



UNITED NATIONS CHILDREN'S FUND

FINANCIAL REPORT AND ACCOUNTS

for the year 1967

and

REPORTS OF THE BOARD OF AUDITORS

GENERAL ASSEMBLY

OFFICIAL RECORDS : TWENTY-THIRD SESSION

SUPPLEMENT No. 6B (A/7206/Add.2)

UNITED NATIONS

(81 p.)

UNITED NATIONS CHILDREN'S FUND

FINANCIAL REPORT AND ACCOUNTS

for the year 1967

and

REPORTS OF THE BOARD OF AUDITORS

GENERAL ASSEMBLY

OFFICIAL RECORDS : TWENTY-THIRD SESSION

SUPPLEMENT No. 6B (A/7206/Add.2)



UNITED NATIONS

New York, 1968

NOTE

Symbols of United Nations documents are composed of capital letters combined with figures. Mention of such a symbol indicates a reference to a United Nations document.

CONTENTS

	<u>Page</u>
Letter of transmittal	1
Part One. United Nations Children's Fund	
FOREWORD	3
A. FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 1967	4
B. REPORT OF THE BOARD OF AUDITORS	6
C. FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1967	8
I. Income and expenditure	9
II. Financial position	10
III. Consolidated statement of administrative and operational services, budgetary estimates, obligations incurred and unencumbered balance	11
SCHEDULES	
A. Contributions from Governments to general resources (including contributions receivable)	12
B. Contributions from non-governmental sources by country	16
C. Statement of allocations, expenditures and balances of allocations	17
D. Short-term investments	21
E. Contributions receivable from Governments	22
D. NOTES ON THE FINANCIAL STATEMENTS	23
Notes on statement I. Income and expenditure	23
Notes on statement II. Financial position: liabilities and assets	27
Notes on statement III. Administrative and operational services, budgetary estimates, obligations incurred and unencumbered balance	31
Annex	
Statistics and other data	35

CONTENTS (continued)

	<u>Page</u>
Part Two. UNICEF Greeting Card Fund	
FOREWORD	59
A. A BRIEF ACCOUNT OF THE 1966 CAMPAIGN	60
B. REPORT OF THE BOARD OF AUDITORS	66
C. FINANCIAL STATEMENTS FOR THE TWELVE-MONTH PERIOD FROM 1 MAY 1966 TO 30 APRIL 1967	67
I. Income and expenditure	69
II. Assets and liabilities	70
III. Budgetary authorizations and obligations incurred for the year ended 30 April 1967 and unobligated balances of authorizations at 30 April 1967	72
D. NOTES ON THE FINANCIAL STATEMENTS	73
Notes on statement I	73
Notes on statement II	73
Notes on statement III	75
Annexes	
I. Greeting card sales by area and major selling country	76
II. Card sales of major selling countries on a population basis, 1964-1966	77
III. Artists who donated their work in 1966 Greeting Card Campaign . . .	78

LETTER OF TRANSMITTAL

20 June 1968

Sir,

I have the honour to transmit to you the financial statements relating to the United Nations Children's Fund with respect to the financial year ended 31 December 1967, and to the Greeting Card Fund for the period ended 30 April 1967. These statements have been examined and certified by the Board of Auditors.

In addition to the above, and in accordance with the relevant resolution of the General Assembly, I have the honour to present the reports of the Board of Auditors with respect to the above Accounts.

Accept, Sir, the assurances of my highest consideration.

(Signed) S.M. RAZA
Chairman of the United Nations
Board of Auditors

The President of the General Assembly
of the United Nations
New York

PART ONE

UNITED NATIONS CHILDREN'S FUND

FOREWORD

The financial record shows the year 1967 to have been an important one for UNICEF with record levels of assistance approved through allocations and implemented through expenditures.

A summary of programme progress and trends in 1967 is provided in the Executive Director's General Progress Report to the June 1968 Board session (E/ICEF/573) and in addenda covering the regions (Add.1-7). A review of UNICEF assistance policies which were endorsed by the Executive Board in 1967 is now available under the title Strategy for Children.*

The financial report shows that UNICEF is managing its current operations with a minimum level of funds in hand or working capital. Every additional \$1 million of contributions, governmental or private, can be translated immediately into project assistance. Currently the Fund is rejecting good project proposals for lack of resources.

It was gratifying to have the warm endorsement in 1967 by the Economic and Social Council and the General Assembly of the UNICEF \$50 million income goal, and the adoption of unanimous resolutions endorsing the policies and programmes of UNICEF. It is clear, however, that financial support must take a significant upward turn if this goal is to be reached by the end of 1969.

* United Nations publication, Sales No.: 67.IV.29.

A. FINANCIAL REPORT FOR THE YEAR ENDED 31 DECEMBER 1967

1. Both income and expenditure of the United Nations Children's Fund (UNICEF) increased substantially during 1967. While expenditure reached the level planned, income did not do so and expenditure exceeded income by \$1.5 million. The financial plans adopted by the Executive Board at its 1966 and 1967 sessions foresaw greater expenditure than income in order to reduce funds in hand to the minimum level needed as working capital. The \$15 million of funds in hand at 31 December were within the target range approved by the Board.

Income

2. Total income in 1967 was \$38.5 million, an increase of \$3.3 million, or 9.4 per cent over 1966. In 1966, the increase over the preceding year was \$2.2 million or 6.6 per cent. Government contributions of \$28.4 million exceeded those for 1966 by \$1.7 million. On the one hand there was a welcome number of increases from some thirty contributing Governments, but on the other hand there was a number of offsetting reductions due to devaluations of non-dollar currencies contributed during the year. Income from non-governmental sources, including the Greeting Card Fund and other income, totalled \$10.1 million, or 26 per cent of total income in 1967. The increase of \$1.6 million over 1966 was due mainly to a growth in funds raised by National Committees for adopted projects in Europe and through Halloween collections in the United States and Canada.

Expenditure

3. Total expenditure amounted to \$39.9 million. This was an increase of \$3.8 million over that in 1966.

Administrative and operational services expenditures

4. In 1967 net administrative costs amounted to \$2.8 million, or 7.24 per cent of total expenditure. This compares with \$2.6 million, or 7.36 per cent in 1966. Net operational services costs were \$4.8 million compared with \$4.3 million in 1966. In addition, in 1967 local costs of certain UNICEF field offices to an amount of \$0.9 million were defrayed by cash contributions from Governments receiving UNICEF aid.

Allocations

5. Net allocations approved by the Executive Board in 1967 amounted to \$47.6 million. Total approved allocations remaining to be fulfilled at 31 December 1967 totalled \$63.3 million. Against this total, UNICEF held at that date supplies in warehouse and in transit at a value of \$7.4 million and had advanced \$2 million to Governments and United Nations organizations for stipends, training grants and other projects. Remaining net assets at

31 December 1967 represented by cash funds in hand (cash at banks and short-term investments totalling \$15 million) and receivables (\$13.9 million) less liabilities other than allocations (\$6.1 million) amounted to \$22.8 million. This left a total of \$31.1 million of approved allocations at this date to be financed from future income. The comparable amount at 31 December 1966 was \$22 million. The increases during 1967 in the amount of unfulfilled approved allocations, and that part thereof to be financed from future income, indicate the effect of the request of the Executive Board at its May 1966 session to put UNICEF funds into more rapid use. Against unfulfilled allocations at 31 December 1967, there were contractual commitments for supplies and equipment ordered totalling \$10 million, whereas cash funds mentioned earlier totalled \$15 million. In addition, commitments approved by the Executive Board to be fulfilled by allocations in future years amounted to \$30.5 million at 31 December 1967 compared with \$26.6 million at 31 December 1966.

B. REPORT OF THE BOARD OF AUDITORS

1. The Executive Director of the United Nations Children's Fund submitted the following statements for certification by the Board of Auditors:

Statement I. Income and expenditure for the year ended 31 December 1967;

Statement II. Financial position at 31 December 1967;

Statement III. Administrative and operational services, budgetary estimates, obligations incurred and unencumbered balance for the year ended 31 December 1967.

2. The Board wishes to point out that the total actual income and expenditures incurred by UNICEF in its operations and administration all over the world are reported partly on statement I mentioned above, which shows a summary of assistance operations for the year, and partly on tables which cover an integral part of the over-all operations.

3. UNICEF intends to revise and expand in 1968 accounts the information presently given as part of the yearly financial report submitted by the Executive Director, but which has not been submitted with the statements and supporting schedules for the certification of the Board of Auditors. Income and expenditure shown separately in tables and notes will therefore form part of the financial statements for the year 1968.

4. The tables mentioned in paragraph 3 above refer to the following: table 6 (of the Financial Report) on trust funds showed \$885,766.65 of expenditures and \$912,457.33 of income. Table 7 on Public Information Revolving Fund showed expenditures in the amount of \$324,269.33 and income amounting to \$284,486.87. Expenditures incurred in order to maintain the Copenhagen Packing and Assembly Centre operation, amounting to \$599,051.85 in 1967, which were not shown separately in any table, but were absorbed by charging programme allocations, will be indicated in the future in an additional table covering this and any other future operations applicable to the Fund.

5. The Board of Auditors recommends that UNICEF should take the necessary action to show, in a clear and consistent way, the total actual income and expenditures applicable to the Fund in its operations and administration all over the world. This would provide a better evaluation of the relationship of total income to total expenditures on a yearly basis, and an opportunity to pin-point those elements of administration or operations which are particularly good or are in need of improvement.

6. The Board of Auditors has recommended in past years that "a further reorganization of the Internal Audit Service is necessary to keep up with the demands of a growing organization and the continuous decentralization of its activities. This would necessarily imply putting the Internal Audit Section in a higher category within the Organization". On this recommendation, steps were

taken to prepare an Audit Manual and to strengthen the Audit Section with a number of qualified auditors. The Board considers that it is now time to put the Internal Audit Section in a higher category within the Organization so that it would become operationally responsible to the Deputy Executive Director (Operations) so as to ensure a certain amount of necessary independence within the framework of the Fund's organization. This, the Board considers, should result in greater efficiency in the accomplishment of the type of audit envisaged by the Executive Director of UNICEF in his appearance before the Fifth Committee in 1966.

7. Certain expenditures amounting to \$15,727.91 for permanent equipment in the Copenhagen warehouse were not covered by the budget, but were absorbed by the Accumulated Surplus Account. The accumulated surplus in the amount of \$337,576.80 arises from credit price variances, freight variances, cash discounts and bank interest, and its total at 31 December 1967 has been deducted from the asset accounts "supplies in warehouse and in transit" shown on statement II of the financial statements for the year ended 31 December 1967. This surplus has been retained as a reserve to be charged with losses arising from damaged or obsolete supplies and with price and freight variances.

8. Income from non-governmental sources around \$5 million, came largely from National Committees' collections and campaigns, after deducting commissions of up to 25 per cent from the total funds raised to cover the Committees' operational and administrative activities.

9. The Board considers that a special effort should be made by UNICEF to enter into signed agreements with each National Committee following the guidelines as a general basis for negotiations. The signed agreements should provide a clear understanding of the rights and obligations of both parties as regards general and Greeting Card operations. The absence of adequate agreements with these Committees precludes the UNICEF administration from a critical review of the actions of the Committees (i.e. regarding transfer of funds, expenditures incurred, accounting records and reports etc.).

10. The Board considers that fulfilment of the original plans of operation signed between UNICEF and the assisted Governments should be carefully observed, and deviations should be put in writing as amendments. The Board further believes that if a project cannot begin, or if its implementation is halted, the allocation should be cancelled after a reasonable period of time and the plan of operations terminated. This has been agreed by UNICEF, and the cancellation of inactive allocations has been stepped up in recent years.

11. The Board is appreciative of the co-operation and assistance received in the discharge of its duties.

(Signed) S.M. RAZA, S.Pk.
Comptroller and Auditor-
General of Pakistan

Roger PELTOT, President
of the Cour des Comptes
of Belgium

Evaristo SOURDIS,
Controller General
of Colombia

20 June 1968

C. FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 1967

1. The financial statements of UNICEF for the twenty-first financial period, which ended on 31 December 1967, comprise three principal statements:

- I. Income and expenditure for the year ended 31 December 1967;
- II. Financial position at 31 December 1967;
- III. Administrative and operational services budgetary estimates, obligations incurred and unencumbered balance for the year ended 31 December 1967.

2. In addition, the following supporting schedules are attached:

- A. Contributions from Governments to general resources (including contributions receivable) for the year ended 31 December 1967;
- B. Contributions from non-governmental sources for the year ended 31 December 1967;
- C. Allocations, expenditures and balances of allocations for the year ended 31 December 1967;
- D. Short-term investments at 31 December 1967;
- E. Contributions receivable from Governments at 31 December 1967.

Income and expenditure for the year ended 31 December

	1967		1966	
	\$	\$	\$	\$
<u>Income</u>				
Contributions from Governments, including receivables		28,382,344.77		26,640,204.26
Contributions from non-governmental sources		5,544,788.53		4,188,278.42
Greeting Card Fund		3,000,000.00		2,750,000.00
<u>Other income</u>				
Interest on investments	774,373.64		789,460.26	
Staff assessment plan	757,357.70		751,133.15	
Agency procurement commission	10,000.00		20,000.00	
Miscellaneous	278,893.46		192,170.26	
	1,820,624.80		1,752,763.67	
<u>Less: Difference on exchange</u>	<u>279,379.56</u>	<u>1,541,245.24</u>	<u>164,935.31</u>	<u>1,587,828.36</u>
<u>Total income</u>		38,468,378.54		35,166,311.04
<u>Expenditure</u>				
Supplies and equipment, including freight	25,959,035.03		22,044,158.11	
Non-supply assistance:				
Fellowships and training grants	3,733,511.72		4,272,005.46	
Project personnel	1,363,086.67		1,665,087.73	
Other services	544,435.39		500,880.64	
	31,600,068.81		28,482,131.94	
Operational services	5,312,469.00		4,852,009.12	
	36,912,537.81		33,334,141.06	
Administrative costs	3,054,516.45	39,967,054.26	2,834,295.60	36,168,436.66
<u>Excess of expenditure over income</u>		<u>(1,498,675.72)</u>		<u>(1,002,125.62)</u>

Certified correct

Approved

(Signed) W. G. Middelmann (Signed) Henry R. Labouisse
Comptroller Executive Director

AUDIT CERTIFICATE

The financial statement of the United Nations Children's Fund for the financial year ended 31 December 1967 has been examined in accordance with our directions. We have obtained all the information and explanations that we have required, and we certify, as a result of the audit, that, in our opinion, the financial statement is correct, subject to the observations in our report.

(Signed) S.M. RAZA, S.Pk.,
Comptroller and Auditor
General of Pakistan

Roger PELTOT,
President of the Cour
des Comptes of Belgium

Evaristo SOURDIS,
Controller General
of Colombia

Financial position at 31 December 1967

	1967		1966	
	\$	\$	\$	\$
<u>Liabilities</u>				
Allocations approved by the Executive Board to be fulfilled		63,289,415.48		55,638,730.00
<u>Other Liabilities</u>				
Accounts payable and other unliquidated obligations	2,769,175.95		2,819,323.94	
Trust funds - Governments	2,956,239.46		3,787,795.96	
UNRWA agency procurement account	-		166,330.34	
Maurice Pate Memorial Fund	65,841.86		62,607.59	
Public Information revolving fund	107,307.66		147,090.12	
Reserve for insurance	200,000.00	6,098,564.93	200,000.00	7,183,147.95
<u>Total liabilities</u>		69,387,980.41		62,821,877.95
<u>Less:</u>				
<u>Assets</u>				
Cash in hand, in transit and at banks	3,705,701.30		6,177,512.90	
Short-term investments	11,297,024.94		12,830,067.30	
Contributions receivable from Governments	8,200,250.25		11,290,555.57	
Deposits with governmental agencies and suppliers	2,606,407.12		2,218,672.87	
Accounts receivable, advances and deposits	4,205,902.31		2,773,893.50	
Supplies in warehouse and in transit	7,394,765.07		4,883,349.95	
Custodial investments (UNRWA)	-		99,745.30	
Advance to Greeting Card Fund	833,249.46		552,761.80	
<u>Total assets</u>		38,243,300.45		40,826,559.19
<u>Balance:</u> Approved allocations to be financed from future income		31,144,679.96		21,995,318.76
In addition, formal commitments approved by the Executive Board against future income, but against which no allocations have yet been made, amounted to		30,462,200.00		26,560,700.00
CERTIFIED CORRECT		APPROVED		
(Signed) W. G. Middelmann Comptroller		(Signed) Henry R. Labouisse Executive Director		

AUDIT CERTIFICATE

The financial statement of the United Nations Children's Fund for the financial year ended 31 December 1967 has been examined in accordance with our directions. We have obtained all the information and explanations that we have required, and we certify, as a result of the audit, that, in our opinion, the financial statement is correct, subject to the observations in our report.

(Signed) S.M. RAZA, S.Pk.,
Comptroller and Auditor
General of Pakistan

Roger PELTOT,
President of the Cour
des Comptes of Belgium

Evaristo SOURDIS,
Controller General
of Colombia

Consolidated statement of administrative and operational services,
budgetary estimates, obligations incurred and unencumbered balance
for the year ended 31 December 1967

	Budget estimates				Obligations incurred			Unencumbered balance
	Original	Supplementary	Subsequent adjustments	Revised	Administrative services	Operational services	Total	
<u>Section 1 - Salaries, wages and common staff costs</u>								
Established posts	4,961,700		91,900-	4,869,800	1,732,152.38	2,974,766.26	4,806,918.64	62,881.36
Consultants	278,400		87,100-	191,300	33,355.17	151,386.12	184,741.29	6,558.71
Temporary assistance	171,900		60,100	232,000	111,783.19	107,010.32	218,793.51	13,206.49
Overtime	13,900		8,700	22,600	13,650.89	7,068.47	20,719.36	1,880.64
Travel and removal	93,300		62,400	155,700	20,525.67	134,367.51	155,493.18	206.82
Installation payments	41,900		20,400	62,300	9,525.00	52,061.43	61,586.43	713.57
Separation payments	54,600		23,100	77,700	22,991.78	52,191.95	75,183.73	2,516.27
Rental subsidies	26,000		11,000	37,000		36,927.81	36,927.81	72.19
Assignment allowances	100,000		11,800	111,800	4,751.06	107,028.15	111,779.23	20.77
Contribution to Pension Fund	645,200		9,700	654,900	234,291.44	411,315.44	645,606.88	9,293.12
Repatriation grants	25,600		23,600	49,200	11,743.25	37,378.02	49,121.27	78.73
Dependency allowances	285,500		26,300-	259,200	66,266.71	189,575.74	255,842.45	3,357.55
Compensatory payments	6,200			6,200	168.41	5,711.10	5,879.51	320.49
Travel on home leave	118,200		1,900	120,100	24,489.63	94,834.73	119,324.36	775.64
Staff welfare	10,800		1,400-	9,400	3,027.50	5,324.39	8,351.89	1,048.11
Medical insurance	54,200		600	54,800	23,099.76	26,263.51	49,363.07	5,436.93
Subsidies, local budget	235,300	50,000-	26,600-	158,700		136,236.78	136,236.78	22,463.22
Total, Section 1	7,122,700	50,000-		7,072,700	2,411,821.86	4,530,047.53	6,941,869.39	130,830.61
<u>Section 2 - Other expenses and permanent equipment</u>								
Official travel	324,100	24,700	9,400-	339,400	80,392.95	257,614.79	338,007.74	1,392.26
Communications and freight	166,900	49,100	12,700	228,700	93,346.93	133,805.35	227,152.28	1,547.72
Public information production costs	120,600		20,600-	100,000	100,000.00		100,000.00	
Grants to national committees	10,000			10,000	10,000.00		10,000.00	
Rent and maintenance of premises	88,500	309,200	2,600	400,300	220,055.21	179,505.12	399,560.33	739.67
Office supplies	69,400		1,700	71,100	23,600.73	45,947.67	69,548.40	1,551.60
Rental office equipment			19,200	19,200	9,707.03	8,834.80	18,541.83	658.17
Computer costs	73,000		9,000-	64,000	41,569.09	22,383.34	63,952.43	47.57
Maintenance of transport equipment			19,800	19,800	1,047.60	17,616.32	18,663.92	1,136.08
Insurance			4,200	4,200	1,454.88	2,252.06	3,706.94	493.06
External audit costs	27,200		19,400	46,600	30,257.50	16,292.50	46,550.00	50.00
Miscellaneous supplies and services	86,100		54,100-	32,000	11,113.42	19,435.11	30,548.53	1,451.47
Hospitality	7,700		400-	7,300	2,468.31	4,423.49	6,891.80	408.20
Furniture, office equipment	57,900		22,800	80,700	17,680.94	61,866.94	79,547.88	1,152.12
Transportation equipment	21,700		8,900-	12,800		12,443.98	12,443.98	356.02
Total, Section 2	1,053,100	383,000		1,436,100	642,694.59	782,421.47	1,425,116.06	10,983.94
TOTAL, SECTIONS 1 AND 2	8,175,800	333,000		8,508,800	3,054,516.45	5,312,469.00	8,366,985.45	141,814.55

TOTAL ALLOCATIONS

	Original	Supplementary	Revised	Obligations incurred	Unencumbered balance
SECTION 1	7,122,700	50,000-	7,072,700	6,941,869.39	130,830.61
SECTION 2	1,053,100	383,000	1,436,100	1,425,116.06	10,983.94
TOTAL, SECTIONS 1 AND 2	8,175,800	333,000	8,508,800	8,366,985.45	141,814.55

CERTIFIED CORRECT

(Signed) W.G. MIDDELMANN
Comptroller

APPROVED

(Signed) Henry R. LABOUISSSE
Executive Director

AUDIT CERTIFICATE

The financial statement of the United Nations Children's Fund for the financial year ended 31 December 1967 has been examined in accordance with our directions. We have obtained all the information and explanations that we have required, and we certify, as a result of the audit, that, in our opinion, the financial statement is correct, subject to the observations in our report.

