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*President:* Mr. Indalecio LIEVANO (Colombia).

**AGENDA ITEM 8**

**Adoption of the agenda (*continued*)\***

1. The PRESIDENT (*interpretation from Spanish*): As representatives know, when organizing its work at the beginning of the thirty-third session the General Assembly decided to close its thirty-third session on Tuesday, 19 December 1978. As representatives know also, in trying to deal with our heavy agenda this year, we have confronted numerous difficulties; I am referring especially to the difficulties we have had in the past few days with regard to the work of the staff. Today, I am to meet with the Secretary-General and with the chairmen of the regional groups to clarify and take a final decision on the prospects for concluding our work. In the meantime, I should like to propose to the Assembly that it decide to prolong the present session by at least one day—in other words, until Wednesday, 20 December. May I take it that the General Assembly agrees with that proposal?

*It was so decided.*

**AGENDA ITEM 100**

**Programme budget for the biennium 1978-1979  
 (*continued*)\***

**REPORT OF THE FIFTH COMMITTEE (PART I)  
 (A/33/445)**

**AGENDA ITEM 101**

**Medium-term plan for the period 1980-1983 (*concluded*)\***

**REPORT OF THE FIFTH COMMITTEE (PARTS I  
 AND II) (A/33/482 AND ADD.1)**

**AGENDA ITEM 103**

**Financial emergency of the United Nations: report of the  
 Negotiating Committee on the Financial Emergency of  
 the United Nations (*concluded*)\***

**REPORT OF THE FIFTH COMMITTEE (A/33/491)**

\* Resumed from the 5th meeting.  
 \* Resumed from the 84th meeting.

## AGENDA ITEM 109

Appointments to fill vacancies in the membership of subsidiary organs of the General Assembly (*continued*):\*\*

## (b) Committee on Contributions

REPORT OF THE FIFTH COMMITTEE (PART II)  
(A/33/322/ADD.1)

## (d) Investments Committee: confirmation of the appointments made by the Secretary-General

## REPORT OF THE FIFTH COMMITTEE (A/33/324)

## (f) International Civil Service Commission

## REPORT OF THE FIFTH COMMITTEE (A/33/326)

## AGENDA ITEM 111

## Report of the International Civil Service Commission

## REPORT OF THE FIFTH COMMITTEE (A/33/495)

## AGENDA ITEM 112

United Nations pension system:

## (a) Report of the United Nations Joint Staff Pension Board;

## (b) Report of the Secretary-General

## REPORT OF THE FIFTH COMMITTEE (A/33/481)

2. Mr. HAMZAH (Syrian Arab Republic), Rapporteur of the Fifth Committee (*interpretation from Arabic*): It is my honour to introduce the following reports of the Fifth Committee for the Assembly's consideration and adoption.

3. First, part I of the Fifth Committee's report on agenda item 100<sup>1</sup> appears in document A/33/445, which includes two draft resolutions in paragraph 42. Draft resolution I is entitled "Questions relating to the programme budget for the biennium 1978-1979" and consists of six sections, all of which were adopted by consensus except for section VI, dealing with the 1979 budget estimates for the International Computing Centre and which required a vote. Draft resolution II is entitled "Use of experts and consultants in the United Nations". It was adopted by consensus. The Fifth Committee recommends to the General Assembly that it adopt the two draft resolutions.

4. Secondly, part I of the Fifth Committee's report on agenda item 101<sup>2</sup> appears in document A/33/482. The draft resolution recommended by the Fifth Committee to the General Assembly for adoption is contained in paragraph 21 of that report. The Fifth Committee adopted that draft resolution by a vote. Part II of the Fifth Committee's report is contained in document A/33/482/Add.1. The recommendation which the Fifth Committee submits to the General Assembly for adoption appears in paragraph 7 of

that report. I wish to make it clear that a vote was taken on that recommendation.

5. Thirdly, the report of the Fifth Committee on agenda item 103<sup>3</sup> is contained in document A/33/491. The draft decision in that report was adopted by consensus. The Committee recommends in paragraph 4 of the report that the General Assembly adopt the draft decision.

6. Fourthly, I come now to agenda item 109, "Appointments to fill vacancies in the membership of subsidiary organs of the General Assembly". First, part II of the report of the Fifth Committee [A/33/322/Add.1]<sup>4</sup> deals with the Committee on Contributions. In paragraph 5 of that report the Fifth Committee recommends that Mr. Katsumi Sezaki be appointed as a member of the Committee on Contributions for a term beginning on 1 January 1979 and ending on 31 December 1979. Secondly, the report of the Fifth Committee contained in document A/33/324 deals with the Investments Committee. In paragraph 3 of that report the Fifth Committee recommends that the General Assembly confirm the appointment of Mr. R. Manning Brown, Mr. Jean Guyot and Mr. Toshio Shishido for a three-year term beginning on 1 January 1979. Thirdly, the report of the Fifth Committee in document A/33/326 deals with the International Civil Service Commission. In paragraph 3 of that report the Committee recommends that the General Assembly appoint as members of the International Civil Service Commission for a four-year term beginning on 1 January 1979 Mr. Richard M. Akwei of Ghana, Mr. Moulaye El Hassen of Mauritania, Mr. Pascal Frochoux of Switzerland, Mr. Jiří Nosek of Czechoslovakia and Mr. Raúl Quijano of Argentina. In the same paragraph the Committee also recommends that the Assembly appoint Mr. Jean de la Grandville to replace Mr. Jean-Louis Plihon for a three-year term until 31 December 1981. Lastly, it recommends that the Assembly designate Mr. Raúl Quijano and Mr. Richard M. Akwei as Chairman and Vice-Chairman, respectively, until 31 December 1982.

