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DEVELOPMENT AND INTERNATIONAL ECONOMIC CO-OPERATION

Report of the Second Committee (Part XVIII)

Rapporteur: Mr. Ahmed Alawi AL-HADDAD (Democratic Yemen)

I. INTRODUCTION

1. The Second Committee held a substantive debate on item 80 (see A/39/790, para. 2). Action to be taken by the Committee on draft proposals submitted under item 80, not allocated to a specific sub-item, was considered at the 56th, 57th and 60th meetings, on 6, 7 and 14 December. An account of the Committee's discussion is contained in the relevant summary records (A/C.2/39/SR.56, 57 and 60).

II. CONSIDERATION OF PROPOSALS

A. Draft resolution A/C.2/39/L.116

2. At the 56th meeting, on 6 December, the representative of Mexico introduced a draft resolution (A/C.2/39/L.116) entitled "Development and international economic co-operation", which read as follows:

"The General Assembly,

"Considering the vital importance of issues related to money, finance, debt and trade for development, prosperity and good relations among peoples, and the urgency of measures to promote wider co-operation among nations on these issues,

"Emphasizing the need for consistency between the international trade, monetary and financing systems and policies,

"Taking note of the forthcoming meetings of the Interim Committee and the Development Committee of the World Bank and the International Monetary Fund, at which debt, adjustment and growth, and the related issues of money, finance and trade, will be considered in an integrated manner,

"Taking also note of the relevant proposals and reports regarding these issues,

"1. Requests the Secretary-General:

"(a) To consult Governments of States Members of the United Nations and members of the specialized agencies and to ascertain their specific views on the most practical ways and means to expand international co-operation in the fields of money, finance, debt and trade, with special attention to the interests of the developing countries;

"(b) Similarly to seek the opinion of the relevant organs, organizations and bodies of the United Nations system, in particular the United Nations Conference on Trade and Development, the General Agreement on Tariffs and Trade, the International Monetary Fund and the World Bank, on these subjects and on the modalities of co-operation among them to support in every manner actions by States conducive to this goal;

"(c) On the basis of the results of his consultations, to report to the General Assembly as early as possible and in any case not later than the fortieth session;

"2. Also requests the Secretary-General to prepare a report, in consultation with the relevant organs, organizations and bodies of the United Nations system, on the economic problems of developing countries, in particular the effects of the economic crisis on flows of financial resources for development to those countries, as well as its social consequences therein, and to submit that report to Governments not later than 15 March 1985, and to the Assembly at its fortieth session;

"3. Further requests the Secretary-General to undertake a study of relevant proposals and reports regarding international monetary, financial, debt and trade problems, to be submitted to the General Assembly at its fortieth session;

"4. Decides to include in the provisional agenda of its fortieth session an item entitled 'Money, finance, debt and trade for development'."

3. At the 57th meeting, on 7 November, the representative of Mexico withdrew draft resolution A/C.2/39/L.116.

B. Draft decision A/C.2/39/L.115

4. At the 57th meeting, on 7 December the representative of Egypt, on behalf of the States Members of the United Nations which are members of the Group of 77, introduced a draft decision (A/C.2/39/L.115) entitled "International conference on money and finance for development".

5. Statements were made by the representative of Pakistan and the Union of Soviet Socialist Republics. The Chairman and the Vice-Chairman of the Committee, Mr. Enrique de la Torre, also made statements.

6. At the 60th meeting, on 14 December, Mr. Enrique de la Torre, Vice-Chairman of the Committee, made a statement in which he proposed a draft decision by which the General Assembly would decide to transmit draft decision A/C.2/39/L.115 to the Assembly at its fortieth session.

7. The representative of the United States of America made a statement.

8. The Committee then adopted the draft decision as orally proposed by the Vice-Chairman of the Committee (see para. 17).

9. Statements were made by the representatives of Egypt and the United States.

C. Draft resolution A/C.2/39/L.128

10. The Committee had before it a draft resolution (A/C.2/39/L.128) entitled "Development and international economic co-operation", submitted by Egypt on behalf of the States Members of the United Nations which are members of the Group of 77.

11. At the 60th meeting, on 14 December, Mr. Enrique de la Torre, Vice-Chairman of the Committee, informed the Committee on the outcome of informal consultations held on draft resolution A/C.2/39/L.128.

12. At the same meeting, the representative of the United States of America proposed a draft decision, which read as follows:

"The General Assembly decides to transmit draft resolution A/C.2/39/L.128 to the fortieth session of the General Assembly."

13. After a statement made by the representative of the Union of Soviet Socialist Republics, the Committee rejected the draft decision by a recorded vote of 97 to 22, with 1 abstention. The voting was as follows: 1/

1/ Subsequently, the representatives of Djibouti and Nicaragua stated that, had they been present at the time of the voting, their delegations would have voted against the motion.