(Signed) S.M. RAZA, S.Pk.
Comptroller and Auditor General
of PakistanRoger PELTOT, President of the
Cour des Comptes of BelgiumEvaristo SOURDIS,
Controller General
of Colombia

SCHEDULE A

<u>Contributions from Governments to general resources (including contributions receivable) during the year ended 31 December 1967</u>			<u>Cash contributions from Governments of UNICEF-assisted countries towards local costs of UNICEF field offices (Trust Funds)</u>
<u>Governments</u>	<u>Currency paid or pledged</u>	<u>US dollar equivalent</u>	<u>US dollar equivalent</u>
Afghanistan	US dollars	10,000.00	10,000.00
Algeria	Dinars	40,000.00	27,032.37
Argentina	Pesos	21,428.57	
Australia	Australian dollars	430,107.53	
	US dollars	107,526.88	537,634.41
Austria	Schillings		116,763.44
Barbados	Pounds sterling		4,031.40
Belgium	Francs		200,000.00
Bolivia	US dollars		7,500.00
Botswana	US dollars		1,391.25
Brazil	Cruzeiros		62,962.96
			46,262.25
British Caribbean Territories			
Antigua	Pounds sterling		175.02
Bahamas	Pounds sterling		2,800.34
Dominica	US dollars		200.68
Grenada	Pounds sterling		583.40
Montserrat	Pounds sterling		100.00
St. Kitts	Pounds sterling		292.12
St. Lucia	US dollars		1,730.00
British Honduras	Pounds sterling		700.08
Brunei	Pounds sterling		4,900.59
Bulgaria	Leva		17,094.02
Burma	Pounds sterling		47,996.16
	Kyats		77,488.44
Byelorussian Soviet Socialist Republic	Roubles		62,500.00
Cameroon	Francs (CFA)		20,000.00
Canada	US dollars		929,422.02
Central African Republic	Francs (CFA)		14,275.00
Ceylon	Pounds sterling		14,701.76
	Rupees		6,433.71
Chad	Francs (CFA)		10,204.08
Chile	US dollars		120,000.00
	Escudos		4,864.87
China	NT dollars	20,000.00	
	US dollars	10,000.00	30,000.00
Colombia	US dollars		111,072.54
	Pesos		9,230.76
Congo (Brazzaville)	Francs (CFA)		14,285.71
Congo, Democratic Republic of	US dollars		15,760.00
Costa Rica	US dollars		30,000.00
Cuba	In kind (sugar)		70,000.00
Cyprus	Pounds sterling		3,017.82
Czechoslovakia	Korunas		69,444.44
Dahomey	Francs (CFA)		6,934.00
Denmark	Kroner		434,341.97
Ecuador	US dollars		20,000.00
	Sucres		1,833.44
			3,703.53

SCHEDULE A (continued)

Contributions from Governments to general resources (including contributions receivable) during the year ended 31 December 1967			Cash contributions from Governments of UNICEF-assisted countries towards local costs of UNICEF field offices (Trust Funds)
<u>Governments</u>	<u>Currency paid or pledged</u>	<u>US dollar equivalent</u>	<u>US dollar equivalent</u>
El Salvador	Colones	20,000.00	
Ethiopia	Dollars	18,136.38	10,676.97
Federal Republic of Germany	Marks	1,500,000.00	
Finland	Markkas	83,333.33	
France	Francs	1,410,408.16	
Gabon	Francs (CFA)	7,802.04	
Gambia	Pounds sterling	1,120.14	1,120.13
Ghana	New Cedi	13,725.49	980.39
Greece	US dollars	69,000.00	
Guatemala	Quetzales	15,000.00	
Guinea	Francs	17,642.86	
Guyana	US dollars	882.35	
Holy See	US dollars	1,000.00	
Honduras	US dollars	20,000.00	
Hong Kong	Pounds sterling	5,460.66	1,968.64
Hungary	Forints	6,388.42	
Iceland	Kronur	10,651.16	
India	Rupees	600,000.00	160,000.00
Indonesia	US dollars	22,000.00	
	New Rupiah		34,061.41
Iran	US dollars	278,126.00	
	Rials		30,000.00
	Dinars	70,008.40	
Iraq	Dinars	70,008.40	
Ireland - Regular contribution	Pounds	15,089.38	
Special contribution	Pounds	<u>10,059.57</u>	
Israel	US dollars	42,500.00	
Italy	Lire	320,000.00	
Ivory Coast	Francs (CFA)	10,204.08	32,653.06
Jamaica	US dollars	12,000.00	
Japan	Yen	400,000.00	
Jordan	Pounds sterling	5,600.67	2,800.33
Kenya	Shillings	4,201.68	
Kuwait	US dollars	10,000.00	
Laos	US dollars	2,500.00	
Lebanon	Pounds	14,055.23	4,678.13
Lesotho	US dollars	1,394.00	
Liberia	US dollars	10,000.00	
Libya	Pounds sterling	12,625.10	4,200.50
Liechtenstein	Swiss francs	1,500.00	
Luxembourg	Belgian Francs	6,000.00	
Madagascar	Francs (CFA)	10,204.08	
Malaysia	Pounds sterling	51,129.47	13,062.19
Mali	Francs	15,594.34	4,897.96
Mauritania	Francs (CFA)	4,081.63	816.33
Mexico	US dollars	250,000.00	
	Pesos		46,076.00
Monaco	French francs	2,040.82	
Morocco	US dollars	50,000.00	27,000.00

SCHEDULE A (continued)

<u>Contributions from Governments to general resources</u> <u>(including contributions receivable)</u> <u>during the year ended 31 December 1967</u>	<u>Cash contributions</u> <u>from Governments</u> <u>of UNICEF-assisted</u> <u>countries towards</u> <u>local costs of</u> <u>UNICEF field offices</u> <u>(Trust Funds)</u>		
<u>Governments</u>	<u>Currency</u> <u>paid or pledged</u>	<u>US dollar equivalent</u>	<u>US dollar equivalent</u>
Netherlands	Guilders	194,444.44	
New Zealand	Dollars	134,408.60	
Nicaragua	US dollars	20,000.00	
Niger	Francs (CFA)	8,163.26	
Nigeria	Pounds	42,005.04	
Norway	Kroner	529,624.01	
Pakistan	Rupees	98,698.03	65,644.69
	Pounds sterling	<u>33,127.97</u>	
Panama	Balboas	15,000.00	
Peru	Soles	63,157.89	
Philippines	Pesos	110,103.63	46,891.19
Poland	Zlotys	150,000.00	
Republic of Korea	Won	20,300.00	19,700.00
	US dollars	<u>10,000.00</u>	
Republic of Viet-Nam	Piastres	16,500.00	402.86
	US dollars	<u>8,500.00</u>	
Romania	Lei	25,000.00	
Saudi Arabia	US dollars	20,000.00	10,000.00
Senegal	Francs (CFA)	10,204.08	10,204.08
Sierra Leone	Pounds sterling	11,201.34	
Singapore	Pounds sterling	6,534.12	1,069.73
South Africa	Rands	50,420.16	
Spain	Pesetas	100,000.00	
Sweden	Kronor	1,705,426.36	
Switzerland	Francs	787,037.04	
Syria - Regular contribution	Pounds	12,019.23	4,807.69
Special contribution	Pounds	<u>7,211.54</u>	
Thailand	In kind (rice)	206,344.44	
	Baht	<u>93,750.00</u>	45,837.14
Togo	Francs (CFA)	6,122.45	
Trinidad and Tobago	US dollars	7,000.00	
Tunisia	French francs	26,841.63	
	Algerian dinars		11,083.26
Turkey	Liras	194,444.44	122,777.78
Uganda	Shillings	11,204.48	
Ukrainian Soviet Socialist Republic	Roubles	125,000.00	
Union of Soviet Socialist Republics	Roubles	675,000.00	
United Arab Republic	Pounds	145,500.00	12,197.50
United Kingdom of Great Britain and Northern Ireland	Pounds	1,120,134.42	
United Republic of Tanzania	Shillings	14,215.69	
United States of America			
Regular contribution	Dollars	11,793,427.00	
Special contribution	Dollars	<u>1,000,000.00</u>	12,793,427.00

SCHEDULE A (continued)

<u>Contributions from Governments to general resources (including contributions receivable) during the year ended 31 December 1967</u>			<u>Cash contributions from Governments of UNICEF-assisted countries towards UNICEF field offices (Trust Funds)</u>
<u>Governments</u>	<u>Currency paid or pledged</u>	<u>US dollar equivalent</u>	<u>US dollar equivalent</u>
Upper Volta	Francs (CFA)	8,163.26	
Venezuela	US dollars	51,000.00	
Yemen	UAR pounds	6,000.00	
Yugoslavia	New dinars	200,000.00	
Zambia	Pounds	8,401.00	
	US dollars	<u>17,000.00</u>	
		<u>28,382,344.77</u>	<u>912,457.33</u>

Note: In addition to the cash funds stated above, a number of Governments gave free services (Algeria, Ethiopia, Guatemala, Indonesia, Ivory Coast, Nigeria, Pakistan, Republic of Korea, Republic of Viet-Nam, Thailand and others) no valuation of which is recorded in UNICEF accounts.

Contributions from non-governmental sources

by country, for the year ended 31 December 1967

	For adopted projects \$	For general resources \$	Total \$
Afghanistan		20.00	20.00
Algeria		45.00	45.00
Argentina		128.57	128.57
Australia	142,949.14	3,467.66	146,416.80
Austria	387.15		387.15
Belgium	49,629.38	25,026.37	74,655.75
Brazil		95.59	95.59
Canada		518,410.40	518,410.40
Cyprus		57.95	57.95
Denmark	723.90	5,262.00	5,985.90
Federal Republic of Germany	19,250.00	38,288.35	57,538.35
Finland		318.70	318.70
France	51,366.24	158,658.18	210,024.42
Greece		278.78	278.78
Guatemala		4.20	4.20
Hungary		19.17	19.17
Iceland		180.53	180.53
India		410.84	410.84
Iran		.13	.13
Ireland	5,567.78	56,013.72	61,581.50
Israel		13.50	13.50
Italy		10,093.19	10,093.19
Japan		35,466.89	35,466.89
Lebanon		92.22	92.22
Libya		873.66	873.66
Luxembourg		40.00	40.00
Netherlands	885,653.89	16,510.17	902,164.06
New Zealand	132,940.92	967.75	133,908.67
Nigeria		19.88	19.88
Norway		13,226.06	13,226.06
Pakistan		482.15	482.15
Panama		150.00	150.00
Peru		10,037.61	10,037.61
Philippines		2,857.47	2,857.47
Poland		85.00	85.00
Senegal		10.62	10.62
Spain	3,587.80	4,709.14	8,296.94
Sweden		8,098.85	8,098.85
Switzerland	101,851.85	7,743.13	109,594.98
Thailand		143.42	143.42
Trinidad and Tobago		39.70	39.70
United Arab Republic		4.60	4.60
United Kingdom of Great Britain and Northern Ireland	211,984.64	39,952.37	251,937.01
United Republic of Tanzania		270.69	270.69
United States of America	1,770.90	2,957,093.88	2,958,864.78
Zambia		149.01	149.01
	1,607,663.59	3,915,817.10	5,523,480.69
United Nations Secretariat		21,307.84	21,307.84
	1,607,663.59	3,937,124.94	5,544,788.53

SCHEDULE C

STATEMENT OF ALLOCATIONS, EXPENDITURES AND BALANCES OF ALLOCATIONS FOR THE YEAR ENDED 31 DECEMBER 1967

	A L L O C A T I O N S				E X P E N D I T U R E S					A L L O C A T I O N S			
	BALANCE 1 JANUARY 1967	AUTHORIZED IN 1967	TOTAL FOR 1967 AND AFTER	(1) \$	SUPPLIES AND EQUIPMENT	FELLOWSHIPS AND TRAINING GRANTS	PROJECT PERSONNEL	OTHER SERVICES	TOTAL	(6) \$	(7) \$	(8) \$	(9) \$
AREA AND COUNTRY ASSISTANCE													
AFRICA													
ALGERIA	695,166.08	710,186.05	1,405,352.13	(1)	273,773.96	220,758.06	307.42-	4,231.06	498,455.66			906,896.47	
BOTSWANA	46,398.01	114,635.26	161,033.27	(2)	5,930.02	4,854.19			10,784.21			150,249.06	
BURUNDI	46,364.88	69,957.52	116,322.40	(3)	21,579.66	11,646.28			33,225.94			83,096.45	
CAMEROON	45,017.58	106,579.26	151,596.84	(4)	66,244.59	10,750.00			76,994.59			74,602.25	
CENTRAL AFRICAN REPUBLIC	111,782.11	126,540.95	238,323.06	(5)	41,360.71	2,580.00			87,151.69			151,171.37	
CHAD	225,320.23	101,873.38	327,193.61	(6)	69,600.69	14,694.75			131,680.82			195,512.79	
COMORO ISLANDS	28,008.96		28,008.96	(7)								28,008.96	
CONGO (BRAZZAVILLE)	117,894.26	125,232.54	243,126.80	(8)	96,100.64	5,555.51			141,178.79			101,948.01	
CONGO (DEM. REP. OF)	487,613.21	2,557.89	490,171.10	(9)	25,627.57				125,090.21			365,080.89	
DAHOMY	60,180.73	138,896.43	199,077.16	(10)	38,308.74	10,608.04			48,916.78			150,160.38	
ETHIOPIA	478,937.29	283,968.39	762,905.68	(11)	221,787.18	58,948.39			364,998.37			397,907.31	
GABON	100,004.73	127,536.44	227,541.17	(12)	50,651.58	120.00			73,059.71			154,481.46	
GAMBIA	61,271.45	1,861.06	63,132.51	(13)	17,372.60	5,418.64			22,791.24			40,341.27	
GHANA	390,105.39	206,289.18	596,394.57	(14)	133,039.99				133,039.99			463,354.58	
GUINEA	291,471.14	102,051.47	393,522.61	(15)	97,726.59	17,760.01			134,596.03			258,926.58	
IVORY COAST	231,267.10	226,878.87	458,145.97	(16)	205,243.34	11,208.99			230,694.10			227,451.87	
KENYA	646,440.59	342,389.46	988,830.05	(17)	252,585.29	157,513.94		1,285.36-	418,430.99			570,399.06	
LESOTHO	92,569.69	5,966.18	98,535.87	(18)	45,318.38				45,318.38			53,217.49	
LIBERIA	53,942.01	1,769.88	55,711.89	(19)	17,176.17	12,710.00			29,886.17			25,825.72	
MADAGASCAR	358,125.08	143,369.04	501,494.12	(20)	152,801.40	30,673.40			201,377.73			300,116.39	
MALAWI	145,676.61	166,282.19	311,958.80	(21)	39,713.73	9,141.63			48,855.36			263,103.44	
MALI	333,432.65	445,324.57	778,757.22	(22)	181,424.47	121,284.64			302,709.11			476,048.11	
MAURITANIA	289,163.93	115,042.00	404,205.93	(23)	28,824.86	191,401.90			151,314.58			252,891.35	
MAURITIUS	26,965.65	19,378.80	46,344.45	(24)	16,556.66				16,556.66			29,787.79	
MOROCCO	407,403.49	331,523.49	738,926.98	(25)	247,590.96	86,323.25		4,156.46	341,225.15			397,701.83	
NIGER	257,396.71	110,232.94	367,629.65	(26)	148,674.67	55,619.76			232,022.53			135,607.12	
NIGERIA	1,459,434.01	574,190.51	2,033,624.52	(27)	475,579.01	24,225.88			529,881.48			1,503,743.04	
RWANDA	115,117.97	160,452.45	275,570.42	(28)	76,644.00				76,644.00			198,926.42	
SENEGAL	319,656.50	254,625.72	574,282.22	(29)	201,079.78	9,633.00			211,519.51			362,762.71	
SEYCHELLES	5,600.24	4,628.41	10,228.65	(30)	5,171.81				5,171.81			5,056.84	
SIERRA LEONE	199,895.14	73,199.29	273,094.43	(31)	85,873.32	4,857.47			94,487.86			178,606.57	
SOMALIA	227,180.05	89,081.11	316,261.16	(32)	23,958.66	78,549.80		1.26	113,288.05			202,973.11	
SOUTHERN RHODESIA	50,000.00		50,000.00	(33)								50,000.00	
SWAZILAND	63,960.11	65,556.09	129,516.20	(34)	33,379.82	3,485.78			37,740.96			91,775.24	
TOGO	102,150.80	149,974.30	252,125.10	(35)	82,399.48	13,011.41			95,410.89			156,714.21	
TUNISIA	471,345.43	889,205.61	1,360,551.04	(36)	472,994.05	10,188.59		25,589.99	536,750.27			823,800.77	
UGANDA	183,782.20	455,820.38	639,602.58	(37)	174,309.32	19,103.79		1,530.31	194,943.42			444,659.16	
UNITED REP. OF TANZANIA	247,410.72	538,747.09	786,157.81	(38)	202,513.82	56,783.29		5,693.59	264,990.70			521,167.11	
UPPER VOLTA	144,648.02	215,056.79	359,704.81	(39)	131,792.08	11,567.44			143,359.52			216,179.21	
ZAMBIA	112,640.09	78,000.00	190,640.09	(40)	563.63	11,880.06		67.14	14,638.70			171,001.39	
REGIONAL	681,808.34	383,367.95	1,065,176.29	(41)	21,429.23	64,009.83			249,871.00			815,305.29	
AREA TOTAL	10,412,549.18	8,058,228.94	18,470,778.12		4,482,702.46	1,246,867.72		39,984.45	6,474,219.04			11,996,559.08	

SCHEDULE C (CONTINUED)

STATEMENT OF ALLOCATIONS, EXPENDITURES AND BALANCES OF ALLOCATIONS FOR THE YEAR ENDED 31 DECEMBER 1967

ALLOCATIONS EXPENDITURES

	ALLOCATIONS			EXPENDITURES					TOTAL	OTHER SERVICES	TOTAL	ALLOCATIONS 31 DECEMBER 1967
	BALANCE 1 JANUARY 1967	AUTHORIZED IN 1967	TOTAL FOR 1967 AND AFTER	SUPPLIES AND EQUIPMENT	FELLOWSHIPS AND TRAINING GRANTS	PROJECT PERSONNEL	(7)	(8)				

	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
	\$	\$	\$	\$	\$	\$	\$	\$	\$

AREA AND COUNTRY ASSISTANCE

EAST ASIA AND PAKISTAN

BURMA	789,692.90	1,497,862.06	2,287,554.96	743,275.09	44,230.01		639.93	788,145.03	1,499,409.93
CAMBODIA	337,867.36	277,044.31	614,911.67	141,632.14	143,619.89	71.43		285,323.46	329,588.21
CHINA	753,693.61	793,996.84	1,547,690.45	546,264.35	69,373.83	67,012.80		682,650.98	865,039.47
HONG KONG	48,724.02	90,990.74	139,714.76	44,528.86	10,325.07			54,853.93	84,860.83
INDONESIA	1,968,370.92	2,583,952.14	4,552,323.06	924,234.30	7,400.68	770.53	1,059.00	933,464.51	3,618,858.55
LAOS	50,573.90	60,168.47	110,742.37	17,935.90	6,196.49			24,132.39	86,609.98
MALASIA	50,037.36	401,131.51	451,168.87	264,331.67				264,331.67	186,837.20
PAKISTAN	2,677,139.25	2,612,731.90	5,289,871.15	1,424,710.62	148,446.61		9,251.50	1,582,408.73	3,707,462.42
PAPUA AND NEW GUINEA	175,809.97	303.82	176,113.79	2,836.09				2,836.09	173,277.70
PHILIPPINES	850,439.46	827,998.90	1,678,438.36	533,725.53	39,106.46	1,092.55	981.09	574,905.63	1,103,532.73
REPUBLIC OF KOREA	525,176.02	695,876.95	1,221,052.97	368,389.80	117,819.10	2,850.85	2,990.97	492,050.72	729,002.25
REPUBLIC OF VIET-NAM	438,482.92	648,414.67	1,086,897.59	334,200.51	39,126.76	4,973.33		378,300.60	708,596.99
SINGAPORE	7,883.61	22,807.10	30,690.71	16,858.75				16,858.75	13,831.96
THAILAND	717,813.65	1,349,175.19	2,066,988.84	733,675.52	50,887.71			784,563.23	1,282,425.61
PACIFIC TERRITORIES	80,105.24	208,607.77	288,713.01	88,132.26	6,191.78			94,324.04	194,388.97
REGIONAL	14,980.20		14,980.20						14,980.20
AREA TOTAL	9,486,790.39	12,071,062.37	21,557,852.76	6,184,731.39	682,724.39	76,771.49	14,922.49	6,959,149.76	14,598,705.00

