UNITED NATIONS GENERAL ASSEMBLY



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	the peccanoer race		
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ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES

United States of America: amendment to revised draft resolution submitted by Bolivia and Uruguay (A/C.2/L.165/Rev.1)

Substitute for paragraph 4 the following four paragraphs:

"4. Bearing in mind the need to maintain mutual understanding and economic co-operation between the nations of the world;

5. <u>Recommends</u> that Member States maintain proper respect for the **right of each** country freely to decide for itself whether its progress and economic development can best be furthered by having its natural wealth and resources developed by private initiative or by government enterprise or by both;

6. <u>Recommends</u> further that when countries decide that it is beneficial to their progress and economic development that they should themselves use and exploit some or all of their natural wealth and resources, Member States should refrain from consequential action of a nature contrary to the principles of international law and practices, and to the provisions of international agreeements;

7. <u>Recommends further</u> that countries deciding to devolop their natural wealth and resources should refrain from taking action, contrary to the applicable principles of international law and practice and to the provisions of international agreements, against the rights or interests of nationals of other Member States in the enterprise, skills, capital, arts or technology which they have supplied.

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