7. Fifthly, the report of the Fifth Committee on agenda item 111 is contained in document A/33/495. The Committee took a separate vote on and adopted section IV of the draft resolution contained in paragraph 13 of that report. The draft resolution as a whole, as amended, was adopted by a vote. The Committee recommends that the General Assembly also adopt the draft resolution.

8. Lastly, the report of the Fifth Committee on agenda item 112, concerning the United Nations pension system, appears in document A/33/481. It contains two draft resolutions in paragraph 15. Draft resolution I is entitled "Report of the United Nations Joint Staff Pension Board" and was adopted by a vote. Draft resolution II is entitled "Investments of the United Nations Joint Staff Pension Fund in transnational corporations and in developing countries". Part A of the latter draft resolution was adopted by a vote and part B by consensus. The Fifth Committee recommends that the General Assembly adopt both draft resolutions.

\*\* Resumed from the 44th meeting.

<sup>1</sup> See also the 84th meeting, paras. 28 and 36.

<sup>2</sup> *Idem*, paras. 30 and 36.

<sup>3</sup> *Idem*.

<sup>4</sup> For part I of the report of the Fifth Committee on agenda item 109, see the 44th meeting, paras. 19-22 and 54-59.

9. I hope that the General Assembly will adopt all those reports.

*Pursuant to rule 66 of the rules of procedure, it was decided not to discuss the reports of the Fifth Committee.*

10. The PRESIDENT (*interpretation from Spanish*): The General Assembly will first consider part I of the report of the Fifth Committee on agenda item 100 [A/33/445].

11. I call on the representative of the Soviet Union, who wishes to explain his vote.

12. Mr. FOKINE (Union of Soviet Socialist Republics) (*interpretation from Russian*): In connexion with draft resolution I in document A/33/445, the Soviet delegation would like to recall its position, which is that although the declared purpose of reforms in the organizational nomenclature in the United Nations Secretariat is to enhance the effectiveness of and achieve economy in the work of the United Nations, the Soviet delegation cannot agree with the way in which in practice the resolution of the General Assembly on reforms in the organizational nomenclature in the United Nations Secretariat [resolution 32/204] is carried out.

13. Furthermore, the Soviet delegation would like to draw attention to an error of fact contained in paragraph 5 of document A/33/445. As is known, the Soviet delegation stated in the Fifth Committee that it intended to abstain in the voting on draft resolution I in that Committee. Therefore there was no basis for a consensus in the adoption of that decision. In order to avoid possible future misunderstandings with regard to the position of the Soviet Union on this question, the Soviet delegation requests that draft resolution I be put to the vote, and we intend to abstain in that vote.

14. The PRESIDENT (*interpretation from Spanish*): We shall now take decisions on the two draft resolutions recommended by the Fifth Committee in paragraph 42 of its report in document A/33/445.

15. Draft resolution I is entitled "Questions relating to the programme budget for the biennium 1978-1979" and contains six sections.

16. We shall first take a decision on section I. A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Australia, Bahamas, Bahrain, Bangladesh, Barbados, Belgium, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Cape Verde, Chad, Chile, China, Colombia, Congo, Cuba, Cyprus, Democratic Yemen, Denmark, Djibouti, Ecuador, Egypt, Equatorial Guinea, Ethiopia, Finland, France, Gabon, Gambia, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Luxembourg, Madagascar, Malawi, Ma-

laysia, Maldives, Mali, Mauritania, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Peru, Philippines, Portugal, Qatar, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Tanzania, United States of America, Upper Volta, Uruguay, Venezuela, Yemen, Yugoslavia, Zaire, Zambia

*Against:* None

*Abstaining:* Bulgaria, Byelorussian Soviet Socialist Republic, Czechoslovakia, German Democratic Republic, Hungary, Mongolia, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics

*Section I of draft resolution I was adopted by 116 votes to none, with 9 abstentions (resolution 33/116 A, section I).*

17. The PRESIDENT (*interpretation from Spanish*): We turn now to sections II and III. The Fifth Committee adopted these two sections by consensus. May I consider that the General Assembly wishes to adopt sections II and III?