SOUTH CENTRAL ASIA

AFGHANISTAN	472,592.00	761,992.03	1,234,584.03	608,493.99	20,554.22	87,251.41	40.43	716,340.05	518,243.98
CEYLON	444,311.75	703,381.58	1,147,693.33	211,582.67	329.39	113.60		212,025.66	935,667.67
INDIA	10,876,690.87	8,587,296.97	19,463,987.84	6,698,692.27	130,806.46	67,473.09	8,292.38	6,905,264.20	12,558,723.64
MONGOLIA	208,157.57	6,710.56	214,868.13	71,980.35				71,980.35	142,887.78
NEPAL	249,257.22	426,426.40	675,683.62	126,094.98	698.55	60,052.07		186,845.60	488,838.02
AREA TOTAL	12,251,009.41	10,485,807.54	22,736,816.95	7,715,844.26	152,388.62	214,890.17	8,332.81	8,092,455.86	14,644,361.09

EASTERN MEDITERRANEAN

CYPRUS	97,452.02	42,141.41	55,310.61	16,223.51	7,367.00		369.65	23,960.16	31,350.45
IRAN	473,859.28	1,210,576.82	1,684,436.10	1,190,335.85	19,370.00		6,038.00	1,215,743.85	468,692.25
IRAQ	276,446.71	501,065.76	777,512.47	422,736.89	12,476.89		2,270.61	437,484.39	340,028.08
ISRAEL	.64	.64							
JORDAN	280,924.63	204,918.10	485,842.73	166,780.87	7,692.52	18,049.74	1,142.54	193,665.67	292,177.06
LEBANON	72,428.09	26,493.57	98,921.66	11,160.59	20,519.80	718.75	320.00	32,719.14	66,202.52
LIBYA	138,224.52	77,521.56	215,746.08	89,074.06				89,074.06	126,672.02
SAUDI ARABIA	25,920.51	349.79	26,270.30	3,265.21				3,265.21	23,005.09
SOUTHERN YEMEN	77,094.48	32,136.89	109,231.37	6,736.31	20,657.91			27,394.22	81,837.15
SUDAN	253,887.44	58,988.38	312,875.82	24,738.21	81,960.92	1,534.64		108,233.77	208,642.05
SYRIA	43,824.29	479,367.21	523,191.50	84,645.23	59,069.85		5,880.54	90,525.77	432,665.73
TURKEY	635,318.63	474,084.64	1,109,403.27	268,004.83	40,668.24	22,546.83	1,214.32	328,289.00	781,114.27
UNITED ARAB REPUBLIC	439,473.79	764,028.07	1,203,501.86	363,694.21	26,612.53			426,909.28	776,592.58
YEMEN	125,037.78	373,450.19	498,487.97	76,386.72				102,999.25	395,488.72
REGIONAL		496,000.00	496,000.00	328,384.62				328,384.62	167,615.38
AREA TOTAL	2,939,892.81	4,656,838.93	7,596,731.74	3,052,167.11	296,395.66	42,849.96	17,235.66	3,408,648.39	4,188,083.35

SCHEDULE C (CONTINUED)

STATEMENT OF ALLOCATIONS, EXPENDITURES AND BALANCES OF ALLOCATIONS FOR THE YEAR ENDED 31 DECEMBER 1967

	A L L O C A T I O N S				E X P E N D I T U R E S				TOTAL	ALLOCATIONS 31 DECEMBER 1967
	BALANCE 1 JANUARY 1967	AUTHORIZED IN 1967	TOTAL FOR 1967 AND AFTER	SUPPLIES AND EQUIPMENT	FELLOWSHIPS AND TRAINING GRANTS	PROJECT PERSONNEL	OTHER SERVICES	(8)		
	(1) \$	(2) \$	(3) \$	(4) \$	(5) \$	(6) \$	(7) \$	(8) \$		
AREA AND COUNTRY ASSISTANCE										
EUROPE										
BULGARIA	175,000.00	53,118.89	228,118.89	169,135.83				169,135.83		58,983.06
GREECE	99,667.66	1,735.31	101,402.97	16,198.73	7,500.00			23,698.73		77,704.24
ITALY	6,462.03		6,462.03		3,934.94			6,462.03		
MALTA	7,095.40	2,448.09	4,647.31	331.08				331.08		4,316.23
POLAND	78,858.14	184,954.69	263,822.83	11,667.57	2,503.21			14,170.78		249,652.05
SPAIN	418,649.03	147,876.21	566,525.24	45,518.33	13,130.83			61,233.49		505,291.75
YUGOSLAVIA	230,842.40	120,288.33	351,130.73	158,842.79				160,199.46		190,931.27
AREA TOTAL	1,016,584.66	505,525.34	1,522,110.00	401,694.33	27,068.98		6,468.05	435,231.40		1,086,878.60
THE AMERICAS										
ANTIGUA	20,917.28	7,157.87	28,075.15	26,101.19				26,101.19		1,973.96
ARGENTINA	315,206.66	42,074.68	357,281.34	134,411.26	87,958.76			222,370.02		134,911.32
BARBADOS	3,308.87		3,308.87	1,718.19				1,718.19		5,027.06
BOLIVIA	123,895.60	352,909.47	476,805.07	21,258.25	47,350.47			68,608.72		408,196.35
BRAZIL	669,718.70	446,902.48	2,116,621.18	33,113.50	249,402.40		8,602.26	291,118.16		1,825,503.02
BRITISH HONDURAS	5,174.94	68,200.67	73,375.61	39,081.81				39,081.81		34,293.80
CHILE	373,980.09	15,105.41	358,874.68	174,702.01	13,031.86			187,733.87		171,140.81
COLOMBIA	963,512.66	980,090.30	1,943,602.96	803,490.34	196,924.23		10,691.25	1,011,105.82		932,497.14
COSTA RICA	341,403.91	245,871.23	585,275.14	275,045.39	48,552.74		59.82	323,598.13		261,677.01
CUBA	54,256.92	166,576.72	220,833.64	45,387.87				45,447.69		175,385.95
DOMINICA	11,145.88	14,202.68	25,348.56	5,462.35				5,462.35		19,886.21
DOMINICAN REPUBLIC	233,127.35	115,368.44	348,495.79	63,322.62	17,550.00		377.28	81,249.90		267,245.89
ECUADOR	559,009.48	178,760.25	737,769.73	74,307.16	52,240.49			126,547.65		611,222.08
EL SALVADOR	251,472.80	576,982.95	828,455.75	327,235.08	3,702.80			330,937.88		497,517.87
GRENADA	20,678.50	5,757.24	26,435.74	11,638.66				11,638.66		14,797.08
GUATEMALA	632,724.06	457,302.69	1,090,026.75	580,928.94	25,872.00			606,800.94		483,225.81
GUYANA	86,716.57	17,927.63	104,644.20	19,860.93	5,882.35			25,743.28		78,900.92
HAITI	69,672.35	259,435.86	329,108.21	218,768.60	5,399.50			224,802.82		104,305.39
HONDURAS	176,366.01	324,144.62	500,510.63	271,493.13	14,594.00		634.72	286,087.13		214,423.50
JAMAICA	118,371.39	141,363.59	259,734.98	199,424.38				199,424.38		60,310.60
MEXICO	2,551,217.59	2,382,472.58	168,745.01	8,312.82	79,350.00			87,662.82		81,082.19
MONTERRAT	20,853.70	2,252.42	23,106.12	5,058.52				5,058.52		13,341.72
NICARAGUA	286,583.13	288,263.12	574,846.25	265,207.33	20,938.75			286,146.08		288,700.17
PANAMA	246,971.19	230,111.59	477,082.78	95,582.48	7,762.50			103,344.98		373,737.80
PARAGUAY	479,876.29	371,568.80	851,445.09	109,401.01	36,409.70			145,810.71		705,634.38
PERU	559,861.09	262,071.82	821,932.91	184,714.04	71,014.40		10,740.94	266,469.38		555,463.53
ST. KITTS-NEVIS-ANGUILLA	10,648.87	2,127.06	12,775.93	5,835.16				5,835.16		6,940.77
ST. LUCIA	10,645.99	31,286.32	41,932.31	6,920.52				6,920.52		35,011.79
ST. VINCENT	29,124.28	8,638.46	37,762.74	32,214.04				32,214.04		5,548.70
SURINAM	11,344.27	23,368.38	34,712.65	12,773.52				12,773.52		21,939.13
TRINIDAD AND TOBAGO	26,407.63	102,742.55	129,150.18	15,256.57				15,256.57		113,893.61
URUGUAY	76,473.28	76,473.28								
VENEZUELA	230,517.99	18,000.00	248,517.99		17,010.05			17,010.05		231,507.94
REGIONAL	449,798.08	117,159.14	566,957.22	1,269.55	100,501.22		64,946.81	166,717.58		400,239.64
AREA TOTAL	11,020,983.40	3,382,567.76	14,403,551.16	4,065,860.84	1,106,154.10		96,053.08	5,268,068.02		9,135,483.14

SCHEDULE C (CONTINUED)

STATEMENT OF ALLOCATIONS, EXPENDITURES AND BALANCES OF ALLOCATIONS FOR THE YEAR ENDED 31 DECEMBER 1967

EXPENDITURES

ALLOCATIONS

	ALLOCATIONS			EXPENDITURES						ALLOCATIONS	
	BALANCE 1 JANUARY 1967	AUTHORIZED IN 1967	TOTAL FOR 1967 AND AFTER	SUPPLIES AND EQUIPMENT	FELLOWSHIPS AND TRAINING GRANTS	PROJECT PERSONNEL	OTHER SERVICES	TOTAL	31 DECEMBER 1967	31 DECEMBER 1967	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	

AREA AND COUNTRY ASSISTANCE

TOTAL FOR ALL AREAS 47,127,809.85 39,160,030.88 86,287,840.73 25,904,000.39 3,511,599.47 1,135,229.11 86,943.50 30,637,772.47 55,650,068.26

GENERAL ASSISTANCE

COUNTRY PLANNING AND PROGRAMME DEVELOPMENT	531,020.44		531,020.44	3,684.71	7,642.98	141,333.45	741.26	153,402.40	377,618.04	
DEVELOPMENT OF PROTEIN-RICH FOODS FOR CHILDREN	192,607.32	106,445.94	299,053.26	49,522.00	8,768.29	1,426.50	22,030.99	81,747.78	217,305.48	
FELLOWSHIPS - CALCUTTA TRAINING Centre	13,211.36	26,000.00	12,788.64		21,919.25			21,919.25	9,130.61	
INTERNATIONAL CHILDRENS Centre AND PAEDIATRIC TRAINING	573,584.48	498,000.00	1,071,584.48	1,021.63	40,786.07	17,277.88	425,000.00	484,085.58	587,498.90	
NUTRITION AND DAIRY TRAINING	417,101.10		417,101.10	800.19	101,295.52	10,733.90	4,262.29	117,091.90	300,009.20	
NUTRITION PERSONNEL PLANNING FOR CHILDREN AND YOUTH IN	122,863.27	117,800.00	5,063.27						5,063.27	
NATIONAL DEVELOPMENT	163,655.82	110,000.00	273,655.82	6.11	41,500.14	57,085.83	5,457.35	104,049.43	169,606.39	
FREIGHT ON MILK	1,056,505.80	610,876.23	445,629.57						445,629.57	
FREIGHT ON SUPPLIES	1,123,002.47	91,246.30	1,031,756.17						1,031,756.17	
EMERGENCIES	89,390.81		89,390.81						89,390.81	
OPERATIONAL SERVICES	2,706,525.00	5,460,044.00	8,166,569.00						2,854,100.00	
ADMINISTRATIVE COSTS	1,547,875.00	3,077,141.45	4,625,016.45						1,570,500.00	
TOTALS	55,638,730.00	47,617,739.74	103,256,469.74	25,959,035.03	3,733,511.72	1,363,086.67	8,911,420.84	39,967,054.26	63,289,415.48	

SCHEDULE D

Short-term investments at 31 December 1967

	\$	\$	Interest (per cent)
<u>Deposits with banks</u>			
<u>Deposits at seven days' notice, in US dollars</u>			
Chase Manhattan Bank, New York	210,348.43		
Chase Manhattan Bank, Paris	130,000.00		
Manufacturer's Hanover Trust Company, New York	80,105.07		
Chemical Bank New York Trust Company, New York	75,705.98		
Bankers Trust Company, New York	26,180.07		
Irving Trust Company, New York	13,811.17	536,150.72	4.21
<u>Maurice Pate Memorial Fund</u>			
Franklin National Bank, New York	53,441.72	53,441.72	4.00
<u>Time deposits (due from January to March 1968)</u>			
Chase Manhattan Bank, New York	2,400,000.00		
Bankers Trust Company, New York	1,000,000.00		
Chemical Bank New York Trust Company, New York	1,000,000.00		
Irving Trust Company, New York	1,000,000.00		
Manufacturer's Hanover Trust Company, New York	1,000,000.00		
Bankers Trust Company, London	350,000.00	6,750,000.00	5.39
	<u>7,339,592.44</u>		
<u>Deposits at call and seven days' notice in other currencies</u>			
Morgan Grenfell & Co. Limited, London	266,378.69		
Morgan Guaranty Trust Co., Paris	145,348.84		
Banque Worms & Cie, Paris	90,000.00		
Christiania Bank og Kreditkasse, Oslo	21,315.78	523,043.31	5.92
<u>Time deposits (due from January to July 1968)</u>			
Morgan Guaranty Trust Co., Paris	732,827.31		
Bankers Trust Company, London	564,028.21		
Banque Worms & Cie, Paris	529,814.81		
Bank of London and South America Ltd., London	433,701.60		
Central Bank of India Ltd., New Delhi	266,666.66		
Banco di Roma, Rome	240,000.00		
Commonwealth Trading Bank of Australia, Sydney	183,691.75		
Creditanstalt Bankverein, Vienna	174,216.04		
Banque Ottomane, Ankara	166,666.67		
Standard Bank of South Africa Ltd., Capetown	75,000.00		
Bank of New Zealand, Wellington	56,003.58	3,422,616.63	4.57
	<u>3,945,659.94</u>		
<u>Investments in sterling</u>			
<u>United Kingdom treasury bills (91 days)</u>			
Bank of England due 4 March 1968		11,772.56	7.71
£5,000.0.0 at cost £4,905.12.6			
		<u>11,297,024.94</u>	5.11

SCHEDULE E

Contributions receivable from Governments at 31 December 1967

<u>Governments</u>	<u>General resources</u>		<u>Local costs of field offices for 1966/67</u>	<u>Total contributions receivable</u>
	<u>For years prior to 1967</u>	<u>For 1967</u>		
	\$	\$		
Afghanistan	2,000.00	10,000.00	20,000.00	32,000.00
Algeria		40,000.00		40,000.00
Argentina		21,428.57		21,428.57
Australia		107,526.88		107,526.88
Bolivia	8,100.00	7,500.00		15,600.00
British Caribbean Territories				
Dominica		200.68		200.68
Montserrat		100.00		100.00
St. Lucia		1,730.00		1,730.00
Burma		47,996.16		47,996.16
Ceylon			2,467.69	2,467.69
Chile		120,000.00		120,000.00
China		30,000.00		30,000.00
Congo (Brazzaville)		14,285.71		14,285.71
Congo, Democratic Republic of		7,880.00		7,880.00
Costa Rica	34,421.00	30,000.00		64,421.00
Dominican Republic	60,000.00			60,000.00
Ecuador		6,721.73	1,851.76	8,573.49
El Salvador		20,000.00		20,000.00
Ghana		13,725.49	980.39	14,705.88
Greece		69,000.00		69,000.00
Haiti	10,000.00			10,000.00
India		600,000.00	40,000.00	640,000.00
Indonesia		22,000.00		22,000.00
Iran	5,000.00	278,126.00	22,500.00	305,626.00
Iraq		70,008.40		70,008.40
Jamaica		12,000.00		12,000.00
Laos		2,500.00		2,500.00
Liechtenstein		1,500.00		1,500.00
Mauritania	1,632.65		816.33	2,448.98
Mexico	12,000.00			12,000.00
Nepal	1,008.88			1,008.88
Nigeria		42,005.04		42,005.04
Pakistan		131,826.00		131,826.00
Panama		15,000.00		15,000.00
Paraguay	70,000.00			70,000.00
Peru	13,157.89	63,157.89		76,315.78
Philippines		72,538.86	24,093.26	96,632.12
Republic of Viet-Nam		25,000.00		25,000.00
Senegal		10,204.08	10,204.08	20,408.16
Thailand		93,750.00	10,644.83	104,394.83
Trinidad and Tobago	21,000.00	7,000.00		28,000.00
United States of America	30,302.00	5,803,358.00 ^{a/}		5,833,660.00
TOTAL	<u>268,622.42</u>	<u>7,798,069.49</u>	<u>133,558.34</u>	<u>8,200,250.25</u>

^{a/} Against this balance, at 31 December 1967, UNICEF held irrevocable letters of credit to a value of \$1,705,894.

D. NOTES ON THE FINANCIAL STATEMENTS

Notes on statement I: Income and expenditure

Income

1. Income from all sources in 1967 amounted to \$38,468,379 an increase of \$3,302,068 over the previous year. Table 1 below shows the distribution of 1967 income by major source, together with comparative figures for 1966.

Table 1. UNICEF income in 1967 by major source with comparative figures for 1966

	1967		1966		Increase of 1967 over 1966	
	<u>Amount</u> (in thousands of US dollars)	<u>Per-</u> <u>centage</u> of total	<u>Amount</u> (in thousands of US dollars)	<u>Per-</u> <u>centage</u> of total	<u>Amount</u> (in thousands of US dollars)	<u>Per-</u> <u>centage</u> total
Government contributions	28,382	73.8	26,640	75.8	1,742	6.5
Non-governmental contributions	5,545	14.4	4,188	11.9	1,357	32.4
Greeting Card Fund	3,000	7.8	2,750	7.8	250	9.1
Other income	<u>1,541</u>	<u>4.0</u>	<u>1,588</u>	<u>4.5</u>	<u>(47)</u>	<u>(2.9)</u>
	<u>38,468</u>	<u>100.0</u>	<u>35,166</u>	<u>100.0</u>	<u>3,302</u>	<u>9.4</u>

2. The table below shows the amount of the increase in UNICEF income each year since 1958:

Table 2. UNICEF income from all sources
(in thousands of US dollars)

	<u>Income</u>	<u>Increase over previous year</u>	<u>Percentage increase over previous year</u>
1958	23,008	-	-
1959	23,820	812	3.5
1960	25,767	1,947	8.2
1961	27,945	2,178	8.5
1962	29,697	1,752	6.3
1963	32,130	2,433	8.2
1964	32,882	752	2.3
1965	33,005	123	0.4
1966	35,166	2,161	6.6
1967	38,468	3,302	9.4

Contributions from Governments

3. Contributions from 123 Governments to the general resources of UNICEF totalled \$28,382,245 in 1967. This total compares with \$26,640,204 in 1966 from 119 Governments. In 1967, the Government of the United States of America gave a special unconditional contribution of \$1 million to commemorate the award of the Nobel Peace Prize to UNICEF in 1965. This was in addition to the regularly pledged annual contribution of \$12 million, which is subject to the condition that it should not exceed 40 per cent of the total amount of governmental contributions for UNICEF. The actual amount receivable for 1967 from this pledge was \$11,793,427; the difference of \$206,573 represented a reduction for the year 1965 when a shortfall in contributions from other Governments invoked the conditional clause attached to the contribution of the United States of America.

4. In addition to contributions from Governments to the general resources of UNICEF, a number of Governments contributed funds to a value of \$2.9 million for additional imported supplies and equipment for the implementation of UNICEF-aided projects in their own countries, and have provided funds equivalent to a further \$0.9 million towards local costs of UNICEF field offices.