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In favour: Australia, Austria, Belgium, Canada, Denmark, Finland, France, Germany, Federal Republic of, Ireland, Israel, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Spain, Sweden, Turkey, United Kingdom of Great Britain and Northern Ireland, United States of America.

Against: Afghanistan, Algeria, Angola, Argentina, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Brunei Darussalam, Bulgaria, Burkina Faso, Burma, Byelorussian Soviet Socialist Republic, Cameroon, Cape Verde, Central African Republic, Chile, China, Colombia, Congo, Czechoslovakia, Democratic Yemen, Dominican Republic, Ecuador, Egypt, Ethiopia, German Democratic Republic, Ghana, Guyana, Haiti, Honduras, Hungary, India, Indonesia, Ivory Coast, Jamaica, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Madagascar, Malawi, Malaysia, Maldives, Mali, Malta, Mauritania, Mexico, Mongolia, Morocco, Mozambique, Nepal, Niger, Nigeria, Oman, Pakistan, Panama, Papua New Guinea, Peru, Philippines, Poland, Romania, Rwanda, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Sri Lanka, Sudan, Swaziland, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Uganda, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics, United Republic of Tanzania, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia, Zimbabwe.

Abstaining: Greece.

14. Draft resolution A/C.2/39/L.128 was adopted by a recorded vote of 102 to 14, with 7 abstentions (see para. 16). The voting was as follows: 2/

In favour: Afghanistan, Algeria, Angola, Argentina, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Brunei Darussalam, Bulgaria, Burkina Faso, Burma, Byelorussian Soviet Socialist Republic, Cameroon, Cape Verde, Central African Republic, Chile, China, Colombia, Congo, Czechoslovakia, Democratic Yemen, Dominican Republic, Ecuador, Egypt, Ethiopia, German Democratic Republic, Ghana, Greece, Guyana, Haiti, Honduras, Hungary, India, Indonesia, Iraq, Ivory Coast, Jamaica, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Madagascar, Malawi, Malaysia, Maldives, Mali, Malta, Mauritania, Mexico,

2/ Subsequently, the representatives of Djibouti, Equatorial Guinea, the Gambia and Nicaragua stated that, had they been present at the time of the voting, their delegations would have voted in favour of the draft resolution.

Mongolia, Morocco, Mozambique, Nepal, Niger, Nigeria, Oman, Pakistan, Panamá, Papua New Guinea, Peru, Philippines, Poland, Qatar, Romania, Rwanda, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Sri Lanka, Sudan, Suriname, Swaziland, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics, United Republic of Tanzania, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia, Zimbabwe.

Against: Australia, Belgium, Canada, Denmark, France, Germany, Federal Republic of, Ireland, Israel, Italy, Japan, Luxembourg, Netherlands, United Kingdom of Great Britain and Northern Ireland, United States of America.

Abstaining: Austria, Finland, New Zealand, Norway, Portugal, Spain, Sweden.

15. Statements were made by the representatives of Finland, the Ukrainian Soviet Socialist Republics (also on behalf of Bulgaria, the Byelorussian Soviet Socialist Republic, Czechoslovakia, the German Democratic Republic, Hungary, Mongolia, Poland and the Union of Soviet Socialist Republics), Japan, the United Kingdom of Great Britain and Northern Ireland, Canada, the Federal Republic of Germany, France, the United States of America and Austria. The representative of Egypt (also on behalf of States members of the Group of 77) made a statement.

III. RECOMMENDATIONS OF THE SECOND COMMITTEE

16. The Second Committee recommends to the General Assembly the adoption of the following draft resolution:

Development and international economic co-operation

The General Assembly,

Emphasizing the vital importance of issues related to money, finance, debt, resource flows and trade for development, prosperity and good relations among peoples and the urgency of measures to promote wider co-operation among nations on these issues,

Emphasizing also the need for consistency between the international trade, monetary and financing systems and policies,

1. Requests the Secretary-General to consult Governments of States Members of the United Nations and members of the specialized agencies and to ascertain their specific views on expanding international co-operation in the fields of money, finance, debt and resource flows, including development assistance and trade, with special attention to the interests of the developing countries, taking into account the effects of the economic crisis on their economic and social development;

/...

2. Also requests the Secretary-General to seek the views of the relevant organs, organizations and bodies of the United Nations system, in particular the United Nations Conference on Trade and Development, the General Agreement on Tariffs and Trade, the International Monetary Fund and the World Bank, on enhancing their effectiveness to support in every respect the actions taken by States to strengthen international co-operation in these areas;

3. Further requests the Secretary-General to prepare a report based on the outcome of the consultations in relation to the issues referred to in paragraphs 1 and 2 above to be circulated to Governments not later than the first quarter of 1985 and to be updated subsequently, as appropriate, for submission to the General Assembly at its fortieth session.

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17. The Second Committee also recommends to the General Assembly the adoption of the following draft decision:

International conference on money and finance for development

The General Assembly decides to transmit to its fortieth session the draft decision entitled "International conference on money and finance for development". 3/