*Sections II and III of draft resolution I were adopted (resolution 33/116 A, sections II and III).*

18. The PRESIDENT (*interpretation from Spanish*): We turn now to section IV. A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Cape Verde, Chad, Chile, China, Colombia, Cyprus, Democratic Yemen, Denmark, Djibouti, Ecuador, Egypt, Equatorial Guinea, Ethiopia, Finland, Gabon, Gambia, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Peru, Philippines, Qatar, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, United States of America, Upper Volta, Uruguay, Venezuela, Yemen, Yugoslavia, Zaire, Zambia

*Against:* None

*Abstaining:* Belgium, Bulgaria, Byelorussian Soviet Socialist Republic, Congo, Cuba, Czechoslovakia, France, German Democratic Republic, Hungary, Mongolia, Poland, Portugal, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics

*Section IV of draft resolution I was adopted by 114 votes to none, with 14 abstentions (resolution 33/116 A, section IV).*

19. The PRESIDENT (*interpretation from Spanish*): We come now to section V. The Fifth Committee adopted section V without objection. May I take it that the General Assembly wishes to do likewise?

*Section V of draft resolution I was adopted (resolution 33/116 A, section V).*

20. The PRESIDENT (*interpretation from Spanish*): We turn now to section VI. A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Belgium, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Cape Verde, Chad, Chile, China, Colombia, Comoros, Congo, Cyprus, Djibouti, Ecuador, Egypt, Equatorial Guinea, Ethiopia, Finland, France, Gabon, Gambia, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malawi, Malaysia, Maldives, Mali, Malta, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Peru, Philippines, Portugal, Qatar, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, United States of America, Upper Volta, Uruguay, Venezuela, Yemen, Yugoslavia, Zaire, Zambia

*Against:* Bulgaria, Byelorussian Soviet Socialist Republic, Cuba, Czechoslovakia, German Democratic Republic, Hungary, Mongolia, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics

*Abstaining:* Afghanistan, Democratic Yemen

*Section VI of draft resolution I was adopted by 118 votes to 10, with 2 abstentions (resolution 33/116 A, section VI).*

21. The PRESIDENT (*interpretation from Spanish*): We turn now to draft resolution II, entitled "Use of experts and consultants in the United Nations". The Fifth Committee adopted draft resolution II by consensus. May I take it that the General Assembly also adopts it?

*Draft resolution II was adopted (resolution 33/117).*

22. The PRESIDENT (*interpretation from Spanish*): The General Assembly will now consider the report of the Fifth Committee on agenda item 101. Part I of the report is contained in document A/33/482, and part II in document A/33/482/Add.1.

23. I call on the representative of the Soviet Union, who wishes to speak in explanation of vote before the voting.

24. Mr. FOKINE (Union of Soviet Socialist Republics) (*interpretation from Russian*): The Soviet delegation wishes to confirm its position on the draft resolution and the draft decision contained in the report of the Fifth Committee on the draft medium-term plan for the work of the United Nations for the period 1980 to 1983 [A/33/482 and Add.1].

25. As a result of the tardy presentation of the draft medium-term plan, its inadmissibly low quality and the failure to observe the proper procedure for consideration of the plan provided for in General Assembly resolution 31/93, the Fifth Committee did not approve the draft medium-term plan for the period 1980 to 1983.

26. Nor did the Fifth Committee approve any concrete directives to guide the Secretary-General of the United Nations in the preparation of the draft budget estimates for the biennium 1980 to 1981.

27. The delegation of the USSR, together with the majority of other delegations which foot the lion's share of the bill for United Nations expenditures, pointed out in the Fifth Committee that it was necessary strictly to observe the provisions of General Assembly resolution 31/93 with regard to the status of and procedure for the approval of the medium-term plan. Unfortunately, this view was not taken into account.

28. In those circumstances, the delegation of the USSR is unable to support the draft resolution contained in paragraph 21 of part I of the report of the Fifth Committee, since it does not give the Secretary-General of the United Nations sufficiently clear instructions for drawing up the budget estimates for the biennium 1980 to 1981.

29. In the light of that fact, the delegation of the Soviet Union would like to reaffirm that, in its view, in the present circumstances the Secretary-General of the United Nations should prepare the budget estimates for the period 1980 to 1981 on the basis of the budget at present in force, which was approved at the thirty-second session of the General Assembly, and any growth in the programme of work at the United Nations should be provided for through the implementation of General Assembly resolution 32/201 by means of economies and a reallocation of resources.

30. In connexion with the draft decision contained in paragraph 7 of part II of the report of the Fifth Committee, the delegation of the USSR wishes to recall that at the thirty-second session of the General Assembly it warned that if there were a continuation of the undesirable practice of including extra-budgetary items within the regular budget for the purposes of financing, the Soviet Union

would be compelled to consider the question of withholding from its contribution to the regular budget those sums allocated to the financing of such items.

31. The Soviet delegation wishes to state that if the practice continues of including within the United Nations budget items formerly financed from voluntary funds, the Soviet Union will be forced to refrain from paying its share of the budget for the financing of such items.

