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Draft resolution

## **Arbitration Rules of the United Nations Commission on International Trade Law as revised in 2010**

The General Assembly,

*Recalling* its resolution 2205 (XXI) of 17 December 1966, which established the United Nations Commission on International Trade Law with the purpose of furthering the progressive harmonization and unification of the law of international trade in the interests of all peoples, in particular those of developing countries,

Also recalling its resolution 31/98 of 15 December 1976 recommending the use of the Arbitration Rules of the United Nations Commission on International Trade Law,<sup>1</sup>

*Recognizing* the value of arbitration as a method of settling disputes that may arise in the context of international commercial relations,

*Noting* that the Arbitration Rules are recognized as a very successful text and are used in a wide variety of circumstances covering a broad range of disputes, including disputes between private commercial parties, investor-State disputes, State-to-State disputes and commercial disputes administered by arbitral institutions, in all parts of the world,

*Recognizing* the need for revising the Arbitration Rules to conform to current practices in international trade and to meet changes that have taken place over the last thirty years in arbitral practice,

*Believing* that the Arbitration Rules as revised in 2010 to reflect current practices will significantly enhance the efficiency of arbitration under the Rules,

<sup>&</sup>lt;sup>1</sup> Official Records of the General Assembly, Thirty-first Session, Supplement No. 17 (A/31/17), chap.V, sect. C.





Convinced that the revision of the Arbitration Rules in a manner that is acceptable to countries with different legal, social and economic systems can significantly contribute to the development of harmonious international economic relations and to the continuous strengthening of the rule of law,

Noting that the preparation of the Arbitration Rules as revised in 2010 was the subject of due deliberation and extensive consultations with Governments and interested circles and that the revised text can be expected to contribute significantly to the establishment of a harmonized legal framework for the fair and efficient settlement of international commercial disputes,

Also noting that the Arbitration Rules as revised in 2010 were adopted by the United Nations Commission on International Trade Law at its forty-third session<sup>2</sup> after due deliberation,

Expresses its appreciation to the United Nations Commission on 1. International Trade Law for having formulated and adopted the revised provisions of the Arbitration Rules, the text of which is contained in an annex to the report of the United Nations Commission on International Trade Law on the work of its fortythird session;3

2. Recommends the use of the Arbitration Rules as revised in 2010 in the settlement of disputes arising in the context of international commercial relations;

Requests the Secretary-General to make all efforts to ensure that the 3. Arbitration Rules as revised in 2010 become generally known and available.

<sup>2</sup> Official Records of the General Assembly, Sixty-fifth Session, Supplement No. 17 (A/65/17), para. 187.

<sup>&</sup>lt;sup>3</sup> Ibid., annex I.