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Thirty-second session
FIFTH COMMITTEE
Agenda item 100

PROPOSED PROGRAMME BUDGET FOR THE BIENNIUM 1978-1979

Australia: draft resolution

The General Assembly,

Recalling the decision of the Fifth Committee adopted at its 1770th meeting requesting the Secretary-General to base his assumptions for rates of inflation on the latest available forecast and for currency alignments on the actual rate prevailing at the time the documents are prepared,

Noting that the proposed programme budget for the biennium 1978-1979 includes appropriation for inflation based on assumption whose accuracy will only be tested as the biennium progress,

Desiring to ensure that appropriate control is exercised over the expenditure of appropriation allocated to programmes especially that position provided for inflation,

1. Decides that in issuing allotments the Secretary-General should satisfy himself that developments in relation to inflation and currency exchange rates are running in accordance with the rates projected in the budget and, if the rate is less, reduce the allocation accordingly;

2. Further decides that if additional allotments are requested because of a higher rate of inflation or unfavourable changes in currency rates, the Secretary-General should ascertain whether any savings are possible from other sources and reduce the allocation accordingly;

3. Requests that if proposals for additional appropriations are made to the General Assembly to cover higher rates of inflation or unfavourable exchange rates than those budgeted for at the various duty stations, detailed information should be provided on:

(a) Savings resulting from lesser inflation rates or favourable currency variations at other duty stations;

(b) Any savings from other sources, for example, economies achieved in executing programmes, or the completion of programmes earlier than anticipated.