32. The PRESIDENT (*interpretation from Spanish*): We shall now take a decision on the draft resolution entitled "Medium-term plan for the period 1980-1983", which has been recommended by the Fifth Committee in paragraph 21 of part I of its report [A/33/482]. A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Cape Verde, Chad, Chile, Colombia, Comoros, Congo, Costa Rica, Cuba, Democratic Yemen, Denmark, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Ethiopia, Finland, Gabon, Gambia, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Portugal, Qatar, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, United States of America, Upper Volta, Uruguay, Venezuela, Yemen, Yugoslavia, Zaire, Zambia

*Against:* None

*Abstaining:* Belgium, Bulgaria, Byelorussian Soviet Socialist Republic, Czechoslovakia, France, German Democratic Republic, Hungary, Mongolia, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics

*The draft resolution was adopted by 122 votes to none, with 11 abstentions (resolution 33/118).*

33. The PRESIDENT (*interpretation from Spanish*): We turn now to the draft decision recommended by the Fifth Committee in paragraph 7 of part II of its report [A/33/482/Add.1]. A separate vote has been requested on subparagraph (a) and also on subparagraph (b) of the draft decision in paragraph 7. If I hear no objection, we shall proceed to vote on that basis.

*It was so decided.*

34. The PRESIDENT (*interpretation from Spanish*): We shall vote first on subparagraph (a). A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Chad, Chile, Colombia, Comoros, Congo, Costa Rica, Democratic Yemen, Denmark, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Ethiopia, Finland, Gambia, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Ivory Coast, Jamaica, Jordan, Kenya, Kuwait, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Qatar, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, Upper Volta, Uruguay, Venezuela, Yemen, Yugoslavia, Zaire, Zambia

*Against:* Belgium, Bulgaria, Byelorussian Soviet Socialist Republic, Cuba, Czechoslovakia, France, German Democratic Republic, Hungary, Italy, Japan, Mongolia, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics, United States of America

*Abstaining:* Gabon, Portugal

*Subparagraph (a) of the draft decision was adopted by 115 votes to 15, with 2 abstentions.*

35. The PRESIDENT (*interpretation from Spanish*): We shall now vote on subparagraph (b). A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Belgium, Benin, Bhutan, Bolivia, Botswana, Brazil, Bulgaria, Burma, Burundi, Byelorussian Soviet Socialist Republic, Canada, Chad, Chile, Colombia, Comoros, Congo, Costa Rica, Cuba, Czechoslovakia, Democratic Yemen, Denmark, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Ethiopia, Finland, France, Gabon, Gambia, German Democratic Republic, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Hungary, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Mongolia, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua,

Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Poland, Portugal, Qatar, Romania, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, United States of America, Upper Volta, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia

*Against:* None

*Subparagraph (b) of the draft decision was adopted by 135 votes to none.*

36. The PRESIDENT (*interpretation from Spanish*): I now put to the vote the draft decision as a whole. A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Chad, Chile, Colombia, Comoros, Congo, Costa Rica, Democratic Yemen, Denmark, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Ethiopia, Finland, Gabon, Gambia, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Ivory Coast, Jamaica, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Qatar, Romania, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, Upper Volta, Uruguay, Venezuela, Yemen, Yugoslavia, Zaire, Zambia

*Against:* Bulgaria, Byelorussian Soviet Socialist Republic, Czechoslovakia, German Democratic Republic, Hungary, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics

*Abstaining:* Belgium, Cuba, France, Italy, Japan, Mongolia, Portugal, United States of America

*The draft decision as a whole was adopted by 118 votes to 8, with 8 abstentions (decision 33/429).*

37. The PRESIDENT (*interpretation from Spanish*): I now call on the representative of Indonesia for an explanation of vote.

38. Mr. BRODODININGRAT (Indonesia): The Indonesian delegation voted in favour of the draft resolution, but

would like to express its strong objection to the inclusion of the question of East Timor in subprogramme 1 in chapter 7 of the proposed medium-term plan for the period 1980-1983 [A/33/6]. This objection is expressed for reasons of principle. In the view of the Indonesian delegation, the decolonization process, as well as the exercise of self-determination in East Timor, was entirely completed by 17 July 1976 with the formal integration of that Territory into the Republic of Indonesia, upon the decision of the people of East Timor themselves. Furthermore, the process of decolonization was carried out in full conformity with the provisions of the Charter and of General Assembly resolutions 1514 (XV) and 1541 (XV). The proposed United Nations activity regarding the question of East Timor, as mentioned in chapter 7 of the medium-term plan for the period 1980 to 1983, is therefore a completely obsolete activity and thus constitutes an unnecessary waste of resources.

39. The PRESIDENT (*interpretation from Spanish*): The General Assembly will now consider the report of the Fifth Committee on agenda item 103, entitled "Financial emergency of the United Nations". The report is contained in document A/33/491. I invite representatives to turn to the draft decision recommended by the Fifth Committee in paragraph 9 of its report. The Fifth Committee adopted that draft decision by consensus. May I consider that the General Assembly wishes to adopt the draft decision?

