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of the Trade and Development Board

Fifty-eighth session
12–23 September 2011

Summary of meetings

Monday, 12 September 2011

1070th and 1071st plenary meetings

Opening of the session

The fifty-eighth session of the Board was opened by H.E. Mr. Luis Manuel Piantini (Dominican Republic), President of the Board at its fifty-seventh session.

Item 1 Procedural matters

(a) Election of officers

The Board elected by acclamation H.E. Mr. Mothae Anthony Maruping (Lesotho) as the President of the Boards at its fifty-eighth session.

The Board elected the following six Vice-Presidents:

Vice-presidents

Mr. Marcelo Della Nina (Brazil)
Mr. Wolfgang Rechenhofer (Germany)
H.E. Mr. Vassily Nebenzia (Russian Federation)
H.E. Mrs. Tamara Kunanayakam (Sri Lanka)
H.E. Mr. Darlington Mwape (Zambia)
H.E. Mr. Ibrahim Saied Mohamed Al-Adoofi (Yemen)

The Board elected Ms. Martha Moreno (Paraguay) as its Rapporteur.

Following established practice, the Board agreed that the Regional Coordinators and other UNCTAD recognized groups would be fully associated with the work of the Bureau of the Board.

(b) Adoption of the agenda and organization of the work of the session

The Board adopted its provisional agenda as contained in document TD/B/58/1. A detailed programme was made available to all delegations.

General statements

Mr. Supachai Panitchpakdi, Secretary-General of UNCTAD, addressed the Board.

Representatives of the following member States made statements: Zimbabwe (on behalf of the Group of 77 and China); Ghana (on behalf of the African Group); Thailand (on behalf of the Asian Group); Hungary (on behalf of Group D); Mexico (on behalf of the Group of Latin American and Caribbean States); Nepal (on behalf of the least developed countries); Paraguay (on behalf of the landlocked developing countries); the European Union; China; Japan; Switzerland; United States of America; Honduras; and Indonesia.

Item 3 **Interdependence:** **High-level segment: Volatile capital flows and development**

The high-level segment began its consideration of item 3 with presentations by the following panellists: Mr. Supachai Panitchpakdi, Secretary-General of UNCTAD; Mr. Gilbert Terrier, Deputy Director of the IMF Western Hemisphere Department; and Mr. Carlos Marcio Becalho Cozendey, Secretary for International Affairs, Ministry of Finance of Brazil. Mr. Sergio Chodos, Director, Central Bank of Argentina made some remarks as a discussant.

This was followed by an interactive debate with interventions by representatives of France and the Dominican Republic and Mr. Heiner Flassbeck, Director of the Division on Globalization and Development Strategies.

The President of the Board made concluding remarks.