half of its sale proceeds for the promotion of the noble cause of conservation and protection of nature and endangered species and the allocation of the remaining half to the United Nations Special Account,

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1/ A/C.5/39/10 and Corr.1.

Bearing in mind that pending comprehensive settlement of the differences which have given rise to the financial emergency of the Organization, partial or interim steps could enhance the liquidity of the Organization and alleviate its financial difficulties to some extent,

1. Invites the Secretary-General to take appropriate measures to issue special postage stamps on the critical social and economic crisis in Africa with a view to sensitizing the international community to the problems in Africa;

2. Decides that:

(a) One half of the revenues so earned shall be earmarked for the implementation of objectives as detailed in the Declaration on the Critical Economic Situation in Africa 2/ adopted by the General Assembly at its current session;

(b) The remaining revenues shall be placed in a special account;

3. Further decides that the provisions of regulations 5.2 and 7.1 of the Financial Regulations of the United Nations shall not apply to the sale proceeds of the above-mentioned postage stamps;

4. Requests the Secretary-General to give appropriate publicity to the above-mentioned postage stamps, with the aim of mobilizing the support of all States, intergovernmental and non-governmental organizations and the philatelic community;

5. Further requests the Secretary-General to submit a progress report on the status of the project on the issuance of special postage stamps to the General Assembly at its fortieth session.

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