*The draft decision was adopted (decision 33/430).*

40. The PRESIDENT (*interpretation from Spanish*): We turn now to the reports of the Fifth Committee on subitems (b), (d) and (f) of agenda item 109, entitled "Appointments to fill vacancies in the membership of subsidiary organs of the General Assembly".

41. The first report under this agenda item deals with the vacancy arising in the Committee on Contributions as a result of the resignation of Mr. Junpei Kato from the membership of that Committee. In paragraph 5 of its report [A/33/322/Add.1], the Fifth Committee recommends that the General Assembly should appoint Mr. Katsumi Sezaki as a member of the Committee on Contributions for a term beginning on 1 January 1979 and ending on 31 December 1979. May I take it that the General Assembly adopts that recommendation?

*The recommendation was adopted (decision 33/307 B).<sup>5</sup>*

42. The PRESIDENT (*interpretation from Spanish*): We come now to the report dealing with vacancies in the Investments Committee. In paragraph 3 of its report [A/33/324], the Fifth Committee recommends that the General Assembly should confirm the appointment by the Secretary-General of the following persons as members of the Investments Committee for a three-year term beginning on 1 January 1979: Mr. R. Manning Brown, Mr. Jean Guyot and Mr. Toshio Shishido. May I consider that the General Assembly adopts that recommendation?

*The recommendation was adopted (decision 33/318).*

43. The PRESIDENT (*interpretation from Spanish*): I now invite members to turn to the report of the Fifth

<sup>5</sup> For decision 33/307 A, see the 44th meeting, para. 56.



Committee relating to the vacancies in the International Civil Service Commission. The report is contained in document A/33/326. In paragraph 3 of that report, the Fifth Committee recommends that the General Assembly should appoint the following persons as members of the International Civil Service Commission for a four-year term beginning on 1 January 1979: Mr. Richard M. Akwei; Mr. Moulaye El Hassen; Mr. Pascal Frochoux, Mr. Jiri Nosek and Mr. Raúl A. Quijano and, for a three-year term beginning on January 1979, Mr. Jean de la Grandville. The Fifth Committee further recommends the designation of Mr. Raúl A. Quijano and Mr. Richard M. Akwei as Chairman and Vice-Chairman, respectively, of the International Civil Service Commission until 31 December 1982. May I take it that the General Assembly adopts that recommendation?

*The recommendation was adopted (decision 33/319).*

44. The PRESIDENT (*interpretation from Spanish*): I call on the representative of the Soviet Union.

45. Mr. FOKINE (Union of Soviet Socialist Republics) (*interpretation from Russian*): Concerning the adoption of the recommendation of the Fifth Committee relating to the filling of a vacancy in the membership of the Committee on Contributions, the Soviet delegation, speaking on behalf of several Eastern European States, would like to recall once again that at the thirty-first session of the General Assembly the group of socialist States accepted the increase in the membership of the Committee on Contributions on the understanding that such an increase would have an effect on the representation of all the five regional groups.

46. As is known, that agreement was not respected, and consequently a serious violation of the principle of equitable geographical distribution has occurred in the Committee on Contributions. The Eastern European States reaffirm their intention of seeing to it that equity be restored in elections to the Committee on Contributions at the thirty-fourth session of the General Assembly.

47. The PRESIDENT (*interpretation from Spanish*): The General Assembly will now consider the report of the Fifth Committee on agenda item 111 [A/33/495]. We shall now take a decision on the draft resolution entitled "Report of the International Civil Service Commission", which has been recommended by the Fifth Committee in paragraph 13 of its report. A separate vote has been requested on section IV of the draft resolution. If I hear no objections, I shall take it that the Assembly agrees to that separate vote.

*It was so decided.*

48. The PRESIDENT (*interpretation from Spanish*): We shall now vote on section IV. A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Belgium, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Chad, Chile, China, Colombia, Comoros, Costa Rica, Democratic Yemen, Denmark, Djibouti, Dominican Re-

public, Ecuador, Egypt, El Salvador, Ethiopia, Fiji, Finland, Gabon, Gambia, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Portugal, Qatar, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, United States of America, Upper Volta, Uruguay, Venezuela, Yemen, Yugoslavia, Zaire, Zambia

*Against:* Bulgaria, Byelorussian Soviet Socialist Republic, Czechoslovakia, German Democratic Republic, Hungary, Mongolia, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics

*Abstaining:* Afghanistan, Cape Verde, Congo, Cuba, France

*Section IV of the draft resolution was adopted by 119 votes to 9, with 5 abstentions.*

49. The PRESIDENT (*interpretation from Spanish*): I now put to the vote the draft resolution entitled "Report of the International Civil Service Commission", contained in paragraph 13 of the report [A/33/495], as a whole. A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Belgium, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Cape Verde, Chad, Chile, China, Colombia, Comoros, Costa Rica, Cuba, Cyprus, Democratic Yemen, Denmark, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Ethiopia, Fiji, Finland, France, Gabon, Gambia, Germany, Federal Republic of, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Peru, Philippines, Portugal, Qatar, Romania, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, United States of America, Upper Volta, Uruguay, Venezuela, Yemen, Yugoslavia, Zaire, Zambia

