



GENERAL ASSEMBLY



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UNITED NATIONS PENSION SYSTEM

Investments of the United Nations Joint Staff Pension Fund in transnational corporations and in developing countries

Ghana Nigeria and Zambia: draft resolution

The General Assembly,

Having considered the reports of the United Nations Joint Staff Pension Board (A/32/9) and of the Secretary-General with regard to the investments of the United Nations Joint Staff Pension Fund in transnational corporations and in developing countries (A/C.5/32/25),

Recalling that in resolution 3527 (XXX) of 16 December 1975 the General Assembly requested the Secretary-General to intensify his efforts to increase the investments of the United Nations Joint Staff Pension Fund directly in developing countries on safe and profitable terms,

Noting that the efforts of the Secretary-General to increase the investments of the United Nations Joint Staff Pension Fund in developing countries as reported in document A/C.5/32/25 do not cover the continent of Africa,

Requests the Secretary-General to initiate negotiations with financial institutions in Africa, especially the Africa Development Bank, with a view to investing some of the portfolio of the United Nations Joint Staff Pension Fund directly in Africa and to report on the matter to the General Assembly at its thirty-third session.