Contributions from non-governmental sources

5. Contributions from non-governmental sources in 1967 (exclusive of income from the sale of greeting cards), as is shown in the following table, amounted to \$5,544,789, an increase of 32.4 per cent over 1966.

Table 3. Comparison of contributions from non-governmental sources

(In US dollars)

	<u>1967</u> \$	<u>1966</u> \$	<u>Increase</u> <u>or</u> <u>(decrease)</u> \$
Collections by UNICEF National Committees			
For adopted projects	1,349,135	297,357	1,051,778
For general resources	375,360	618,581	(243,221)
Fund-raising campaigns in Australia and New Zealand for adopted nutrition projects	258,529	384,184	(125,655)
Hallowe'en collections (mainly in the United States and Canada)	3,450,248	2,791,357	658,891
Donations from various groups and individuals	<u>111,517</u>	<u>96,799</u>	<u>14,718</u>
TOTAL	<u>5,544,789</u>	<u>4,188,278</u>	<u>1,356,511</u>

6. Income from UNICEF National Committees for adopted projects rose more than fourfold over 1966. Most of this income (\$1,330,003) was raised in Europe. Reflecting the interest in adopted projects, there was a decrease in collections by the Committees for general resources. Although income from fund-raising campaigns in Australia and New Zealand for adopted projects in the nutrition field showed a decrease, this does not take into account additional proceeds from the 1967 Freedom-from-Hunger Campaign in Australia, which will be forthcoming in the next few months. Income from Hallowe'en collections, which reached a record high in 1967 of \$3,450,248, was 23.6 per cent higher than in 1966. Donations from various groups and individuals, mainly unsolicited, remained at about the same level as in recent years

Greeting Card Fund

7. The sum of \$3 million was transferred to the general resources of UNICEF in 1967 from the net profits (\$3,124,303) of the 1966 greeting card campaign. In 1966, a sum of \$2,750,000 was transferred from the net profits (\$3,238,429) of the 1965 campaign.

Other income

8. Gross income in 1967 from other sources amounted to \$1,541,245 and consisted of the following:

- (a) Income from investments: 1967 income from this source was \$774,374 or \$15,086 lower than in 1966, a reduction due to lower interest rates and lesser amounts being available for investment as a result of increased expenditures during the year. Apart from interest on 91-day United Kingdom Treasury Bills (\$28,750), this income was derived entirely from short-term deposit and at-call accounts with banks (\$745,624).

- (b) Income from staff assessment plan. Net income of \$757,358 exceeded the 1966 total of \$751,133 by the amount of \$6,225.
- (c) Income from agency procurement commission. The amount reimbursed to UNICEF by UNRWA totalled \$10,000, of which \$2,250 was considered in reimbursement of administrative costs and \$7,750 in reimbursement of the costs of operational services.
- (d) Miscellaneous income. This totalled \$278,893, an increase of \$86,723 over the 1966 total of \$192,170, and consisted mainly of sales of surplus property which realized \$98,422, and cancelled 1966 administrative obligations and refunds related thereto amounting to \$46,573. The balance of \$133,898 was in respect of sundry commissions, discounts, refund from carriers, etc.
- (e) Difference on exchange. This account showed a net debit of \$279,380, due to the devaluation of certain currencies during the year and to a revised evaluation of certain contributions received in kind.

Expenditure

9. Expenditure in 1967 totalled \$39,967,054, an increase of \$3,798,617 over the previous year. The following table gives expenditures in summarized form by the main categories for 1966 and 1967:

Table 4. Comparison of expenditures by main categories

	1967		1966		Increase of 1967 over 1966	
	<u>Amount</u> (in thousands of US dollars)	<u>Per-</u> <u>centage</u> of total	<u>Amount</u> (in thousands of US dollars)	<u>Per-</u> <u>centage</u> of total	<u>Amount</u> (in thousands of US dollars)	<u>Per-</u> <u>centage</u> of total
Supplies and equipment (including freight)	25,959	65.0	22,044	61.0	3,915	17.8
Fellowships and training grants	3,734	9.3	4,272	11.8	(538)	(12.6)
Project personnel	1,363	3.4	1,665	4.6	(302)	(18.1)
Other non-supply assistance	544	1.4		1.4	43	8.6
Operational services (gross)	<u>5,312</u>	<u>13.3</u>	<u>4,852</u>	<u>13.4</u>	<u>460</u>	<u>9.5</u>
TOTAL ASSISTANCE EXPENDITURE	36,912	92.4	33,334	92.2	3,578	10.7
Administrative costs (gross)	<u>3,055</u>	<u>7.6</u>	<u>2,834</u>	<u>7.8</u>	<u>221</u>	<u>7.8</u>
TOTAL EXPENDITURE	<u>39,967</u>	<u>100.0</u>	<u>36,168</u>	<u>100.0</u>	<u>3,799</u>	<u>10.5</u>

Notes on statement II: Financial position

Liabilities

Allocations approved

10. Unfilled allocations approved by the Executive Board totalled \$63,389,415 at 31 December 1967 and details of these are given in column 9 of schedule C. The table below shows the changes that have taken place in the status of allocations during 1967. Comparative figures for 1966 are also given.

Table 5. Status of allocations at 31 December

	1967		1966	
	<u>Allocations to be financed</u>	<u>Allocations approved</u>	<u>Allocations to be financed</u>	<u>Allocations approved</u>
	<u>from future income</u>	<u>from future income</u>	<u>from future income</u>	<u>from future income</u>
	\$	\$	\$	\$
<u>Balances:</u> 1 January	21,995,318.76	55,638,730.00	21,870,213.37	56,515,750.23
<u>Add:</u>				
Net allocations	<u>47,617,739.74</u>	<u>47,617,739.74</u>	<u>35,291,416.43</u>	<u>35,291,416.43</u>
	69,613,058.50	103,256,469.74	57,161,629.80	91,807,166.66
<u>Less:</u>				
Income	38,468,378.54	-	35,166,311.04	-
Expenditure	-	<u>39,967,054.26</u>	-	<u>36,168,436.66</u>
	<u>31,144,679.96</u>	<u>63,289,415.48</u>	<u>21,995,318.76</u>	<u>55,638,730.00</u>

Accounts payable and unliquidated obligations

11. These amounted to \$2,769,176 at 31 December 1967 compared with \$2,819,324 at 31 December 1966. The main items included in the total were, in round figures: (a) accounts payable for supplies and equipment shipped and freight thereon (\$1,784,000); (b) amounts due to Governments and governmental agencies (\$115,000); (c) amounts due to the United Nations and related agencies (\$98,000); (d) provision made for amounts payable to staff members under the Tax Equalization Fund (\$260,000); and (e) budgetary obligations outstanding (\$232,000).

12. At 31 December 1967 there were outstanding contractual commitments totalling \$10 million for supplies and equipment ordered against unfulfilled allocations, the deliveries of which had not been effected at that date. This total was \$2.4 million higher than the contractual commitments of \$7.6 million at 31 December 1966.

Trust funds: Governments

13. These funds amounted to \$2,956,239 at 31 December 1967 and consisted of unexpended balances of contributions made to UNICEF by assisted Governments (a) towards the implementation of UNICEF-aided projects for additional imported supplies and equipment; and (b) towards the local costs of UNICEF field offices. The table below gives a summary of the 1967 transactions for these two groups of funds.

Table 6. Trust funds: Governments - summary of 1967 transactions

	Contributions		Total
	<u>To</u> <u>UNICEF-aided</u> <u>projects</u> \$	<u>To local costs</u> <u>of UNICEF</u> <u>field offices</u> \$	
Balances 1 January 1967	3,520,569.66	267,226.30	3,787,795.96
<u>Receipts</u>			
Funds received during year	<u>2,933,231.11</u>	<u>912,457.33</u>	<u>3,845,688.44</u>
TOTAL	<u>6,453,800.77</u>	<u>1,179,683.63</u>	<u>7,633,484.40</u>
<u>Disbursements</u>			
Expenditure during year	3,722,949.73	885,766.65	4,608,716.38
Funds returned	<u>68,528.56</u>	-	<u>68,528.56</u>
TOTAL	<u>3,791,478.29</u>	<u>885,766.65</u>	<u>4,677,244.94</u>
Balances 31 December 1967	<u>2,662,322.48</u>	<u>293,916.98</u>	<u>2,956,239.46</u>

Maurice Pate Memorial Fund

14. Established by the Executive Board in 1966 to strengthen regional training facilities in fields benefiting children (E/ICEF/542, paragraphs 76-83), the Memorial Fund had a balance available at 31 December 1966 of \$62,608. Income in 1967 consisted of further donations of \$802 and bank interest of \$2,432 bringing the 31 December 1967 total to \$65,842. In 1967, funds amounting to \$25,200 were allocated to two African universities to cover four fellowships to be awarded by them in the field of child health. A balance of \$40,642 is available for further allocations. Advances totalling \$12,400 were made by the Fund during 1967 to the universities nominated and final accounting will be made after completion of the fellowships in question.

Public Information Revolving Fund

15. The balance of \$107,307.66 carried forward to 1968 represents the uncommitted funds of the Public Information Revolving Fund at 31 December 1967. The table below summarizes the operations of this Fund in 1967, both as regards income and expenditure.

Table 7. Public Information Revolving Fund financial operations 1967

	\$	\$
I. <u>Balance brought forward from 1966</u>		147,090.12
<u>Add:</u>		
II. <u>Income in 1967</u>		
(a) Share of income from engagement calendars	142,445.43	
(b) Allocation from administrative and operational services budget	100,000.00	
(c) Other income	<u>42,041.44</u>	<u>284,486.87</u>
		431,576.99
<u>Less:</u>		
III. <u>Expenditure in 1967</u>		
(a) Writers, photographers and producers	75,266.86	
(b) Audio-visual material	94,002.06	
(c) Printed material	<u>155,000.41</u>	<u>324,269.33</u>
IV. <u>Balance carried forward to 1968</u>		<u>107,307.66</u>

Reserve for insurance

16. A reserve for insurance of \$200,000 was established in November 1950 when UNICEF adopted a policy of self-insurance. The reserve was to be restored annually to the level of \$200,000 and a transfer of \$5,622 was required for this purpose in 1967. No major loss occurred during 1967.

Assets

Cash on hand, in transit and at banks

17. At 31 December 1967 these funds totalled \$3,705,701 (\$6,177,513 at 31 December 1966). This total included \$208,264 in United States currency and \$778,306 in eighteen other convertible currencies. The remaining holdings of \$2,719,131 were in forty-four currencies, and were held for procurement, freight and other expenditures in the contributed currencies. Funds in currencies other than United States dollars were converted in the accounts at rates of exchange in effect on 31 December 1967.

Short-term investments

18. At 31 December 1967 these amounted to \$11,297,025 and consisted of time deposits with banks totalling \$11,285,252 and United Kingdom 91-day Treasury Bills at cost value of \$11,773. Of the time deposits with banks, \$7,339,592 were in US dollars compared with \$7,235,612 at 31 December 1966. Schedule D gives further particulars of the individual investments at 31 December 1967 on which the average yield was 5.11 per cent compared with 5.64 per cent on 31 December 1966 holdings.

Contributions receivable from Governments

19. These totalled \$8,200,250 at 31 December 1967 and schedule E gives a detailed listing of the contributions receivable by country.

Deposits with governmental agencies and suppliers

20. These amounted to \$2,606,407 at 31 December 1967. The main items included in the total, in round figures, were deposits against future delivery of supplies with governmental agencies in Australia, Canada, Japan and New Zealand totalling \$1,131,000 and advances totalling \$1,276,500 with governmental departments as prepayment for stipends and training grants.

Accounts receivable, advances, deposits, etc.

21. These amounted to \$4,205,902 at 31 December 1967 compared with \$2,773,894 at 31 December 1966. The main items included in the total in round figures were: (a) contributions collected by UNICEF National Committees amounting to \$2,404,000 (including United States of America \$1,845,000 and Canada \$450,000); (b) Freedom-from-Hunger Campaign income in New Zealand (\$103,000); (c) amounts due from United Nations organizations for supplies and advances for fellowships and other joint projects (\$683,000); (d) prepayment for supplies awaiting shipment (\$138,000); (e) freight and insurance claims (\$82,000); and (f) administrative deposits and prepayments (\$530,000).

Supplies in warehouses and in transit

22. The value of these totalled \$7,394,765 and comprised stocks in the Copenhagen Packing and Assembly Centre and in transit thereto (\$6,602,851), stocks of technical grade DDT from the Union of Soviet Socialist Republics, in course of processing (\$640,231) and other stocks mostly stored with suppliers (\$151,683).

Advance to Greeting Card Fund

23. Although the working capital of the Greeting Card Fund was increased to \$1,712,132 at the end of the 1966 campaign (E/ICEF/AB/L.76, para. 33), a further advance of funds in excess of this figure amounting to \$833,249 was required to cover expanding operations of the 1967 campaign. In accordance with the Executive Board decision at its June 1967 session (E/ICEF/563, para. 217), the working

capital of the Greeting Card Fund will be transferred to the general resources of UNICEF at 1 January 1968, and the Greeting Card Fund operation will be financed thereafter wholly from the funds in hand of UNICEF.

Notes on statement III. Administrative and operational services,
budgetary estimates, obligations incurred and unencumbered balance
for the year ended 31 December 1967

24. Expenditure in 1967 for administrative and operational services^{1/} costs on a "gross" basis totalled \$8,366,985 (compared with \$7,686,305 in 1966) against total allocations approved by the Executive Board, amounting to \$8,508,800. The unobligated balances of allocations totalling \$141,815 have been cancelled.

25. Budgetary estimates for 1967 were approved by the Executive Board at its May 1966 session (E/ICEF/548/Rev.1, paras. 218, 227). A transfer of \$50,000 from section one to section two was approved by the Executive Director in accordance with authority given by the Committee on Administrative Budget (E/ICEF/AB/L.71, para. 29).

26. To establish the "net" administrative and operational service costs, net income from the staff assessment plan and from procurement commission paid to UNICEF must be deducted from the gross expenditure shown in statement III.

27. The following table presents a summary of revised budgetary estimates, obligations incurred, both gross and net, and the unobligated balances of estimates of each of the eight organizations' budget units. Details by organizational budget unit are included in the annex.

^{1/} Operational services consist of (a) cost of personnel and related services of offices of Resident Directors and UNICEF field representatives; (b) cost of personnel and related services of food conservation engineering; and (c) cost of personnel and related services of the procurement and shipping operation.

Table 8. Budgetary estimates - administrative costs and costs of operational services

	<u>Revised budgetary estimates</u> \$	<u>Obligations incurred</u>			<u>Percentage of obliga- tions incurred to budgetary estimates</u> Per cent	<u>Un- obligated balances of estimates</u> \$
		<u>Adminis- tration</u> \$	<u>Operational services</u> \$	<u>Total</u> \$		
I. International staff costs	4,535,700	1,402,499	3,128,780	4,531,279	99.9	4,421
II. Local costs						
(a) New York Headquarters	1,894,100	1,313,859	577,010	1,890,869	99.8	3,231
(b) Field offices						
1. Africa, South of the Sahara	534,300		472,495	472,495	88.4	61,805
2. The Americas	280,500		264,310	264,310	94.2	16,190
3. East Asia and Pakistan (Rangkok)	256,500		252,975	252,975	98.6	3,525
4. Eastern Mediterranean	177,200		148,512	148,512	83.8	28,688
5. Europe and North Africa	681,700	338,158	341,734	679,892	99.7	1,808
6. South Central Asia (New Delhi)	148,800		126,653	126,653	85.1	22,147
GROSS TOTAL	8,508,800	3,054,516	5,312,469	8,366,985	98.3	141,815
Less: Staff assessment plan		(215,035)	(542,323)	(757,358)		
Agency procurement commission		(2,250)	(7,750)	(10,000)		
OBLIGATIONS INCURRED (net)		2,837,231	4,762,396	7,599,627		

20. Net total expenditure in 1967 amounted to \$39,199,696. This consists of gross expenditure of \$39,967,054, as shown on Statement I, less income from the staff assessment plan \$757,358 and agency procurement commission \$10,000. Net operational services expenditure of \$4,762,396 represented 12.15 per cent of the net total expenditure. Administrative expenditure of \$2,837,231 represented 7.24 per cent. The table below sets out a comparison with the figures for the years 1965 and 1966.

Table 9. Comparison of expenditure on assistance, operational services and administration to total expenditure

	1967		1966		1965 ^{a/}	
	\$	Per cent	\$	Per cent	\$	Per cent
Programme expenditure	31,600,069	80.61	28,482,132	80.46	24,893,390	79.83
Operational services (net)	4,762,396	12.15	4,310,716	12.18	4,036,555	12.94
	36,362,465	92.76	32,792,848	92.64	28,929,945	92.77
Administrative expenditure (net)	2,837,231	7.24	2,604,456	7.36	2,253,159	7.23
TOTAL	39,199,696	100.00	35,397,304	100.00	31,183,104	100.00

^{a/} The figures for the year 1965 have been adjusted for the undistributed charges factor for this purpose, details of which were given in the foreword in the Financial Report for 1966 (E/ICEF/AB/L.69).

20 March 1968

(Signed) Henry R. Labouisse
Executive Director

ANNEX

STATISTICS AND OTHER DATA

1. This comprises tables giving statistical and other data concerning UNICEF's activities, which, although not forming part of the Financial Statements, have been provided in past years for information purposes. In addition, details of estimates and obligations incurred within the administrative and operational services budget are included in respect of international staff costs and local costs for the seven main organizational units of the secretariat.

- A. Contributions from Governments for 1965, 1966 and 1967;
- B. Contributions from non-governmental sources for the years 1963 through 1967;
- C. Budgetary estimates, obligations incurred and unencumbered balances of estimates for 1967:
 - I. International staff costs
 - II. Local costs:
 - (a) New York Headquarters
 - (b) Field offices
 - 1. Africa South of the Sahara
 - 2. The Americas
 - 3. East Asia and Pakistan (Bangkok)
 - 4. Eastern Mediterranean
 - 5. Europe and North Africa
 - 6. South Central Asia (New Delhi)
- D. Summary of allocations approved by the Executive Board in 1967 by programme and geographical area;
- E. Summary of unfulfilled balances of approved allocations at 31 December 1967 by programme and geographical area;
- F. Summary of formal commitments outstanding at 31 December 1967 approved by the Executive Board by programme and geographical area;

- G. Programme expenditures 1965, 1966 and 1967:
 - I. Programme expenditures by programme;
 - II. Programme expenditures by main type of supply;
 - III. Bulk commodities shipped.
- H. Internal matching.