*Against:* None

*Abstaining:* Bulgaria, Byelorussian Soviet Socialist Republic, Congo, Czechoslovakia, German Democratic Republic, Hungary, Mongolia, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics

*The draft resolution as a whole was adopted by 126 votes to none, with 10 abstentions (resolution 33/119).*

50. The PRESIDENT (*interpretation from Spanish*): The Assembly will now consider the report of the Fifth Committee on agenda item 112, concerning the United Nations pension system. The report is contained in document A/33/481. In this connexion, the delegation of Mexico has submitted in document A/33/L.36 amendments to draft resolution II A in paragraph 15 of the report.

51. Mr. GONZALEZ GALVEZ (Mexico) (*interpretation from Spanish*): The delegation of Mexico, after extensive consultations with many interested delegations and with the consent of the delegation of Cuba, the author of draft resolution A/C.5/33/L.22, which was adopted at the 50th meeting of the Fifth Committee held on 5 December this year, has decided to submit the amendments contained in document A/33/L.36, to the sixth preambular paragraph and operative paragraph 1 of draft resolution II A. The Fifth Committee recommends the adoption of that draft resolution in paragraph 15 of its report [A/33/481].

52. My delegation believes that the amendments are self-explanatory and that there is no need to reopen the debate on the substance of the matter. It is sufficient to say that, in our view, the amended version of operative paragraph 1 would dispel some of the doubts which have arisen in connexion with the original draft resolution by reaffirming the conviction of the author of the draft resolution and the sponsor of the amendments that the interests of contributors to the Joint Staff Pension Fund are and should be the supreme consideration in the policy followed with regard to the investment of the Fund's resources.

53. At the same time we believe that investments in developing countries are not incompatible either with the regulations of the Fund or with the requirements of safety, profitability, liquidity and convertibility which should always be present. Therefore, reaffirming the letter and the spirit of General Assembly resolutions which have been adopted by overwhelming majorities in the past, we request the Secretary-General to give such investments preferential and priority treatment.

54. The draft resolution with the proposed amendments should not be understood in any strict or limited manner by reading between the lines that what is proposed is a massive reinvestment of already invested funds. What is being proposed is a gradual and carefully thought out investment policy which would favour and assist developing countries.

55. We hope that we have satisfied the views of interested delegations, whose points of view and valuable suggestions we have taken into account. I hope also that we may now be able to reach a decision by consensus.

56. The PRESIDENT (*interpretation from Spanish*): I call on the representative of the Philippines, who wishes to explain his vote before the voting.

57. Mr. GARRIDO (Philippines) (*interpretation from Spanish*): In the Fifth Committee my delegation abstained in the vote on draft resolution II A originally submitted by the delegation of Cuba because we felt that operative paragraph 1 did not contain certain relevant points which we thought should be included. However, with the amendments of the Mexican delegation my delegation will support the amended draft resolution and we propose that the Assembly adopt the draft resolution by consensus.

58. The PRESIDENT (*interpretation from Spanish*): The Assembly will now take a decision on the draft resolutions recommended by the Fifth Committee in paragraph 15 of its report, document A/33/481.

59. We shall first vote on draft resolution I, entitled "Report of the United Nations Joint Staff Pension Board". A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Australia, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Belgium, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Canada, Cape Verde, Chad, Chile, China, Colombia, Comoros, Congo, Costa Rica, Cuba, Democratic Yemen, Denmark, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Ethiopia, Fiji, Finland, France, Gabon, Gambia, Germany, Federal Republic of, Ghana, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Luxembourg, Madagascar, Malawi, Malaysia, Maldives, Mali, Malta, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Portugal, Qatar, Romania, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Kingdom of Great Britain and Northern Ireland, United Republic of Cameroon, United Republic of Tanzania, United States of America, Upper Volta, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia

*Against:* None

*Abstaining:* Bulgaria, Byelorussian Soviet Socialist Republic, Czechoslovakia, German Democratic Republic, Greece,<sup>6</sup> Hungary, Mongolia, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics

*Draft resolution I was adopted by 129 votes to none, with 10 abstentions (resolution 33/120).*

<sup>6</sup> The delegation of Greece subsequently informed the Secretariat that it wished to have its vote recorded as having been in favour of the draft resolution.



60. The PRESIDENT (*interpretation from Spanish*): The Assembly will now take a decision on draft resolution II A. I request members to turn first to the amendments submitted by the delegation of Mexico in document A/33/L.36.

