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Conference of the Parties Eighteenth session Doha, 26 November to 7 December 2012

Agenda item 18 **High-level segment** 

## **High-level segment**

**Proposal by the President** 

Draft decision -/CP.18

## Draft decision on economic diversification initiative

The Conference of the Parties,

Recalling decisions 1/CP.13 (Bali Action Plan), 1/CP.16 and 2/CP.17,

*Recognizing* that climate change calls for the widest possible cooperation by all countries, and that measures taken by Parties on their low-emission development path and Parties' efforts to diversify their economies will reflect their national circumstances,

Welcoming the announcements made by developing country Parties in their national statements at the high-level segment of the session,

- 1. Takes note of and welcomes the submission from Bahrain, Saudi Arabia, Qatar and United Arab Emirates indicating their readiness to put forward their current actions and plans in pursuit of economic diversification that have co-benefits in the form of emission reductions, adaptation to the impacts of climate change and response measures;<sup>1</sup>
- 2. *Decides* that the relevant aspects of such actions and plans will be anchored under decision 1/CP.13, paragraph 1(b)(ii), and *invites* the Parties concerned and other Parties to submit further information on their actions and plans to the secretariat;
- 3. Decides that measurement, reporting and verification of the relevant aspects of actions and plans submitted under this decision will proceed as per the arrangements established by decisions 1/CP.16, 2/CP.17 and -/CP.18<sup>2</sup> taking into account the broader objectives of the actions to be presented;
- 4. Affirms that this decision does not affect eligibility for support under the Convention.

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<sup>&</sup>lt;sup>1</sup> FCCC/CP/2012/MISC.X.

<sup>&</sup>lt;sup>2</sup> Draft decision proposed for adoption by the Conference of the Parties.