Table A. Contributions from Governments for 1965, 1966 and 1967

(including contributions receivable)

For each of the three years, column (1) refers to contributions to general resources, and column (2) to cash contributions from Governments of UNICEF-assisted countries towards local costs of UNICEF field offices (Trust Funds)

(In thousands of US dollar equivalents)

Governments	1965		1966		1967	
	General	Local	General	Local	General	Local
	resources	costs	resources	costs	resources	costs
	(1)	(2)	(1)	(2)	(1)	(2)
Afghanistan	10.0	27.0	10.0	17.5	10.0	10.0
Algeria	40.0	32.1	40.0	18.8	40.0	27.0
Argentina	56.2	-	26.6	-	21.4	-
Australia	537.6	-	537.6	-	537.6	-
Austria	97.4	-	97.6	-	116.8	-
Barbados	-	-	2.0	-	4.0	-
Belgium	200.0	-	200.0	-	200.0	-
Bolivia	5.0	-	7.5	-	7.5	-
Botswana	-	-	-	-	1.4	-
Brazil	94.4	17.6	80.8	53.8	63.0	46.3
British Caribbean Territories:						
Antigua	0.2	-	0.2	-	0.2	-
Bahamas	2.8	-	2.8	-	2.8	-
Dominica	0.1	-	0.2	-	0.2	-
Grenada	-	-	0.6	-	0.6	-
Montserrat	-	-	0.1	-	0.1	-
St. Kitts	-	-	0.3	-	0.3	-
St. Lucia	-	-	0.9	-	1.7	-
St. Vincent	0.4	-	-	-	-	-
British Honduras	0.7	-	0.7	-	0.7	-
Brunei	3.3	-	3.3	-	4.9	-
Bulgaria	12.8	-	17.1	-	17.1	-
Burma	56.0	58.0	56.0	69.6	48.0	77.5
Byelorussian Soviet Socialist Republic	62.5	-	62.5	-	62.5	-
Cameroon	13.3	-	20.0	-	20.0	-
Canada	921.7	-	1,022.0	-	929.4	-
Central African Republic	-	-	4.3	-	14.3	-
Ceylon	14.7	4.2	14.7	9.1	14.7	6.4
Chad	10.2	-	10.2	-	10.2	-
Chile	80.0	2.7	88.7	6.5	120.0	4.9
China	22.5	-	30.0	-	30.0	-
Colombia	154.7	9.1	111.1	8.7	111.1	9.2
Congo (Brazzaville)	14.3	-	14.3	-	14.3	-
Congo, Democratic Republic of	21.8	-	23.6	-	15.8	-
Costa Rica	25.6	-	34.4	-	30.0	-
Cuba	70.0	-	70.0	-	70.0	-
Cyprus	2.0	-	3.0	-	3.0	-
Czechoslovakia	69.4	-	69.4	-	69.4	-
Dahomey	6.9	-	1.9	-	6.9	-
Denmark	256.3	-	434.3	-	434.3	-
Ecuador	20.0	-	-	6.6	20.0	5.5
El Salvador	-	-	20.0	-	20.0	-
Ethiopia	18.1	1.9	18.1	57.9 ^{a/}	18.1	10.7
Federal Republic of Germany	1,509.4	-	1,500.0	-	1,500.0	-
Finland	93.8	-	93.8	-	83.4	-

Table A. Contributions from Governments for 1965, 1966 and 1967 (continued)

(including contributions receivable)

In thousands of US dollar equivalents

<u>Governments</u>	1965		1966		1967	
	<u>General</u>	<u>Local</u>	<u>General</u>	<u>Local</u>	<u>General</u>	<u>Local</u>
	<u>resources</u>	<u>costs</u>	<u>resources</u>	<u>costs</u>	<u>resources</u>	<u>costs</u>
	(1)	(2)	(1)	(2)	(1)	(2)
France	1,109.2	-	1,109.2	-	1,410.4	-
Gabon	5.1	-	5.1	-	7.8	-
Gambia	1.7	1.7	1.1	1.1	1.1	1.1
Ghana	-	-	19.5	1.4	13.7	1.0
Greece	69.0	-	69.0	-	69.0	-
Guatemala	30.0	-	30.0	-	15.0	-
Guinea	22.2	-	-	-	17.7	-
Guyana	.9	-	.9	-	.9	-
Holy See	1.0	-	1.0	-	1.0	-
Honduras	20.0	-	20.0	-	20.0	-
Hong Kong	4.4	1.8	4.4	1.4	5.5	2.0
Hungary	6.4	-	8.5	-	6.4	-
Iceland	10.7	-	10.7	-	10.7	-
India	840.0	153.1	533.3	115.9	600.0	160.0
Indonesia	-	-	-	-	22.0	34.1
Iran	275.0	22.5	275.0	45.0	278.1	30.0
Iraq	70.0	-	69.6	-	70.0	-
Ireland	15.0	-	15.0	-	25.2	-
Israel	40.0	-	42.5	-	42.5	-
Italy	224.0	-	320.0	-	320.0	-
Ivory Coast	10.2	32.7	10.2	32.7	10.2	32.7
Jamaica	9.8	-	9.8	-	12.0	-
Japan	236.2	-	266.2	-	400.0	-
Jordan	5.6	-	5.6	2.8	5.6	2.8
Kenya	2.8	-	4.2	-	4.2	-
Kuwait	10.0	-	10.0	-	10.0	-
Laos	1.0	-	2.5	-	2.5	-
Lebanon	14.7	-	14.7	-	14.1	4.7
Lesotho	-	-	-	-	1.4	-
Liberia	10.0	-	10.0	-	10.0	-
Libya	16.8	-	12.6	4.2	12.6	4.2
Liechtenstein	1.5	-	1.5	-	1.5	-
Luxembourg	6.0	-	6.0	-	6.0	-
Madagascar	10.2	-	10.2	-	10.2	-
Malawi	0.8	-	-	-	-	-
Malaysia	51.1	10.8	51.1	1.9	51.1	13.0
Mali	15.5	4.9	15.5	4.9	15.6	4.9
Mauritania	4.1	-	4.1	0.8	4.1	0.8
Mauritius	4.1	-	-	-	-	-
Mexico	500.0	36.3	520.0	35.3	250.0	46.1
Monaco	2.0	-	2.0	-	2.0	-
Mongolia	-	-	2.0	-	-	-
Morocco	50.0	18.7	50.0	18.8	50.0	27.0
Nepal	1.0	-	1.0	-	-	-
Netherlands	138.9	-	166.7	-	194.5	-
New Zealand	208.6	-	208.6	-	134.4	-
Nicaragua	10.0	-	10.0	-	20.0	-
Niger	8.2	-	8.2	-	8.2	-
Nigeria	42.0	-	42.0	-	42.0	-
Norway	451.9	-	536.1	-	529.6	-

Table A. Contributions from Governments for 1965, 1966 and 1967 (continued)

(including contributions receivable)

In thousands of US dollar equivalents

Governments	1965		1966		1967	
	General	Local	General	Local	General	Local
	resources	costs	resources	costs	resources	costs
	(1)	(2)	(1)	(2)	(1)	(2)
Pakistan	136.4	61.0	136.4	65.6	131.8	65.6
Panama	15.0	-	15.0	-	15.0	-
Paraguay	20.0	-	-	-	-	-
Peru	89.5	-	89.6	-	63.2	-
Philippines	185.0	47.4	110.1	70.9	110.1	46.9
Poland	100.0	-	150.0	-	150.0	-
Republic of Korea	16.1	15.0	15.2	15.0	30.3	19.7
Republic of Viet-Nam	25.0	0.2	25.0	0.2	25.0	0.4
Romania	25.0	-	25.0	-	25.0	-
Saudi Arabia	20.0	-	20.0	10.0	20.0	10.0
Senegal	10.2	10.2	10.2	10.2	10.2	10.2
Sierra Leone	11.2	-	11.2	-	11.2	-
Singapore	6.5	0.9	6.5	0.7	6.5	1.1
South Africa	50.3	-	50.3	-	50.4	-
Spain	100.0	-	100.0	-	100.0	-
Sudan	13.0	-	13.0	-	-	-
Sweden	1,002.9	-	1,502.9	-	1,705.4	-
Switzerland	439.8	-	439.8	-	787.0	-
Syria	12.5	-	12.5	2.4	19.2	4.8
Thailand	205.0	86.6	224.3	35.1	300.1	45.8
Togo	8.2	4.1	2.9	-	6.1	-
Trinidad and Tobago	7.0	-	7.0	-	7.0	-
Tunisia	19.7	14.5	21.8	7.6	26.9	11.1
Turkey	194.4	136.8	194.4	87.6	194.4	122.8
Uganda	11.2	-	11.2	-	11.2	-
Ukrainian Soviet Socialist Republic	125.0	-	125.0	-	125.0	-
Union of Soviet Socialist Republics	675.0	-	675.0	-	675.0	-
United Arab Republic	114.8	12.2	129.2	26.5	143.5	12.2
United Kingdom of Great Britain and Northern Ireland	1,120.1	-	1,120.1	-	1,120.1	-
United Republic of Tanzania	5.6	-	5.6	-	14.2	-
United States of America	12,000.0	-	11,935.6	-	12,793.4	-
Upper Volta	8.2	-	8.2	-	8.2	-
Venezuela	-	-	1.0	-	51.0	-
Yemen	2.0	-	-	-	6.0	-
Yugoslavia	200.0	-	200.0	-	200.0	-
Zambia	8.4	-	-	-	25.4	-
TOTAL	26,055.7	824.0	26,640.2	839.0	28,382.3	912.5

NOTE: In addition to the cash funds in column 2, a number of Governments gave free services (Algeria, Ethiopia, Guatemala, Indonesia, Ivory Coast, Nigeria, Pakistan, Republic of Korea, Republic of Viet-Nam, Thailand and others), no valuation of which is recorded in UNICEF accounts.

a/ Including special contribution of \$50,379 towards the local costs of the May 1966 Executive Board meeting in Addis Ababa.

Table B. Contributions from non-governmental sources, by country, for the years 1963 to 1967

(in US dollar equivalents)

<u>Contributing country</u>	<u>1963</u>	<u>1964</u>	<u>1965</u>	<u>1966</u>	<u>1967</u>
Afghanistan	-	-	-	-	20
Algeria	-	-	81	46	45
Argentina	84	-	13	-	129
Australia	1,121,137	318,220	120,390	190,495	146,417
Austria	114,801	73,771	-	-	387
Belgium	73,084	40,722	71,116	82,746	74,656
Brazil	6	-	-	170	96
Canada	358,951	355,959	402,716	461,413	518,410
Cyprus	-	-	-	-	58
Denmark	4,644	17,104	7,371	6,210	5,986
Federal Republic of Germany	29,235	16,989	42,024	27,123	57,538
Finland	-	-	-	215	319
France	1,270	1,429	1,174	309,143	210,024
Greece	-	1	-	-	279
Guatemala	-	31	-	-	4
Hungary	-	-	-	-	19
Iceland	-	-	25	-	180
India	431	2,439	623	445	411
Indonesia	674	-	4	-	-
Iran	65	3	16	-	-
Ireland	2	15,400	44,805	56,007	61,581
Israel	-	-	-	81	13
Italy	12,315	-	34,887	3,195	10,093
Ivory Coast	-	-	-	135	-
Jamaica	-	59	60	26	-
Japan	23,015	47,389	-	90,267	35,467
Lebanon	360	370	264	638	92
Libya	-	-	-	168	874
Luxembourg	1,603	24	26,059	31	40
Madagascar	20	-	-	-	-
Mexico	99	107	1,907	(167) ^{a/}	-
Monaco	-	-	-	294	-
Netherlands	76,303	67,325	49,118	76,918	902,164
New Zealand	256,038	347,993	381,175	194,661	133,909
Nigeria	354	124	60	125	20
Norway	1,752	2,980	2,612	55,087	13,226
Pakistan	2	11	13	34	482
Panama	10	-	-	-	150
Peru	64	-	19	-	10,038
Philippines	1,126	1,656	1,585	309	2,857
Poland	-	-	-	-	85
Republic of Korea	-	-	-	100	-
Saudi Arabia	526	-	-	-	-
Senegal	-	-	-	89	11
Singapore	-	-	5	15	-
Spain	164	221	1,160	2,000	8,297
Sweden	6,573	28,765	12,189	90,238	8,099
Switzerland	165	3,450	2,895	62,952	109,595

Table F. Contributions from non-governmental sources, by country, for the years 1963 to 1967

(in US dollar equivalents)

<u>Contributing countries</u>	<u>1963</u>	<u>1964</u>	<u>1965</u>	<u>1966</u>	<u>1967</u>
Thailand	70	419	3,036	82	143
Tonga	-	-	12	-	-
Trinidad and Tobago	-	-	-	6	40
Turkey	56	-	-	-	-
Uganda	2	3	-	-	-
United Arab Republic	16	-	40	-	5
United Kingdom of Great Britain and Northern Ireland	- 291,133	- 576,855	- 409,592	- 110,732	- 251,937
United Republic of Tanzania	-	-	-	-	271
United States of America	2,098,692	2,210,979	2,119,224	2,363,941	2,958,865
Uruguay	606	354	-	-	-
Venezuela	248	376	-	465	-
Yugoslavia	-	27	-	-	-
Zambia	-	-	-	28	149
TOTAL	4,475,696	4,131,555	3,736,270	4,186,463	5,523,481
United Nations Secretariat	6,475	5,294	7,565	1,815	21,308
GRAND TOTAL	4,482,171	4,136,849	3,743,835	4,188,278	5,544,789

a/ Adjustment relating to 1965 figures.

Table C

Part I - International staff costs

Statement of administrative and operational services, budgetary estimates, obligations incurred and unencumbered balance for the year ended 31 December 1967

(In US dollars)

	Budget Estimates			Obligations Incurred			Unencumbered balance
	Original	Supplementary adjustments	Revised	Administrative services	Operational services	Total	
<u>Section I - Salaries, wages and common staff costs</u>							
Established costs	3,289,000	111,900-	3,177,100	1,109,802.92	2,067,272.21	3,177,075.13	24.87
Consultants	250,000	80,000-	170,000	32,155.91	135,810.86	167,966.77	2,033.23
Travel and removal	90,000	61,400	151,400	19,462.45	131,890.50	151,352.95	47.05
Installation payments	40,000	20,800	60,800	9,525.00	51,253.30	60,778.30	21.70
Separation payments	35,000	16,000	51,000	16,660.95	34,269.12	50,930.07	69.93
Rental subsidies	26,000	11,000	37,000		36,927.81	76,927.81	72.19
Assignment allowances	100,000	11,800	111,800	4,751.08	107,028.15	111,779.23	20.77
Contribution to Pension Fund	392,000	1,200	393,200	124,806.03	268,347.86	393,153.89	46.11
Repatriation grants	25,000	24,200	49,200	11,743.25	37,378.02	49,121.27	78.73
Dependency allowances	220,000	24,800-	195,200	45,375.36	149,725.14	195,100.50	99.50
Compensatory payments	6,000		6,000		5,711.10	5,711.10	288.90
Travel on home leave	114,000	2,000	116,000	22,827.88	92,920.98	115,748.86	251.14
Medical insurance	15,000	2,000	17,000	5,388.98	10,244.60	15,633.58	1,366.42
Total, Section I	4,602,000	66,300-	4,535,700	1,402,499.81	3,128,779.65	4,531,279.46	4,420.54
GRAND TOTAL	4,602,000	66,300-	4,535,700	1,402,499.81	3,128,779.65	4,531,279.46	4,420.54

Table C (continued)

Part II (a). Local costs, New York Headquarters

Statement of administrative and operational services, budgetary estimates, obligations incurred and unencumbered balance for the year ended 31 December 1967

(In US dollars)

	Budget Estimates		Obligations Incurred			Unencumbered balance	
	Original	Supplementary adjustments	Revised	Administrative services	Operational services		Total
<u>Section 1 - Salaries, wages and common staff costs</u>							
Established posts	766,000	18,800	784,800	527,773.19	255,519.22	783,292.41	1,507.59
Temporary assistance	100,000	34,600	134,600	106,294.01	28,243.62	134,537.63	62.37
Overtime	7,000	7,300	14,300	12,478.93	1,763.10	14,242.03	57.97
Travel and removal	500	600	1,100	1,063.22		1,063.22	36.78
Separation payments	10,000	1,700-	8,300	4,683.85	3,553.81	8,237.66	62.34
Contribution to Pension Fund	110,000	7,000	117,000	81,257.47	35,451.60	116,709.07	290.93
Dependency allowances	17,500	500	18,000	13,514.66	4,116.34	17,631.00	369.00
Compensatory payments	200	200	200	158.41		168.41	31.59
Travel on home leave	1,500	200	1,700	1,661.75		1,661.75	38.25
Staff welfare	200	100	300	200.00		200.00	100.00
Medical insurance	13,500	500	14,000	9,939.03	3,922.55	13,861.58	138.42
Total, Section 1	1,026,400	67,900	1,094,300	759,034.52	332,570.24	1,091,604.76	2,695.24
<u>Section 2 - Other expenses and permanent equipment</u>							
Official travel	94,000	3,000	107,400	70,190.96	37,117.84	107,308.80	91.20
Communications and freight	65,000	17,100	105,900	68,619.60	37,241.06	105,860.66	39.34
Public information production costs	100,000		100,000	100,000.00		100,000.00	67.63
Rent and maintenance of premises	2,400	6,100-	305,500	198,531.04	106,901.33	305,432.37	6.91
Office supplies	24,000	3,300	27,300	17,740.69	9,552.40	27,293.09	99.03
Rental of office equipment		12,800	12,800	8,255.73	4,445.24	12,700.97	47.57
Computer costs	73,000	9,000-	64,000	41,569.09	22,383.34	63,952.43	11.60
Insurance		800	800	512.46	275.94	788.40	50.00
External audit costs	27,200	19,400	46,600	30,257.50	16,292.50	46,550.00	
Miscellaneous supplies and services	20,500	9,900-	10,600	6,912.46	3,642.62	10,555.08	44.92
Hospitality	1,000	1,300	2,300	1,488.15	801.27	2,289.42	10.58
Furniture, office equipment	15,500	1,100	16,600	10,746.38	5,786.44	16,532.82	67.18
Total, Section 2	422,600	343,400	799,800	554,824.06	244,439.98	799,264.04	535.96
GRAND TOTAL	1,449,000	101,700	1,894,100	1,313,858.58	577,010.22	1,890,868.80	3,231.20

Table C (continued)

Part II (b). Local costs, field offices - (1) Africa South of Sahara
 Statement of administrative and operational services, budgetary estimates, obligations incurred and
 unencumbered balance for the year ended 31 December 1967

(In US dollars)

	Budget Estimates			Obligations Incurred			Unencumbered balance
	Original	Supplementary	Subsequent adjustments	Revised	Administrative services	Operational services	
<u>Section 1 - Salaries, wages and common staff costs</u>							
Established posts	261,000		25,500-	235,500		193,907.94	41,592.06
Consultants	3,400		1,000-	2,400			2,400.00
Temporary assistance	19,300		9,900	29,200		28,033.85	1,166.15
Overtime	2,800		1,200	4,000		3,331.94	668.06
Travel and removal	1,000		1,000	2,000		1,904.21	95.79
Installation payments	600		600	600			600.00
Separation payments	3,100		600	3,700		1,991.51	1,708.49
Contribution to Pension Fund	38,300		1,700-	36,600		29,850.70	6,749.30
Dependency allowances	5,500		1,800	7,300		6,650.45	649.55
Travel on home leave	2,400		600-	1,800		1,383.22	416.78
Staff welfare	1,200		100	1,300		654.84	645.16
Medical insurance	3,000		2,300	5,300		3,289.89	2,010.11
Subsidies, local budget	27,900		2,200-	25,700		25,641.90	58.10
Total, Section 1	369,500		14,100-	355,400		296,640.45	58,759.55
<u>Section 2 - Other expenses and permanent equipment</u>							
Official travel	87,200	1,800	12,000-	77,000		76,644.26	355.74
Communications and freight	26,000	2,400	1,100-	27,300		26,909.53	390.47
Rent and maintenance of premises	26,900		300-	26,600		26,380.64	219.36
Office supplies	11,600		1,100-	10,500		9,996.35	503.65
Rental of office equipment			1,600	1,600		1,363.24	236.76
Maintenance of transportation equipment			9,500	9,500		9,269.88	230.12
Insurance			900	900		682.93	217.07
Miscellaneous supplies and services	23,500		20,100-	3,400		3,092.53	307.47
Hospitality	2,000		200-	1,800		1,538.75	261.25
Furniture, office equipment	7,900		5,000	12,900		12,621.96	278.04
Transportation equipment	2,500		4,900	7,400		7,354.63	45.37
Total, Section 2	187,600	4,200	12,900-	178,900		175,854.70	3,045.30
GRAND TOTAL	557,100	4,200	27,000-	534,300		472,495.15	61,804.85

F

Table C (continued)

Part II (b). Local posts, field offices - (2) The Americas
 Statement of administrative and operational services, budgetary estimates, obligations incurred and unencumbered balance for the year ended 31 December 1967

(In US dollars)

	Budget Estimates		Obligations Incurred			Unencumbered balance		
	Original	Supplementary	Subsequent adjustments	Revised	Administrative services		Operational services	Total
Section 1 - Salaries, wages and common staff costs								
Established posts	112,700		7,900-	104,800		104,560.66	104,560.66	239.34
Consultants	2,000			2,000				2,000.00
Temporary assistance	13,500		2,100	15,600		11,886.78	11,886.78	3,713.22
Overtime	800			800		178.09	178.09	621.91
Separation payments			3,000	3,000		2,942.08	2,942.08	57.92
Contribution to Pension Fund	12,600		800-	11,800		10,598.96	10,598.96	1,201.04
Dependency allowances	7,700		400	8,100		7,022.62	7,022.62	1,077.38
Medical insurance	2,700		300	3,000		1,794.44	1,794.44	1,205.56
Subsidies, local budget	20,800		9,700	30,500		26,942.26	26,942.26	3,557.74
Total, Section 1	172,800		6,800	179,600		165,925.89	165,925.89	13,674.11
Section 2 - Other expenses and permanent equipment								
Official travel	50,100	3,800	8,000-	45,900		45,618.61	45,618.61	281.39
Communications and freight	12,700	3,200	1,100-	14,800		14,286.94	14,286.94	513.06
Public information production costs	2,300		2,300-					
Rent and maintenance of premises	9,100		1,000	10,100		9,968.09	9,968.09	131.91
Office supplies	5,500		1,800	7,300		6,921.93	6,921.93	378.07
Rental of office equipment			1,400	1,400		1,213.50	1,213.50	186.50
Maintenance of transportation equipment			3,100	3,100		2,924.52	2,924.52	175.48
Insurance			800	800		737.73	737.73	62.27
Miscellaneous supplies and services	5,900		3,200-	2,700		2,356.03	2,356.03	343.97
Hospitality	1,300		600-	700		655.05	655.05	44.95
Furniture, office equipment	7,200		6,600	13,800		13,573.89	13,573.89	226.11
Transportation equipment	3,200		2,900-	300		127.97	127.97	172.03
Total, Section 2	97,300	7,000	3,400-	100,900		98,384.26	98,384.26	2,515.74
GRAND TOTAL	270,100	7,000	3,400	280,500		264,310.15	264,310.15	16,189.85