61. In accordance with rule 90 of the rules of procedure, I shall now put to the vote the first amendment, which would replace the sixth preambular paragraph of draft resolution II A by the following text:

*“Observing that, following the adoption of General Assembly resolution 31/197, investments by the United Nations Joint Staff Pension Fund in transnational corporations amounted to \$772 million in bonds and equities on 31 March 1977, which had declined to \$745 million on 31 March 1978, while investments made directly in developing countries in bonds amounted to just over \$43 million on 30 June 1978”.*

A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Bulgaria, Burma, Burundi, Byelorussian Soviet Socialist Republic, Cape Verde, Chad, Chile, China, Colombia, Comoros, Costa Rica, Cuba, Cyprus, Czechoslovakia, Democratic Yemen, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Ethiopia, Fiji, Gabon, German Democratic Republic, Ghana, Greece,<sup>7</sup> Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Hungary, India, Indonesia, Iran, Iraq, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lesotho, Liberia, Libyan Arab Jamahiriya, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Mongolia, Morocco, Mozambique, Nepal, New Zealand, Nicaragua, Niger, Nigeria, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Poland, Qatar, Romania, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Syrian Arab Republic, Thailand, Trinidad and Tobago, Tunisia, Turkey, Uganda, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics, United Arab Emirates, United Republic of Cameroon, United Republic of Tanzania, Upper Volta, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia

*Against:* Norway

*Abstaining:* Australia, Austria, Belgium, Canada, Congo, Denmark, Finland, France, Germany, Federal Republic of, Iceland, Ireland, Israel, Italy, Lebanon, Luxembourg, Netherlands, Portugal, Singapore, Sweden, United Kingdom of Great Britain and Northern Ireland, United States of America

*The first amendment in document A/33/L.36 was adopted by 114 votes to 1, with 21 abstentions.*

62. The PRESIDENT (*interpretation from Spanish*): I shall next put to the vote the second amendment, which

<sup>7</sup> The delegation of Greece subsequently informed the Secretariat that it wished to have its vote recorded as an abstention.

would replace operative paragraph 1 of draft resolution II A by the following text:

*“1. Renews its request to the Secretary-General that, in pursuance of General Assembly resolutions 31/197 and 32/73 A, he redoubles his efforts, in consultation with the Investments Committee, to ensure that the resources which the United Nations Joint Staff Pension Fund holds invested in shares of transnational corporations are reinvested in developing countries to the greatest extent practicable, subject to careful observance of the requirements of safety, profitability, liquidity and convertibility, and in conformity with the regulations of the Joint Fund”.*

A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Bulgaria, Burma, Burundi, Byelorussian Soviet Socialist Republic, Cape Verde, Chad, Chile, China, Colombia, Comoros, Congo, Costa Rica, Cuba, Cyprus, Czechoslovakia, Democratic Yemen, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Ethiopia, Fiji, Gabon, German Democratic Republic, Ghana, Greece,<sup>8</sup> Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Hungary, India, Indonesia, Iran, Iraq, Ivory Coast, Jamaica, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Mongolia, Morocco, Mozambique, Nepal, New Zealand, Nicaragua, Niger, Nigeria, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Poland, Qatar, Romania, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics, United Arab Emirates, United Republic of Cameroon, United Republic of Tanzania, Upper Volta, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia

*Against:* Canada, Japan, Norway

*Abstaining:* Australia, Austria, Belgium, Denmark, Finland, France, Germany, Federal Republic of, Iceland, Ireland, Israel, Italy, Luxembourg, Netherlands, Portugal, Singapore, Sweden, United Kingdom of Great Britain and Northern Ireland, United States of America

*The second amendment in document A/33/L.36, was adopted by 116 votes to 3, with 18 abstentions.*

63. The PRESIDENT (*interpretation from Spanish*): I now put to the vote the two draft resolutions, A and B, grouped together under the heading “Investments of the United Nations Joint Staff Pension Fund in transnational corporations and in developing countries” in draft resolution II contained in paragraph 15 of the Fifth Committee's report [A/33/481].

<sup>8</sup> *Idem.*

64. I now put to the vote draft resolution II A, as amended. A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Bulgaria, Burma, Burundi, Byelorussian Soviet Socialist Republic, Cape Verde, Chad, Chile, China, Colombia, Comoros, Congo, Costa Rica, Cuba, Cyprus, Czechoslovakia, Democratic Yemen, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Ethiopia, Fiji, Gabon, Gambia, German Democratic Republic, Ghana, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Hungary, India, Indonesia, Iran, Iraq, Ivory Coast, Jamaica, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Madagascar, Malawi, Malaysia, Maldives, Mali, Mauritania, Mauritius, Mexico, Mongolia, Morocco, Mozambique, Nepal, Nicaragua, Niger, Nigeria, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Poland, Qatar, Romania, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Syrian Arab Republic, Thailand, Trinidad and Tobago, Tunisia, Turkey, Uganda, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics, United Arab Emirates, United Republic of Cameroon, United Republic of Tanzania, Upper Volta, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia

*Against:* Australia, Austria, Belgium, Canada, Denmark, France, Germany, Federal Republic of, Iceland, Ireland, Italy, Japan, Luxembourg, Netherlands, New Zealand, Norway, Portugal, United Kingdom of Great Britain and Northern Ireland, United States of America

*Abstaining:* Finland, Greece, Israel, Singapore, Sweden, Togo

*Draft resolution II A, as amended, was adopted by 115 votes to 18, with 6 abstentions (resolution 33/121 A).*

65. The PRESIDENT (*interpretation from Spanish*): We now turn to draft resolution II B. The Fifth Committee adopted that draft resolution by consensus. May I take it that the General Assembly wishes to adopt it?

