

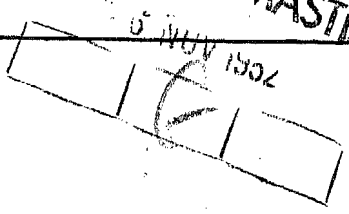


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Agenda item 25



ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES

Uruguay: draft resolution

1. Bearing in mind the need for protecting economically weak nations which are tending to utilize and exploit their own natural resources;
2. Recognizing that it is in the general interest that the said nations should have the direct possession of their natural wealth;
3. Considering that the nationalization of this wealth is in keeping with the provisions of Chapter I, Article 1, paragraph 2 of the United Nations Charter;
4. Recommends that Member States should recognize the right of each country to nationalize and freely exploit its natural wealth, as an essential factor of economic independence.