Table C (continued)

Part II (b). Local costs, field offices - (3) East Asia and Pakistan
 Statement of administrative and operational services, budgetary estimates, obligations incurred and
 unencumbered balance for the year ended 31 December 1967

(In US dollars)

	Budget Estimates			Obligations Incurred				
	Original	Supplementary	Subsequent Adjustments	Revised	Administrative services	Operational services	Total	Unencumbered balance
<u>Section 1 - Salaries, wages and common staff costs</u>								
Established posts	94,500		9,700	104,200		104,019.37	104,019.37	180.63
Temporary assistance	2,300		7,200	9,500		9,404.92	9,404.92	95.08
Overtime	1,300		100	1,400		1,332.61	1,332.61	67.39
Separation payments	1,000		900-	100		58.89	58.89	41.11
Contribution to Pension Fund	21,600		200-	21,400		21,205.03	21,205.03	194.97
Dependency allowances	5,600		400	6,000		5,463.00	5,463.00	537.00
Travel on home leave			500	500		434.53	434.53	65.47
Medical insurance	2,300		1,000-	1,300		1,105.14	1,105.14	194.86
Subsidies, local budget		48,200-	67,900	19,700		19,698.68	19,698.68	1.32
Total, Section 1	128,600	48,200-	83,700	154,100		162,722.17	162,722.17	1,377.83
<u>Section 2 - Other expenses and permanent equipment</u>								
Official travel	26,600		7,900	37,700		37,379.76	37,379.76	320.24
Communications and freight	14,800		2,700-	12,100		11,806.42	11,806.42	293.58
Public information production costs	1,500		1,500-					
Rental and maintenance of premises	4,000		100-	3,900		3,725.02	3,725.02	174.98
Office supplies	10,100		900-	9,200		8,891.58	8,891.58	308.42
Rent and maintenance of Maintenance of transportation equipment			900	900		880.73	880.73	19.27
Insurance			3,500	3,500		3,192.76	3,192.76	307.24
Miscellaneous supplies and services			300	300		211.73	211.73	88.27
Hospitality	14,900		9,700-	5,200		4,927.88	4,927.88	272.12
Furniture, office equipment	1,500		400-	1,100		1,067.06	1,067.06	32.94
Transportation equipment	10,900		5,400	16,300		16,072.87	16,072.87	227.13
	7,000		4,800-	2,200		2,096.71	2,096.71	103.29
Total, Section 2	91,300	3,200	2,100-	92,400		90,252.52	90,252.52	2,147.48
GRAND TOTAL	219,900	45,000-	81,600	256,500		252,974.69	252,974.69	3,525.31

Part II (b). Local costs, field offices - (4) Eastern Mediterranean
 Statement of administrative and operational services, budgetary estimates, obligations incurred and
 unencumbered balance for the year ended 31 December 1967

(In US dollars)

	Budget Estimates			Obligations Incurred			Unencumbered balance
	Original	Supplementary	Subsequent adjustments	Revised	Administrative services	Operational services	
<u>Section 1 - Salaries, wages and common staff costs</u>							
Established posts	61,500		5,000-	56,500		37,329.91	19,170.09
Temporary assistance	5,800		3,900	9,700		9,618.32	81.68
Overtime	500			500		395.92	104.08
Travel and removal			300	300		294.27	5.73
Installation payments			500	500		478.13	21.87
Separation payments	500		300	800		256.95	543.05
Contribution to Pension Fund	16,600		1,300	17,900		17,243.43	656.57
Dependency allowances	3,900			3,900		3,387.60	512.40
Staff welfare	300			300		18.09	281.91
Medical insurance	1,400			1,400		1,183.81	216.19
Subsidies, local budget	25,600		1,400	27,000		21,110.10	5,889.90
Total, Section 1	116,100		2,700	118,800		91,316.53	27,483.47
<u>Section 2 - Other expenses and permanent equipment</u>							
Official travel	30,200	900	300-	30,800		30,688.19	111.81
Communications and freight	6,100	3,200	500	9,800		9,674.43	125.57
Public information production costs	500		300-				
Rent and maintenance of premises	8,500		400	8,900		8,838.89	61.11
Office supplies	3,100		200	3,300		3,173.57	126.43
Rental of office equipment			400	400		324.97	75.03
Maintenance of transportation equipment			2,100	2,100		1,875.16	224.84
Insurance			200	200		128.79	71.21
Miscellaneous supplies and services	4,600		2,800-	1,800		1,587.39	212.61
Hospitality	500		300-	200		165.06	34.94
Furniture, office equipment	1,900		1,000-	900		738.79	161.21
Total, Section 2	55,200	4,100	900-	58,400		57,195.24	1,204.76
GRAND TOTAL	171,300	4,100	1,800	177,200		148,511.77	28,688.23

Table C (continued)

Part II (c). Local costs, field offices - (5) Europe and North Africa
 Statement of administrative and operational services, budgetary estimates, obligations incurred and unencumbered balance for the year ended 31 December 1967

(US dollars)

	Budget Estimates			Obligations Incurred			Unencumbered balance	
	Original	Supplementary	Subsequent adjustments	Revised	Administrative services	Operational services		Total
Section 1 - Salaries, wages and common staff costs								
Established posts	377,000		6,200	383,200	194,576.27	188,546.23	383,122.50	77.50
Consultants	6,000		2,200-	3,800	1,299.26	2,594.82	3,794.08	5.92
Temporary assistance	22,000		8,900-	13,100	5,489.18	7,524.48	13,013.66	86.34
Overtime	1,000		300	1,300	1,171.96	29.95	1,201.91	96.09
Travel and removal	1,800		900-	900		878.53	878.53	21.47
Installation payments	1,300		900-	400		330.00	330.00	70.00
Separation payments	5,000		5,800	10,800	1,646.98	9,119.59	10,766.57	33.43
Contribution to Pension Fund	53,300		2,400	55,700	28,227.94	27,323.32	55,551.26	148.74
Repatriation grants	600		600-					
Dependency allowances	20,100		5,600-	14,500	7,376.69	7,036.49	14,413.18	86.82
Travel on home leave	300		200-	100		96.00	96.00	4.00
Staff welfare	7,600		1,600-	6,000	2,827.50	3,151.46	5,978.96	21.04
Medical insurance	16,000		3,500-	12,500	7,771.75	4,683.24	12,454.99	45.01
Subsidies, local budget	12,600	1,800-	10,800-					
Total, Section 1	524,600	1,800-	20,500-	502,300	250,287.53	251,314.11	501,601.64	698.36
Section 2 - Other expenses and permanent equipment								
Official travel	27,500		1,500-	26,000	10,201.99	15,583.57	25,785.56	214.44
Communications and freight	40,800	16,500	500-	56,800	24,727.33	31,909.70	56,637.03	162.97
Public information production costs	16,000		16,000-					
Grants to National Committees	10,000			10,000	10,000.00		10,000.00	
Rent and maintenance of premises	37,600		7,700	45,300	21,524.17	23,691.15	45,215.32	84.68
Office supplies	13,600		1,900-	11,700	5,860.04	5,706.25	11,566.29	133.71
Rental of office equipment			2,100	2,100	1,451.30	607.12	2,058.42	41.58
Maintenance of transportation equipment			1,500	1,500	1,047.60	282.68	1,330.28	169.72
Insurance			1,200	1,200	942.42	214.94	1,157.36	42.64
Miscellaneous supplies and services	14,900		7,400-	7,500	4,200.96	3,103.06	7,304.02	195.98
Hospitality	900		100	1,000	980.16		980.16	19.84
Furniture, office equipment	11,000		5,300	16,300	6,934.56	9,321.26	16,255.82	44.18
Transportation equipment	6,000		6,000-					
Total, Section 2	178,300	16,500	15,400-	179,400	87,870.53	90,419.73	178,290.26	1,109.74
GRAND TOTAL	702,900	14,700	35,900-	681,700	338,158.06	341,733.84	679,891.90	1,808.10

Table C (continued)

Part II (b). Local costs, field offices - (6) South Central Asia
 Statement of administrative and operational services, budgetary estimates, obligations incurred and
 unencumbered balance for the year ended 31 December 1967

(US dollars)

	Budget Estimates		Obligations Incurred			Unencumbered balance		
	Original	Supplementary	Subsequent adjustments	Revised	Administrative services		Operational services	Total
<u>Section 1 - Salaries, wages and common staff costs</u>								
Established posts	17,000		23,700	23,700	23,610.72	23,610.72	23,610.72	89.28
Consultants			3,900-	13,100	12,980.44	12,980.44	12,980.44	119.56
Temporary assistance	9,000		11,300	20,300	12,298.35	12,298.35	12,298.35	8,001.65
Overtime	500		200-	300	36.86	36.86	36.86	263.14
Contribution to Pension Fund	800		500	1,300	1,294.54	1,294.54	1,294.54	5.46
Dependency allowances	5,200		1,000	6,200	6,174.10	6,174.10	6,174.10	25.90
Staff welfare	1,500			1,500	1,500.00	1,500.00	1,500.00	
Medical insurance	300			300	39.64	39.64	39.64	260.36
Subsidies, local budget	148,400		92,600-	55,800	42,843.84	42,843.84	42,843.84	12,956.16
Total, Section 1	182,700		60,200-	122,500	100,778.49	100,778.49	100,778.49	21,721.51
<u>Section 2 - Other expenses and permanent equipment</u>								
Official travel	8,500		1,500	14,600	14,582.56	14,582.56	14,582.56	17.44
Communications and freight	1,500		500	2,000	1,977.27	1,977.27	1,977.27	22.73
Public information production costs	500		500-					
Office supplies	1,500		300	1,800	1,705.59	1,705.59	1,705.59	94.41
Maintenance of transportation equipment			100	100	71.32	71.32	71.32	28.68
Miscellaneous supplies and services	1,800		1,000-	800	725.60	725.60	725.60	74.40
Hospitality	500		300-	200	196.30	196.30	196.30	3.70
Furniture, office equipment	3,500		400	3,900	3,751.73	3,751.73	3,751.73	148.27
Transportation equipment	3,000		100-	2,900	2,864.67	2,864.67	2,864.67	35.33
Total, Section 2	20,800		900	26,300	25,875.04	25,875.04	25,875.04	424.96
GRAND TOTAL	203,500		59,300-	148,800	126,653.53	126,653.53	126,653.53	22,146.47

Table D. Summary of allocations approved by the Executive Board in 1967,
by programme and geographical area

(In thousands of US dollars)

	Africa	East Asia and Pakistan	South Central Asia	Eastern Medi- terranean	Europe	The Americas	Inter- regional	Total	Per cent
<u>Long-range aid</u>									
<u>Health</u>	3,384.6	6,354.0	4,296.8	2,200.7	-	3,700.5	74.0	20,010.6	51.05
<u>Health services</u>	3,334.5	5,163.0	3,337.8	886.2	-	1,264.4	74.0	14,059.9	35.87
<u>Disease control</u>	50.1	1,191.0	959.0	1,314.5	-	2,436.1	-	5,950.7	15.18
Malaria	50.0	47.0	440.0	1,157.0	-	2,426.0	-	4,120.0	10.51
BCG anti-tuberculosis vaccination	-	-	43.0	-	-	-	-	43.0	0.11
Other tuberculosis control	0.1	685.0	476.0	66.2	-	10.1	-	1,237.4	3.16
Trachoma	-	85.0	-	23.0	-	-	-	108.0	0.28
Leprosy	-	193.0	-	-	-	-	-	193.0	0.49
Yaws	-	181.0	-	-	-	-	-	181.0	0.46
Other diseases	-	-	-	68.3	-	-	-	68.3	0.17
<u>Nutrition</u>	961.9	361.0	2,158.0	1,177.0	362.0	237.0	100.2	4,979.5	12.70
Applied nutrition, nutri- tion education, and re- lated activities	418.9	349.0	2,157.0	1,177.0	40.0	237.0	-	3,349.9	8.55
Milk conservation	363.0	-	351.0	1.4	322.0	-	-	1,037.4	2.64
High protein food development	180.0	-	230.0	70.0	-	-	100.2	580.2	1.48
Other nutrition	-	12.0	-	-	-	-	-	12.0	0.03
<u>Family and child welfare</u>	664.2	894.0	189.0	236.0	-	97.0	-	2,080.2	5.31
<u>Education</u>	1,831.1	3,568.0	884.0	1,053.0	-	1,432.0	-	8,778.1	22.40
<u>Vocational training</u>	424.0	82.0	-	-	-	-	-	506.0	1.29
<u>Integrated services</u>	133.0	-	-	-	106.0	-	-	239.0	0.61
<u>Other</u>	-	-	-	-	-	9.0	560.0	569.0	1.45
 Total, long-range aid								37,162.4	94.81
<u>Emergency aid</u>								2,034.0	5.19
								39,196.4	100.00
<u>Freight</u>								2,800.0	
 Total, programme aid								41,996.4	
Estimated operational services for second semester of 1967 and first semester of 1968								5,560.6	
Estimated administrative costs for second semester of 1967 and first semester of 1968								3,118.4	
 GRAND TOTAL, ALLOCATIONS								50,675.4	

Table E. Summary of unfulfilled balances of approved allocations at 31 December 1967,

by programme and geographical area

(In thousands of US dollars)

	Africa	East Asia and Pakistan	South Central Asia	Eastern Medi- terranean	Europe	The Americas	Inter- regional	Total	Per cent
<u>Long-range aid</u>									
<u>Health</u>	4,368.6	8,372.1	5,962.5	1,861.4	31.2	5,805.4	128.4	26,529.6	41.92
<u>Health services</u>	4,291.1	6,507.8	4,753.7	1,411.0	31.2	3,072.4	128.4	20,195.6	31.91
<u>Disease control</u>	77.5	1,864.3	1,208.8	450.4	-	2,733.0	-	6,334.0	10.01
Malaria	(10.3)	22.0	108.6	259.6	-	2,657.0	-	3,036.9	4.80
BCG anti-tuberculosis vaccination	-	62.5	31.3	0.3	-	-	-	94.1	0.15
Other tuberculosis control	43.3	1,114.6	883.6	78.1	-	61.1	-	2,180.7	3.44
Yaws/VD	12.6	264.0	-	-	-	-	-	276.6	0.44
Trachoma	-	116.2	84.8	65.3	-	-	-	266.3	0.42
Leprosy	30.5	261.3	100.5	4.0	-	0.2	-	396.5	0.63
Other diseases	1.4	23.7	-	43.1	-	14.7	-	82.9	0.13
<u>Nutrition</u>	2,438.6	779.8	6,186.6	383.7	969.4	956.9	522.1	12,237.1	19.34
Applied nutrition, nutri- tion education, and re- lated activities	1,682.2	539.3	4,917.7	273.6	111.4	793.7	303.3	8,621.2	13.62
Milk conservation	556.3	142.6	960.7	40.3	771.3	58.3	1.5	2,531.0	4.00
High-protein food development	200.1	49.7	267.4	69.8	86.7	99.5	217.3	990.5	1.57
Other nutrition	--	48.2	40.8	-	-	5.4	-	94.4	0.15
<u>Family and child welfare</u>	1,177.5	1,023.0	195.7	374.7	-	250.7	-	3,019.6	4.77
<u>Education</u>	3,511.3	4,309.6	1,966.9	1,301.7	-	1,927.7	-	13,017.2	20.57
<u>Vocational training</u>	392.7	114.2	219.1	-	12.5	67.9	-	806.4	1.27
<u>Integrated services</u>	109.6	-	-	15.6	73.4	-	-	198.6	0.31
<u>Other</u>	-	-	-	-	-	38.5	997.5	1,036.0	1.64
<u>Total, long-range aid</u>	11,996.3	14,598.7	14,530.8	3,937.1	1,086.5	9,047.1	1,648.0	56,844.5	89.82
<u>Emergency aid</u>								549.1	0.87
<u>Freight</u>								57,393.6	90.69
								1,471.2	2.32
<u>Total for programme aid</u>								58,864.8	93.01
Operational services for the first semester of 1968								2,854.1	4.51
Administrative costs for the first semester of 1968								1,570.5	2.48
Allocations approved by the Executive Board to be fulfilled (statement II)								63,289.4	100.00

Table F. Summary of formal commitments outstanding at 31 December 1967 approved by the Executive Board,
by programme and geographical area

(In thousands of US dollars)

	Africa	East Asia and Pakistan	South Central Asia	Eastern Medi- terranean	Europe	The Americas	Inter- regional	Total	Per cent
<u>Health</u>	891.0	1,076.0	-	545.0	28.0	454.0	142.0	3,136.0	10.29
<u>Health services</u>	891.0	272.0	-	545.0	28.0	454.0	142.0	2,332.0	7.66
<u>Disease control</u>	-	304.0	-	-	-	-	-	804.0	2.63
Tuberculosis control	-	528.0	-	-	-	-	-	528.0	1.73
Leprosy	-	61.0	-	-	-	-	-	61.0	0.20
Trachoma	-	168.0	-	-	-	-	-	168.0	0.55
Poliomyelitis control	-	47.0	-	-	-	-	-	47.0	0.15
<u>Nutrition</u>	603.5	107.0	3,356.0	280.0	-	79.0	100.0	4,525.5	14.86
Applied nutrition, nutri- tion education and re- lated activities	521.5	107.0	2,200.0	-	-	79.0	-	2,907.5	9.55
Milk conservation	82.0	-	556.0	-	-	-	-	638.0	2.09
High-protein food development	-	-	600.0	280.0	-	-	100.0	980.0	3.22
<u>Family and child welfare</u>	372.6	158.0	-	239.0	-	97.0	-	866.6	2.84
<u>Education</u>	2,820.5	5,322.0	1,496.0	844.0	-	705.0	-	11,187.5	36.73
<u>Integrated services</u>	18.0	-	-	-	-	-	-	18.0	0.06
<u>Other</u>	-	-	-	-	-	94.0	1,510.0	1,604.0	5.27
<u>TOTAL</u>	4,705.6	6,663.0	4,852.0	1,908.0	28.0	1,429.0	1,752.0	21,337.6	70.05
<u>Freight</u>								4,700.0	15.43
Total, programme commitments								26,037.6	85.48
Estimated operational services for second semester of 1968								2,854.1	9.37
Estimated administrative costs for second semester of 1968								1,570.5	5.15
Total, outstanding commitments								30,462.2	100.00

Programme expenditures

2. Expenditures on programmes in 1967 amounted to \$31,600,069. The following table gives a breakdown of these expenditures by type of programme for 1967 with comparative figures for the years 1965 and 1966:

Table G-1. Programme expenditures by programme, 1965, 1966, 1967
(including freight as part of the expenditure for the respective programmes)

(In thousands of US dollars)

	<u>1965^{a/}</u>	<u>1966</u>	<u>1967</u>
A. <u>Long-range aid</u>			
<u>Health</u>	15,888.3	17,577.9	18,223.5
<u>Health services</u>	7,566.6	9,813.7	10,935.0
<u>Disease control</u>			
Malaria campaigns	5,748.7	4,871.1	4,603.8
BCG anti-tuberculosis vaccination	171.5	304.4	157.3
Other tuberculosis control	1,222.0	1,271.0	1,441.4
Yaws/VD	66.9	27.9	121.1
Trachoma	571.0	667.2	384.1
Leprosy	355.7	427.2	401.5
Measles vaccination	-	42.6	36.5
Poliomyelitis	-	49.5	54.9
Other diseases	185.9	103.3	87.9
	<u>8,321.7</u>	<u>7,764.2</u>	<u>7,288.5</u>
<u>Nutrition</u>			
Child feeding	620.9	66.3	405.7
Applied nutrition, nutrition education, and related activities	2,095.4	2,977.9	2,705.6
Milk conservation	1,175.1	1,116.4	984.8
High-protein food development	176.6	175.3	230.6
Other nutrition	4.1	111.9	42.5
	<u>4,072.1</u>	<u>4,447.8</u>	<u>4,369.2</u>
<u>Family and child welfare</u>	939.0	1,039.1	1,385.3
<u>Education</u>	2,799.2	3,971.9	4,202.2
<u>Vocational training</u>	287.1	152.7	516.1
<u>Planning for children and youth and programme development</u>	215.7	416.0	285.6
<u>Integrated services</u>	-	81.2	216.5
<u>Seminar for pre-school child (USSR)</u>	-	-	17.2
<u>International Children's Centre, Paris</u>	400.0	400.0	425.0
<u>Maurice Pate Memorial Fund</u>	-	-	7.3
Total, long-range aid	24,601.4	28,086.6	29,647.9
B. <u>Emergency aid</u>	292.0	395.5	1,952.2
Total, programme expenditures	<u>24,893.4</u>	<u>28,482.1</u>	<u>31,600.1</u>

^{a/} Adjusted for the undistributed charges factor for comparison with 1966 and 1967.