*Draft resolution II B was adopted (resolution 33/121 B).*

66. The PRESIDENT (*interpretation from Spanish*): I shall now call on those representatives who wish to explain their vote.

67. Mr. LANDAU (Austria): In the Fifth Committee my delegation voted against draft resolution II A for reasons which were fully explained in that Committee.<sup>9</sup> We are grateful to the delegation of Mexico for submitting to the Assembly the two amendments, which we feel greatly improved the original text. However, my delegation still had difficulties with the draft resolution as a whole,

<sup>9</sup> See *Official Records of the General Assembly, Thirty-third Session, Fifth Committee, 50th meeting, paras. 52 and 53, and ibid., Fifth Committee, Sessional Fascicle, corrigendum.*

particularly with regard to the reference in the new operative paragraph 1 to the reinvestment in developing countries of the holdings of the United Nations Joint Staff Pension Fund invested in shares of transnational corporations. In the view of my delegation, this exceeds the Fifth Committee's authority in the matter. In our view, this authority is within the prerogative of the Secretary-General, but here he is being asked to sell something and buy something else. For those reasons, we abstained in the vote on the amendments put forward by the delegation of Mexico—which, I repeat, significantly improved the text—and voted against draft resolution II A as a whole. We joined in the consensus on draft resolution II B.

68. Mr. SADDLER (United States of America): My delegation carefully studied the amendments to draft resolution II A on the United Nations pension system put forward by the delegation of Mexico in document A/33/L.36. We believe the changes in operative paragraph 1 proposed by the representative of Mexico constitute a distinct improvement over the original text as contained in draft resolution II A, originally submitted by Cuba, which was adopted in the Fifth Committee. However, the main thrust of the draft resolution, which involves reinvesting pension funds now held in shares of transnational corporations, remains in the text. This is not acceptable to my delegation because we do not believe it leads to a sound investment policy. We therefore abstained in the vote on the amendments put forward by the delegation of Mexico.

69. In the Fifth Committee the United States voted against the Cuban draft resolution in regard to the investment in developing countries of holdings of the United Nations Joint Staff Pension Fund in transnational corporations. The United States voted against that draft resolution again today. First, let me make it crystal clear that the United States is not opposed to the Pension Fund making investments in developing countries on safe, profitable, liquid and convertible terms. Such investment should be made in consultation with the Investments Committee and in conformity with the regulations of the United Nations Joint Staff Pension Fund. We voted in favour of just such a draft resolution sponsored by a large number of African States in the Fifth Committee and joined in a consensus here today. However, as the United Nations Controller warned on 4 December,<sup>10</sup> the Cuban proposal would request the Secretary-General to sell present Pension Fund investments at a loss to the Fund in order to reinvest in developing countries. We feel that is absurd. The assets of the Pension Fund belong to the pensioners, retired staff members who have contributed their valuable services and talents to the United Nations and to the participants now working for the United Nations. It simply is not right, it is not decent, for the General Assembly to deal irresponsibly with Pension Fund assets in this manner. These are not United Nations assets. The Cuban proposal represents an effort to politicize the Pension Fund without regard for the interests of the beneficiaries themselves. That was the issue at stake here, not the merits of transnational corporations. We feel the Cuban draft resolution is unjust, unclear and unnecessary and thus my delegation voted against it.

70. Mr. BAROODY (Saudi Arabia): Inasmuch as we did not submit any amendment and inasmuch as we could do

<sup>10</sup> *Ibid.*, 49th meeting, paras. 77-79.

nothing about the decisions taken in the Fifth Committee regarding the Pension Fund, I feel constrained to make the following remarks.

71. I have found out that to a large extent the bankers are entrusted with these funds. Let me say that bankers in every country are money brokers in the sense that they make money, their commission, from the lender or the borrower. It is not totally the fault of the bankers. We have all witnessed what happened after the First World War and also after the Second World War. The bankers have no answer to inflation. They are not themselves responsible for it; it is the Governments of the world that are responsible because of the mismanagement of their fiscal and financial funds. Of course, the bankers are the mercenaries of those who are in power.

72. Having said that, I would add that one only has to read the advertisements which say "Put your money with us in a checking account"—and I am not picking on the host country, as there are similar ploys used by bankers abroad; I am just giving this as an example—"and we will distribute gifts to you". And the interest rate is 5 per cent, whereas inflation is going up to 10 per cent. The result is that the capital is eroding.

73. What I am concerned about is the money in the Pension Fund. United Nations personnel are being short-changed without knowing it. Some of them no doubt have financial sagacity, but not all of them. