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UNITED NATIONS PENSION SYSTEM

Temporary measures to apply to existing pensioners in
respect of the loss of purchasing power of their
pensions

Belgium and France: draft resolution

The General Assembly,

Decides to authorize payments during 1977, in an aggregate amount not to exceed \$500,000, to be made by the United Nations Joint Staff Pension Fund to compensate those pensioners whose pensions in the country of their residence have decreased in purchasing power to a significant extent. The guidelines to be followed for such payments are that they shall be made only in respect of that part of the loss which exceeds 20 per cent and only with respect to pensions which, after such adjustment, do not exceed 50 per cent of the net base salary of a Professional staff member in the P-1, step 1, category, and that a report on the expenditures thus made in pursuance of this resolution shall be submitted by the Board at the next session of the General Assembly.