3. By main types of supplies and services, these expenditures were as follows:

Table G-2. Programme expenditures 1965, 1966, 1967 by main type of supply

(In thousands of US dollars)

	<u>1965^{a/}</u>	<u>1966</u>	<u>1967</u>
DDT	3,149.4	2,520.5	2,887.0
Dieldrin	2.0	209.9	3.2
Transport - vehicles	3,612.4	4,655.4	4,927.2
Vitamin A and D capsules and vitaminization of skim milk	396.8	321.4	4,907.7 ^{b/}
Foods, miscellaneous	161.8	223.5	220.6
Ophthalmic ointment	-	452.8	339.8
Penicillin	53.1	42.1	101.0
Textiles and blankets	(0.3)	-	70.9
Soap	90.3	97.7	86.7
Whole milk	49.7	158.0	15.9
Skim milk	-	-	108.1
Corn soy milk	-	-	707.6
Equipment and supplies (other than above)			
Health services and family and child welfare	4,069.1	4,753.7	5,456.7
Disease control	2,543.6	2,412.2	2,227.6
Milk conservation and high-protein food development	1,035.4	909.4	951.8
Education and vocational training	1,150.2	1,827.4	2,135.2
Miscellaneous	755.8	967.4	1,687.5
Advisory services	<u>5,225.7</u>	<u>6,438.0</u>	<u>5,641.0</u>
TOTALS, excluding freight	22,295.0	25,989.4	28,058.5
Freight: on powdered milk	944.4	392.2	1,113.3
on other supplies	<u>1,654.0</u>	<u>2,100.5</u>	<u>2,428.3</u>
TOTALS, including freight	<u>24,893.4</u>	<u>28,482.1</u>	<u>31,600.1</u>

^{a/} Adjusted for the undistributed charges factor for comparison with 1966 and 1967.

^{b/} In 1967 there was no expenditure for vitaminization of skim milk.

Bulk commodities

4. The main types of bulk commodities shipped in 1967 are given in the table below together with comparative figures for 1965 and 1966:

Table G-3. Bulk commodities (main type)

	<u>1965</u>	<u>1966</u> (in thousands of pounds)	<u>1967</u>
DDT (75 per cent and 100 per cent)	16,388.0	11,560.8	12,635.5
Dieldrin	76.1	233.7	11.4
Soap	1,010.6	1,016.1	823.6
Burghol	-	1,378.8	114.0
Skim milk	15,221.7	308.8	934.7
Skim milk fortified	18,049.3	11,128.3	21,626.4
Corn soy milk	-	318.7	20,641.9
Whole milk	674.7	1,014.2	165.6
Corn meal	-	-	2,104.6
		(in thousands of capsules)	
Vitamins A and D	175,475.0	218,520.0	319,224.0
		(in thousands of vials)	
Penicillin	309.0	443.9	981.8
		(in thousands of tubes)	
Ophthalmic ointment	-	4,341.2	2,828.6

5. The quantities of powdered milk and related supplies shown in the above table were supplied free for distribution through UNICEF to maternal and child welfare centres and schools, and are additional to the values of supplies and equipment sent to assisted countries as detailed in schedule C.

6. The United States Government provided the following supplies from surplus stocks free of cost at port of exit:

	<u>Pounds</u>
(a) Burghol	114,000
(b) Vitamin fortified powdered skim milk	21,626,351
(c) Corn soy milk	13,031,050
(d) Corn meal	2,104,600

7. Ocean freight and related charges on the above supplies, amounting to \$905,685, were paid by UNICEF.

8. During 1967, the balance of 140,697 pounds of whole milk from the 1966 donation of the Government of Switzerland was shipped. The packing and freight charges, amounting to \$8,864, were paid by UNICEF.

9. To complete programme requirements for powdered milk, the following supplies were purchased:

	<u>Pounds</u>
Powdered skim milk: Australia	342,720
New Zealand	466,312
Belgium	125,612
Powdered whole milk: Denmark	24,912
Corn soy milk: United States of America	7,610,850

Internal matching

10. The provision by Governments of local funds, facilities, services, supplies, personnel and other resources for the execution of programmes aided by UNICEF is known as "internal matching". For allocations made by UNICEF in 1967 totalling \$50.7 million, in accordance with advice received, the assisted Governments undertook to spend a minimum of \$121.1 million, details of which are shown in the following table:

Table H. Internal matching
(in thousands of US dollars)

	<u>UNICEF allocations</u>	<u>Internal matching by Governments</u>
<u>I. Programme assistance</u>		
Africa	7,399	24,177
East Asia and Pakistan	11,259	29,994
South Central Asia	9,474	23,775
Eastern Mediterranean	4,318	16,614
Europe	468	2,465
The Americas	5,544	23,642
Assistance benefiting more than one region	<u>3,534</u>	<u>450</u>
	41,996	121,117
<u>II. Estimated operational services costs for second semester of 1967 and first semester of 1968</u>	5,561	-
<u>III. Estimated administrative costs for second semester of 1967 and first semester of 1968</u>	<u>3,118</u>	-
	<u>50,675</u>	<u>121,117</u>

PART TWO

UNICEF GREETING CARD FUND

FOREWORD

The Greeting Card campaign provides a simple way for individuals to participate in a United Nations enterprise and to bring help and hope to the children of the developing countries of the world. The gesture of good will represented by the purchase of cards, carried out by millions of persons over the years in well over a hundred countries, has resulted in a large impact. Sales in the 1966 season brought to UNICEF net earnings of \$3.1 million to use for aid to children. Since the first cards were experimentally placed on sale in 1949, over 250 million cards have been sold, bringing to UNICEF income of over \$16.6 million. Artists of distinction from many lands have contributed designs for the cards. National UNICEF committees and other voluntary groups, and tens of thousands of volunteers, have contributed to the success of the enterprise. Their unstinting efforts have also made it possible for the Greeting Card operation to turn over to UNICEF a large proportion of the purchase price of the cards, and we are very grateful to them.

Because of the rapid growth of sales, a number of management aspects of the operation have required study and reorganization. This has been instituted with the advice of the United Nations Board of External Auditors and the aid of the United Nations Administrative Management Services. I should like to record my appreciation to them for their invaluable help.

(Signed) Henry R. LABOUISSSE
Executive Director

A. A BRIEF ACCOUNT OF THE 1966 CAMPAIGN

1. Nearly 50 million cards were sold in the 1966 Greeting Card season (1 May 1966 to 30 April 1967) in 115 countries and territories, and the net profit from the campaign was \$3.1 million. This profit, which was substantially turned over to UNICEF in 1967, will constitute about 7.5 per cent of the total UNICEF income in that year.

Sales

2. The following table shows the greeting card and calendar sales for 1966 as compared to the preceding two years.

Table 1. Greeting cards and calendars sold
1964, 1965 and 1966 campaigns

Campaign year	Cards sold	Percentage increase over previous year	Calendars sold	Percentage increase over previous year
1964	37,768,000	24	342,000	53
1965	46,473,000	23	460,000	35
1966	49,854,000	7	463,000	1

3. On the basis of the growth in the demand for UNICEF greeting cards in recent years, which had been around 20 per cent annually, production for the 1966 campaign was established at 72 million printed flat cards, of which 60 million were to be collated. This would be sufficient to meet the demand at various sales outlets of a sales goal of 60 million cards from current and prior production. However, the actual sales for the campaign amounted to 49,854,000. While this constituted an increase of 3,381,000 cards over the 1965 campaign, it was over 10 million cards less than the goal.

4. The main reason for the shortfall was the fact that sales in the largest market, the United States, remained at the prior year's level of about 22 million cards. While 1966 consignment sales in the United States increased by 12.1 per cent over the 1965 season, mail order sales decreased by approximately 8.5 per cent. This may be due to a number of factors which are currently under study, including postal delays in brochure deliveries, marketing and the selection of designs offered (see para. 22 below). The decrease in mail order sales took place too late in the campaign to enable a corresponding cut-back of production.

5. Annex 1 gives a breakdown of the sale of cards by main geographic areas and selling countries. As can be seen, cards sold in Canada increased by more than 13 per cent over 1965; in Europe, by almost 10 per cent; in Central and South America by 64 per cent; in Australia and New Zealand, by over 18 per cent; in Asia,

by almost 25 per cent; and in Africa and the Eastern Mediterranean, by 11 per cent. Annex II shows card sales in the major selling countries on a population basis.

6. A total of 463,000 engagement calendars were sold in the 1966 season. This compares with 460,000 sold the previous season. The increase of income from the sale of calendars (\$915,000 in the 1966 season compared with \$784,000 in the 1965 season) resulted from the price increase in the United States (from \$2.00 to \$2.50), which involved about 60 per cent of all calendar sales. Experience with the sale of greeting cards has shown that when it is necessary to increase the selling price, the growth in the number sold is usually interrupted for about a year.

Income

7. Table 2 shows the gross and net income for the 1966 season compared to the two previous years.

Table 2. Gross and net income, 1964 to 1966

(In US dollars)

Cam- paign year	Gross income	Commission, duties and taxes	Commission etc. as percen- tage of gross income	Production staff and sales costs	Production, staff and sales costs as percen- tage of gross income	Net income	Net income as per- centage of gross income
	\$	\$	\$	\$	\$	\$	\$
1964	5,002,183	1,327,929	26	1,539,952	31	2,134,302	43
1965	6,537,457	1,443,332	22	1,865,637	29	3,228,488	49
1966	7,218,034	1,791,732	25	2,321,060	32	3,105,242	43

8. Had the goal for the sale of cards and calendars been reached, the net income from the campaign would have been \$3,700,000 (the amount estimated in the approved budget for the 1966 season). However, because of the circumstances referred to in paragraph 4 above, the net income from the campaign was \$100,000 less than that for the 1965 season.

9. Gross income from sales in the 1966 campaign amounted to \$7.2 million and commissions, duties and taxes paid amounted to nearly \$1.8 million. The gross income was \$680,000 higher than it was for the 1965 season. On the other hand, commissions, duties and taxes increased by \$350,000, production costs increased by \$290,000, staff costs, sales promotion costs and other expenses increased by \$160,000. In this connexion, it should be noted that expenditures for staff, production and sales costs charged to the 1966 campaign season were for a twelve-month period, whereas the 1965 campaign covered an eight-month period (reflecting a transitional period in the change-over to a different financial year), and therefore the figures are not strictly comparable.

10. The commissions allowed National Committees range from approximately 20 to 25 per cent and are used to finance promotion and distribution expenses for the sales of the cards and calendars, as well as to inform the public generally about the needs of children in developing countries. In 1965, the average rate of commissions (excluding charges for duties and taxes) amounted to 20.6 per cent, reflecting in large part the fact that the commissions in the largest selling country, the United States, amounted to 18 per cent. Because of the unexpected levelling off of sales in the United States in 1966, the commission retained by the United States Committee for UNICEF in 1966 could not be maintained at this level, and amounted to 23 per cent. The commissions paid all National Committees for the 1966 season averaged 23.4 per cent.

11. Net income in the 1966 season amounted to 43 per cent of gross income. This was the same percentage as for 1963 and 1964. The goal set by the Greeting Card Fund is 50 per cent.

12. Sales of the book entitled The Children Come Running^{1/} for the account of the Greeting Card Fund amounted to \$7,215 during the 1966 season. Since the 1960 campaign, when this book was first placed on sale, 85,000 copies have been sold and the stock is now exhausted. Total net income from the sale of the book since that time amounted to \$150,000, half of which was shared with the UNICEF Public Information Revolving Fund.

13. Income and expenditures for the 1966 season as compared to the estimates contained in the budget for 1966 as approved by the Committee on Administrative Budget (E/ICEF/AB/L.56) are shown in table 3. The decrease in proceeds of sales and of expenditures from the amounts originally estimated are due to the circumstances mentioned above (para. 4). The increase in "other expenses and permanent equipment" (line 12) over the original estimates is explained in paragraph 13 of section D below.

^{1/} The Children Come Running (New York, Golden Press, 1960).

Table 3. Income and expenditures for the 1966 season compared to approved estimates a/

	Actual 1966	Percentage ^{b/}	Approved estimated 1966	Percentage ^{b/}	Difference between actual and Approved estimates Increase or (decrease)
	US dollars		US dollars	Percentage ^{b/}	US dollars
<u>Gross proceeds of sales</u>					
1. Greeting cards	6,296,186	87.2	7,050,000	88.1	(753,814)
2. Engagement calendars	914,633	12.7	950,000	11.9	(35,367)
3. Book <u>The Children Come Running</u>	7,215	0.1	-	-	7,215
4. Total gross proceeds of sales	7,218,034	100.0	8,000,000	100.0	(781,966)
5. Less discounts to consignees	(1,686,513)	(23.4)	(1,930,000)	(24.1)	243,487
6. Income to the Fund	5,531,521	76.6	6,070,000	75.9	538,479
<u>Expenditures</u>					
Budget:					
7. Staff costs	204,879	2.8	217,600	2.7	(12,721)
Production costs:					
8. Cards	1,229,498	17.0	1,250,000	15.6	(20,502)
9. Calendars	277,658	3.8	250,000	3.1	27,658
10. Fine art prints	-	-	-	-	-
11. Sales promotion costs	273,319	3.8	275,500	3.4	(2,181)
12. Other expenses and permanent equipment	361,342	5.0	306,900	3.9	54,442
13. Total budget	2,346,696	32.4	2,300,000	28.7	46,696
14. Less closing inventory increase	(25,636)	(0.3)	-	-	(25,636)
15. Net budget cost	2,321,060	32.1	2,300,000	28.7	21,060
16. Duties and Taxes	105,219	1.5	100,000	1.3	5,219
17. Total expenditures	2,426,279	33.6	2,400,000	30.0	26,279
18. Operational income (line 6 less line 17)	3,105,242	43.0	3,670,000	45.9	(564,758)
<u>Miscellaneous income</u>					
19. Interest on Investments	-	-	10,000	0.1	(10,000)
20. Other	19,061	0.3	20,000	0.3	(939)
21. Total miscellaneous income	19,061	0.3	30,000	0.4	(10,939)
22. TOTAL NET INCOME (line 18 plus line 21)	3,124,303	43.3	3,700,000	46.3	(575,697)

a/ See paragraph 13 of section D.

b/ Percentage of total gross proceeds of sales (line 4).

Organization and controls

14. The rapid growth of card sales in recent years created a number of problems in the management and structural organization of the Greeting Card operation. In October 1966, following a number of specific points raised by the United Nations Board of External Auditors, the Executive Director requested the Controller of the United Nations to undertake a management study of the UNICEF Greeting Card Fund to be carried out by the staff of the United Nations Administrative Management Service. The findings of the study thus far have led to a number of steps to make certain changes in financial and accounting procedures, to adopt a plan for the orderly disposal of surplus stocks, and to strengthen staffing. These steps, however, took place for the most part in the 1967 campaign year, which started on 1 May, and therefore will be reported on in the next financial report. The study is still in progress and it is expected that further improvements will be initiated when the full recommendations are available.

15. The main collating of cards is contracted for with commercial firms. In 1965, the practice was instituted of assembling supplementary boxed cards and envelopes at the Greeting Card Fund Headquarters in New York. This proved so beneficial to the smooth operation of the campaign that this practice was extended in 1966 to operations in Europe, using the premises of the UNICEF Packing and Assembly Centre in Copenhagen. Experience with various new European printers for reproduction of the designs, the elimination of a problem in die-cutting, together with the facilities established in Copenhagen, made it possible in 1966 to inaugurate production in Europe for all its requirements for the 1967 and future campaigns.

16. For the 1966 campaign, the printing of cards and calendars was done by nine firms in six countries (Austria, Canada, Denmark, Switzerland, the United Kingdom and the United States). Collating of the cards in 1966 was carried out in four centres - in Canada, Denmark, the United Kingdom and the United States.

17. In June 1966, a new system of stock control was introduced. The manual system for recording stock movements was improved and simultaneously the use of a computer was extended in order to evolve a more comprehensive and efficient management data system.

Promotion materials

18. Among the promotion materials produced for the 1966 campaign by the Fund and supplied to sales agents were the following:

	<u>Quantity produced</u>
Greeting Card brochures (19 languages, 37 versions)	7,170,000
Posters	166,000
Glossy photos for press reproduction	100,000
Promotional streamers for sales centres	9,000
Promotion kits containing basic written material for local publicity	9,500
Television promotion spot film prints (3 languages, 3 versions)	637

Sales outlets

19. In twenty-one countries, National Committees for UNICEF acted as sales agents or arranged for sales through other groups, conducting their campaigns with the aid of tens of thousands of volunteers through approximately 10,000 sales outlets. These Committees were:

Australia	Ireland	Poland
Austria	Italy	Spain
Belgium	Japan	Sweden
Canada	Luxembourg	Switzerland
Denmark	Netherlands	United Kingdom
Federal Republic of Germany	New Zealand	United States of America
France	Norway	Yugoslavia

In other countries, in which there were no UNICEF National Committees, sales were handled by UNICEF or United Nations field offices and by voluntary groups.

20. Warm thanks are due to the Committees and to those who have given voluntary help. This valuable support makes possible the large net return to UNICEF resources to be used for the benefit of children in developing countries.

Designs

21. The designs of seventy artists from twenty-four countries were used in this campaign. Thirteen for the cards, fifty-five for the calendar, one for the poster and one for the greeting card box design. A list of the artists is given in annex III. As in previous years, all these designs were donated to UNICEF. The generosity of these well-known artists from many countries has made possible the continuing high quality of design on which the UNICEF card success has been based.

22. A number of National Committees have asked for the inclusion in future selections of more designs relating to Christmas themes. Consequently a greater use of traditional designs is under study, supplementing the contemporary designs for which there is now an established market. A workshop for European National Committee members responsible for greeting card sales campaigns was held in June 1967. This was the first of a continuing series of workshops planned to include other National Committees as well.

B. REPORT OF THE BOARD OF AUDITORS

1. The Executive Director of the United Nations Children's Fund submitted the following statements for certification, regarding the Greeting Card Fund:

Statement I. Income and expenditures for the year ended 30 April 1967;

Statement II. Assets and liabilities for the year ended 30 April 1967;

Statement III. Budgetary authorizations, obligations incurred and unobligated balances of authorizations for the financial year ended 30 April 1967.

2. The Board had suggested in previous years that a study of the Fund's operational and structural organization be made. A study was undertaken by the Controller's Administrative Management Service of the United Nations and the Board is awaiting its outcome and the final written report, which is expected to be available by 15 July 1968. The Board has been informed that the delay in obtaining the final written report is due to staff changes in the Administrative Management Service of the United Nations, that the recommendations contained in the interim report dated 9 May 1967 have been completed by discussion and oral recommendations, and that the implementation of all the recommendations has been reviewed in the Greeting Card Fund Budget Estimates for the 1968 season (document E/ICEF/AD/L.78, part V).

3. A computer system is being installed and tested by comparison with the presently kept manual records. It is expected that the experience gained will permit the elimination of manual records in the accounting procedures contemplated for the 1968 accounts.

4. The Board has observed that the amount of calendars and books sold and the related expenditures do not reflect the total sales due to the UNICEF Revolving Fund share in that income. It has been agreed that the statement of income and expenditure will be presented in the future showing the total amount of sales as well as expenditures incurred, and, as a special item, the deductions made under the profit-sharing agreement between the Greeting Card Fund and the Public Information Revolving Fund of UNICEF.

5. The Board is appreciative of the co-operation and assistance received from UNICEF and the Greeting Card Fund personnel.

(Signed) S.M. RAZA, S.Pk.,
Comptroller and Auditor-
General of Pakistan

Roger PELTOT,
President of the Cour
des Comptes of Belgium

Evaristo SOURDIS,
Controller-General
of Colombia

20 June 1968

C. FINANCIAL STATEMENTS FOR THE TWELVE MONTH PERIOD
FROM 1 MAY 1966 TO 30 APRIL 1967

1. The financial accounts of the UNICEF Greeting Card Fund for the financial year ended 30 April 1967 cover the 1966 sales campaign, and comprise the following:

- I. Statement of income and expenditure for the year ended 30 April 1967;
- II. Statement of assets and liabilities at 30 April 1967;
- III. Statement of budgetary authorizations and obligations incurred for the year ended 30 April 1967 and unobligated balances of authorizations at 30 April 1967.

