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ECONOMIC DEVELOPMENT OF UNDER-DEVELOPED COUNTRIES

Integrated Economic Development and Long-Term Trade Agreements

Poland: draft resolution

The General Assembly,

1. Considering that natural resources of the under-developed countries must be utilized for the fulfilment of the plans for economic development of these countries in accordance with their national interests and that these countries have the full right to determine freely the use of their natural resources, which until now has not usually been the case;
2. Taking into account that strategic stock-piling and the armament race create sharp fluctuations in the prices of raw materials which are harmful to the under-developed countries, cause inflation in them and hamper the acquisition of the machinery and equipment necessary for their economic development;
3. Bearing in mind that one way of obtaining the means necessary for carrying out economic development plans in under-developed countries is the creation of conditions under which these countries could purchase equipment in exchange for raw materials exported by them;
4. Recommends to the Member Governments of the United Nations that they consider the possibility of concluding long-term trade agreements for supplying to the under-developed countries machinery and equipment essential for the fulfilment of the plans for the economic development of these countries in exchange for raw materials exported by them;

5. States that, outside of normal trade terms which include a guarantee of fulfilment of mutual deliveries, such agreements must not contain any economic or political conditions violating the sovereign rights of the economically under-developed countries or conditions which are contrary to the aims of the plans for economic development of these countries;

6. Calls upon the under-developed countries to adopt, in accordance with their national interests, the necessary measures against the harmful effects of the rearmament race, on the economies of their countries including measures which assist the development of national industry and agriculture, promote utilization of domestic capital and resources and guarantee the protection of domestic production against ruinous foreign competition.