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SECOND COMMITTEE
Agenda item 71

ACCELERATION OF THE TRANSFER OF REAL RESOURCES TO
DEVELOPING COUNTRIES

Tunisia: draft resolution*

Finance for development

The General Assembly,

Recalling its resolution 31/174 of 21 December 1976 on ways and means of accelerating the transfer of real resources to developing countries on a predictable, assured and continuous basis,

Recalling also its resolution 32/177 of 19 December 1977, entitled "Finance for development",

Convinced of the urgent need to develop policies to ensure the increased flow of resources to developing countries, including the access of developing countries to capital markets, as indispensable to the mobilization of their resources for development,

Confident that the framework of economic co-operation among developing countries and countries of different economic and social systems can encourage investments in developing countries as determined by them,

1. Takes note of the report of the Secretary-General on finance for development; 1/

* The draft resolution is submitted by the delegation of Tunisia on behalf of the States Members of the United Nations which are members of the Group of 77.

1/ A/33/280.

2. Takes note of the views of the group of high-level experts contained in the report, and inter alia, of the view that the provision of multilateral guarantees would help developing countries to gain access to foreign and international capital markets and would help to improve the terms of their borrowing;

3. Requests the Secretary-General, in consultation with other organizations as appropriate, to study further the suggestions regarding methods of providing multilateral guarantee proposals referred to in the report, especially in their technical aspects, and to intensify efforts to evolve practicable solutions for improving, both from a qualitative and a quantitative point of view, developing countries' access to capital markets;

4. Decides to consider the report of the Secretary-General on the item entitled "Finance for development" at its thirty-fourth session.