Statement I. Income and Expenditure
(In US dollars)

	1966 Campaign year to 30 April 1967	1965 Campaign period 1 September 1965 to 30 April 1966
	\$	\$
<u>Sales</u>		
Greeting cards	6,296,186.12	5,751,146.13
Calendars	914,632.55	784,385.90
Books	7,215.51	1,924.73
	<u>7,218,034.18</u>	<u>6,537,456.76</u>
Less: Commissions paid	1,686,513.04	1,348,448.44
Duties and taxes	<u>105,218.52</u>	<u>94,883.61</u>
		5,094,124.71
<u>Cost of sales</u>		
Inventory	132,894.00	100,655.45
Production costs	<u>1,507,156.81</u>	<u>1,220,837.22</u>
		1,321,492.67
Less: Inventory	1,640,050.81	132,894.00
	<u>158,530.00</u>	<u>1,188,598.67</u>
<u>Gross profit on sales</u>		
	<u>3,944,781.81</u>	<u>3,905,526.04</u>
<u>Other expenditure</u>		
Staff costs	204,878.90	120,270.30
Sales promotion costs and other expenses	<u>634,661.52</u>	<u>556,767.35</u>
		677,037.65
<u>Net operating income</u>		
	<u>3,105,241.39</u>	<u>3,228,488.39</u>
<u>Other income</u>		
	<u>19,061.65</u>	<u>9,940.45</u>
<u>Excess of income over expenditure</u>		
	<u>3,124,303.04</u>	<u>3,238,428.84</u>

CERTIFIED CORRECT

(Signed)

W. G. Middelmann
Comptroller

APPROVED

(Signed)

E. J. R. Heyward
Deputy Executive Director

AUDIT CERTIFICATE

The financial statement of the United Nations Children's Fund Greeting Card Fund for the financial year ended 30 April 1967 has been examined in accordance with our directions. We have obtained all the information and explanations that we have required, and we certify, as a result of the audit, that, in our opinion, the financial statement is correct, subject to the observations in our report.

(Signed) S.M. RAZA, S.Pk.,
Comptroller and Auditor
General of Pakistan

Roger FEITOT,
President of the Cour
des Comptes of Belgium

Evaristo SOURDIS
Controller General
of Colombia

Assets and
(In US

Assets	at 30 April				Liabilities
	1967		1966		
	\$	\$	\$	\$	
<u>Cash at bank</u>		20,728.76		25,957.54	<u>Accounts payable</u>
					UNICEF
					Other
<u>Accounts receivable</u>					<u>Working capital</u>
UNICEF National Committees	2,596,466.00		2,426,674.98		Balance at
Others	<u>146,159.27</u>	2,742,635.27	<u>62,015.63</u>	2,488,690.61	<u>Add:</u> Excess of income over expenditure for the:-
<u>Inventories</u>		158,530.00		132,894.00	
<u>Prepaid expenses</u>		464,612.07		318,705.47	<u>Less:</u> Transfers to UNICEF
					From 1965 Campaign
					From 1966 Campaign
		<u>3,386,506.10</u>		<u>2,966,247.62</u>	

CERTIFIED CORRECT

(Signed)

W. G. Middelman
Comptroller

AUDIT

The financial statement of the United Nations Children's Fund Greeting Card Fund
our directions. We have obtained all the information and explanations that we
the financial statement is correct, subject to the observations in our report.

(Signed) S.M. RAZA, S.Pk.,
Comptroller and Auditor
General of Pakistan

Roger PELTOL,
President of the Cour
des Comptes of Belgium

STATEMENT II

Liabilities
(dollars)

1967			at 30 April	1966		
\$	\$	\$		\$	\$	\$
	584,432.29			586,243.27		
	<u>89,941.74</u>	674,374.03		<u>42,175.32</u>	628,418.59	
30 April 1966	2,337,829.03		1 September 1965	3,099,400.19		
year to			Period from			
30 April 1967	<u>3,124,303.04</u>		1 September 1965 to	<u>3,238,428.84</u>		
	5,462,132.07		30 April 1966	6,337,829.03		
750,000.00			From 1964 Campaign	2,000,000.00		
<u>2,000,000.00</u>	<u>2,750,000.00</u>	2,712,132.07	From 1965 Campaign	<u>2,000,000.00</u>	<u>4,000,000.00</u>	2,337,829.03
		<u>3,386,506.10</u>				<u>2,966,247.62</u>

APPROVED

(Signed) E. J. R. Heyward
Deputy Executive Director

CERTIFICATE

for the financial year ended 30 April 1967 has been examined in accordance with
have required, and we certify, as a result of the audit, that, in our opinion,

Evaristo SOURDIS,
Controller General
of Colombia

Budgetary authorizations and obligations incurred
for the year ended 30 April 1967
and unobligated balances of authorizations at 30 April 1967
(In US dollars)

1965 Campaign
obligations incurred for period
1 September 1965 to 30 April 1966

	Budgetary authorizations		Revised	Obligations incurred	Unobligated balances of authorizations
	Original	Supplementary			
Chapter I. Staff costs					
Salaries and wages	187,300.00	(6,800.00)	180,500.00	178,004.36	2,495.64
Travel and removal	1,000.00	(900.00)	100.00	81.36	18.64
Installation payments	1,000.00	(500.00)	500.00	330.00	170.00
Separation payments	4,000.00	(3,500.00)	500.00	203.90	256.10
Contributions, Pension Fund	17,200.00	1,200.00	18,400.00	18,339.83	60.17
Dependency allowances	4,500.00	(400.00)	4,100.00	4,066.71	33.29
Contributions, medical and social insurance	2,600.00	-	2,600.00	2,503.34	96.66
Travel on home leave	-	1,500.00	1,500.00	1,349.40	150.60
Total, Chapter I	217,600.00	(9,400.00)	208,200.00	204,878.90	3,321.10
Chapter II. Production costs					
Greeting Cards	1,250,000.00	(20,000.00)	1,230,000.00	1,229,498.24	501.76
Calendars	250,000.00	28,000.00	278,000.00	277,659.57	341.43
Total, Chapter II	1,500,000.00	8,000.00	1,508,000.00	1,507,156.81	843.19
Chapter III. Sales promotion costs and other expenses					
Brochure printing	215,000.00	13,000.00	228,000.00	227,759.09	241.91
Publicity and promotion	60,500.00	(14,000.00)	46,500.00	45,561.47	938.53
Packing and mailing supplies and services	1,500.00	300.00	1,800.00	1,781.24	18.76
Postage	10,000.00	(3,800.00)	6,200.00	6,100.43	99.57
Travel on official business	13,000.00	2,600.00	15,600.00	15,566.14	33.86
Freight	122,000.00	6,700.00	128,700.00	128,659.61	40.39
Stationery and office supplies	5,000.00	1,300.00	6,300.00	6,256.89	43.11
Office equipment	4,300.00	14,500.00	18,800.00	18,669.91	130.09
Storage and rental of premises	89,500.00	2,500.00	92,000.00	92,001.55	98.45
Telephones and cables	8,500.00	3,200.00	11,700.00	11,621.76	78.24
Miscellaneous	3,000.00	15,100.00	18,100.00	18,098.79	1.22
Other equipment	40,000.00	3,500.00	43,500.00	43,450.51	49.49
External and internal audit costs	10,000.00	8,800.00	18,800.00	18,800.00	-
Hospitality	100.00	300.00	400.00	335.14	64.86
Total, Chapter III	582,400.00	54,100.00	636,500.00	634,661.52	1,838.48
GRAND TOTAL	2,310,000.00	52,700.00	2,352,700.00	2,346,697.23	6,002.77
					556,767.35
					1,897,974.87

CERTIFIED CORRECT
(Signed)

W. G. Middelmann,
Comptroller

APPROVED
(Signed)

E. J. R. Hayward
Deputy Executive Director

AUDIT CERTIFICATE

The financial statement of the United Nations Children's Fund Greeting Card Fund for the financial year ended 30 April 1967 has been examined in accordance with our directions. We have obtained all the information and explanations that we have required, and we certify, as a result of the audit, that, in our opinion, the financial statement is correct, subject to the observations in our report.

(Signed) S.M. RAZA, S.Pk.,
Comptroller and Auditor
General of Pakistan

Roger PELTOT,
President of the Cour
des Comptes of Belgium

Evaristo SOURDIS,
Controller General
of Colombia

D. NOTES ON THE FINANCIAL STATEMENTS

Notes on Statement I: Income and expenditures

1. Proceeds from sales in the 1966 campaign, less commissions, duties and taxes amounted to \$5,426,303. Deducting production costs and adding changes in inventory, the gross profit on sales was \$3,944,782. Expenditures for staff, sales promotion, and other expenses amounted to \$839,540. The total net income (including other income) amounted to \$3,124,303.
2. A sum of \$2,000,000 was transferred to the general resources of UNICEF from the net operating income in April 1967. A further transfer of \$1,000,000 will be made before the end of 1967, making a total of \$3,000,000 transferred from the 1966 campaign. This compares with \$2,750,000 from the 1965 campaign.
3. After effecting this further transfer of \$1,000,000 to the general resources of UNICEF, the working capital will stand at \$1,712,132. This sum will be transferred to the general resources of UNICEF on 1 January 1968 in accordance with the decision of the Executive Board at its June 1967 session, that beginning with the calendar year 1968, the greeting card operation shall be financed entirely from UNICEF's working capital rather than from a separate working capital formed by greeting card profits (E/ICEF/563, para. 217).
4. Other income totalling \$19,062 included \$16,286 from the Staff Assessment Plan. The remaining income of \$2,776 was largely from claims for shipping losses and damages.
5. In accordance with an arrangement for the Greeting Card Fund and the UNICEF Public Information Revolving Fund to share the cost and income of the calendar and a book (E/ICEF/AB/L.50, para. 20), the Public Information Revolving Fund received the amount of \$80,588 net from the 1966 campaign (\$74,594 from calendar sales and \$5,994 from book sales). Details on income and expenditure of the Public Information Revolving Fund are reported in the UNICEF administrative and operational services budget estimates.

Notes on Statement II: Assets and liabilities

Assets

6. The liquid position of the assets at the end of the 1966 season differed little from that a year earlier in that the major item was again accounts receivable. At 30 April 1967 it totalled \$2,742,635, compared with \$2,488,690 at 30 April 1966. This is due to the fact that by agreement, for some time past, transfers of sales proceeds have been made to the Fund between March and August. Negotiations have been started with National Committees concerning the possibility of advancing the date of their remittances to the Fund before the end of the campaign year on 30 April.

7. At 30 April 1967, stocks totalled 33 million boxed cards and the equivalent of 31 million cards in an unfinished state. One year earlier stocks totalled 27 million boxed cards and the equivalent of 20 million cards in an unfinished state. There is an economy in restricting the finishing and collating of cards to the actual sales requirements of the last weeks of the campaign; thus the levelling-off of sales in the United States referred to above in paragraph 4 of section A did not involve the higher cost of finishing and collating of the major part of the unsold production. There remained at the end of the 1966 campaign a large quantity of cards of earlier years, which cannot be sold, and which present a storage problem. A review has been made of the inventories, and steps are currently being made for early disposal of the unsaleable items. The valuation of inventories in the amount of \$158,530 at 30 April 1967 is considered to be a realistic estimate of the value of stocks that can be used in the 1967 campaign.

8. Prepaid expenses amounting to \$464,612 were in respect of production costs of cards and calendars for the 1967 campaign and were made in accordance with the authorization given to the Executive Director (E/ICEF/548/Rev.1, para. 232).

Liabilities

9. Advances totalling \$584,432 made from UNICEF funds were necessitated partly by the non-liquid position of the Greeting Card Fund assets at 30 April 1967, as outlined in paragraph 6 above, and partly due to the working capital being insufficient for current operations. The UNICEF advances will be repaid from later transfers to funds made by UNICEF National Committees.

10. Table 4 shows the working capital at the beginning of the financial period for the three campaign years 1964 to 1966, the net income during each period, transfers effected or proposed to the general resources of UNICEF and the working capital retained for the campaign in the following year. The amount to be transferred to the general resources of UNICEF at 1 January 1968 (E/ICEF/563, para. 217) will be \$1,712,132 as shown therein. As is noted in paragraph 3, no separate working capital for the Greeting Card Fund will be available from 1 January 1968 onwards.

Table 4. Working capital, net income and transfers to the general resources of UNICEF

Campaign year	1964-1966				
	Working capital at beginning of the financial period (1)	Net income for the financial period (2)	Surplus of assets over liabilities at end of financial period (3)	Transfer to general resources of UNICEF <u>a/</u> (4)	Working capital for following year (5)
	\$	\$	\$	\$	\$
1964	932,035	2,167,365	3,099,400	2,000,000	1,099,400
1965	1,099,400	3,238,429	4,337,829	2,750,000	1,587,829
1966	1,587,829	3,124,303	4,712,132	3,000,000 <u>b/</u>	1,712,132 <u>c/</u>

a/ These amounts are shown in the UNICEF accounts for the subsequent calendar year.

b/ Includes the additional transfer of \$1 million to UNICEF referred to in paragraph 2.

c/ To be transferred to the general resources of UNICEF on 1 January 1968.

11. At 30 April 1967, unfulfilled contracts placed with suppliers in regard to the 1967 campaign totalled \$694,833. These contracts, together with the prepaid expenses of \$464,612 shown on the statement of assets and liabilities, are the total obligations made by the Greeting Card Fund as of that date against the authorization given to the Executive Director to spend up to \$1,250,000 for advance production costs (E/ICEF/548/Rev.1, para. 232).

Notes on Statement III. Budgetary authorizations, obligations
incurred for the year ended 30 April 1967 and unobligated
balances of authorizations at 30 April 1967

12. The Executive Board at its session in May 1966 approved budget estimates of the Greeting Card Fund for the year to 30 April 1967 totalling \$2,300,000.

13. In accordance with the authorization given to him to spend an additional amount of up to 10 per cent of this budget and to transfer funds between allotment accounts as required (E/ICEF/548/Rev.1, para. 230), the Executive Director increased the original estimates by \$52,700. Two major items necessitating this increase were in connexion with computer programming and accounting services.

14. Obligations incurred against this revised budget of \$2,352,700 amounted to \$2,346,697. An unobligated balance of the authorization of \$6,003, being no longer required, has been cancelled.

ANNEXES

Annex I. Greeting card sales by area and major selling country
1964 to 1966

	1964		1965		1966		Percentage of increase of 1966 over 1965
	Cards sold	Percentage of total sales	Cards sold	Percentage of total sales	Cards sold	Percentage of total sales	
<u>North America</u>							
United States of America	16,152,420	42.8	22,053,937	47.4	21,893,648	43.9	(0.7)
Canada	4,501,367	11.9	4,185,810	9.0	4,746,220	9.5	13.4
	20,653,787	54.7	26,239,747	56.4	26,639,868	53.4	1.5
<u>Europe</u>							
Federal Republic of Germany	2,021,772	5.4	2,904,270	6.2	3,502,565	7.0	20.6
United Kingdom of Great Britain and Northern Ireland	3,084,581	8.2	3,714,311	8.0	3,055,188	6.1	(17.7)
France	1,562,450	4.1	1,796,510	3.9	2,255,900	4.5	25.6
Switzerland	850,360	2.2	1,065,000	2.3	1,367,800	2.8	28.4
Norway	796,806	2.1	1,085,622	2.3	1,177,085	2.4	8.4
Sweden	1,059,078	2.8	1,057,490	2.3	1,124,486	2.3	6.3
Denmark	1,127,667	3.0	1,104,697	2.4	1,083,092	2.2	(2.0)
Netherlands	934,200	2.5	907,280	2.0	1,058,000	2.1	16.6
Other European countries	1,688,731	4.5	2,286,401	5.0	2,840,384	5.7	24.2
	13,125,645	34.8	15,921,581	34.4	17,464,500	35.1	9.7
Central and South America	1,088,371	2.9	1,363,404	2.9	2,237,357	4.5	64.1
<u>Australia and New Zealand</u>	1,182,521	3.1	1,188,935	2.5	1,409,230	2.8	18.5
<u>Asia</u>	1,151,401	3.0	1,068,590	2.3	1,334,972	2.7	24.9
<u>Africa and Eastern Mediterranean</u>	566,207	1.5	690,906	1.5	767,906	1.5	11.1
TOTALS	37,767,932	100.0	46,473,163	100.0	49,853,833	100.0	7.3

Annex II. Card sales of major selling countries^{a/}
on a population basis

1964-1966

Card sales per 1,000 of population

<u>Country</u>	<u>1964</u>	<u>1965</u>	<u>1966</u>
Luxembourg	334	327	357
Norway	215	293 ^{b/}	314
Canada	234	213	238
Switzerland	141	181	226
Denmark	240	234	226
Iceland	122	92	161
New Zealand	110	106	158
Sweden	138	138	144
United States of America	84	113	111
Netherlands	77	74	85
Australia	80	79	84
Belgium	58	81	78
Federal Republic of Germany	34	49	59
United Kingdom of Great Britain and Northern Ireland	57	68	56
Ireland	42	48	52
Chile	29	35	50
France	32	37	46
Austria	19	27	41
Argentina	13	14	25
Finland	15	24	24
Peru	12	15	21

a/ The list includes countries where sales exceeded 10 cards per 1,000 of the population.

b/ Excludes special cards sold in connexion with the Nobel Peace Prize Award.

Annex III. Artists who donated their work in 1966 Greeting Card Fund Campaign

<u>Card artists</u>	<u>Name of design</u>	<u>Nationality</u>
Helena Adamoff	Winter Fair	France
Toussaint Auguste	Nativity	Haiti
Horacio Butler	Santa Claus	Argentina
Carl Grunwald	Christmas Star	Federal Republic of Germany
A.Y. Jackson	Village in the Snow	Canada
Ezra Jack Keats	Joy of Sharing	United States
Jean Lurcat	Bird of Peace	France
Kiyoshi Saito	Deep Winter	Japan
Amine N. Sfeir	Festive Candles	Lebanon
Suzanne Thommen	The Endless Chain	United States
Tusnela	Dancing Children	United States
Lajos Vincze	Harmonian Carollers	Hungary
Vu Cao Dam	Maternity	Republic of Viet-Nam
<u>Calendar artists</u>		
Fatima Ahmed	Her Toys	India
J. Sultan Ali	Dummy Horse Dance	India
Karel Appel	Life in Colour	Netherlands
Angeles Bellester	Girl with Dove	Spain
Baniprosonno	Flying Kites	India
Reidar Johan Berle	Reindeer Ride	Norway
Charles Blackman	Children in the Park	Australia
Colleen Browning	Three	United States
Sakti Burman	Spring	India
Moura Chabor	The Birds	France
Chinyee	African Village	Republic of China
Ruth Cobb	Conversation	United States
Nan Cuz	A Child's Legend	Guatemala
Marguerite De Angeli	Amish School Children	United States
Walter Desel	Bolivian Baby	United States
Gerard Dillon	Nativity	Ireland
Jean Even	Baby in Blue	France
Evelyn Favus	Chess Game	United States
H. Andrew Freeth	Fishing	United Kingdom
Phyllis Ginger	Anne	United Kingdom
Betty Guy	Paris Park	United States
Eleanor Van Haitsma	Skiing Holiday	United States
Jean Harper	Helping Amanda	United Kingdom
K.K. Hebbur	Literacy	India
Tom Hops	Carousel	Federal Republic of Germany
Chrystal Jackson	Munich Winter Fair	United States
Lama Jamyang	Boating on the Tsangpo	Tibet
G. A. Klein	The Pink Dress	France
Birgit Koch	Carollers	Denmark
William Kurelek	One who passed by on the other side	Canada

<u>Calendar artists (continued)</u>	<u>Name of design</u>	<u>Nationality</u>
Patricia Lambert	Guardian Angel	United States
William Lang	Tapioca	Australia
Joe Lesker	Two Boys	United States
Jacob Lawrence	Ices	United States
Willebeek Le Mair	Playing "Tagkhorra" in Morocco	Netherlands
Vincent Lines	At Longpre Somme	United Kingdom
Mai Thu	The Prayer	Republic of Viet-Nam
Janine Marca	Girl with Swan	France
Primaldo Monaco	Little Musicians	Argentina
Elaine Morfogon	Playing House	United States
C. A. Morris	Rock Pools	United Kingdom
Lee Myers	Reflection	United States
Badri Narayan	The Watermelon Party	India
Tekiho Nishizawa	Winter in Japan	Japan
Baron I. Opsomer	Fisherman's Child	Belgium
Muriel A. Pemberton	Brighten Garden	United Kingdom
Mark Potter	Andy near the Wall	United States
Eva Frager	A Child's World	Canada
Margery Ryerson	Country Child	United States
Karl Schlageter	Pensive Mood	Switzerland
Soshana	Solitude	Austria
Edward John Stevens	Cusco Market	United States
Lajos Vincze	Mother and Child	Hungary
Ilon Wikland	The Puddle	Sweden
Wendy Yeo	Children on Beach	United Kingdom (Hong Kong)

Box cover artist

Roger Duvoisin United States

Poster artist

Ib. Antoni Denmark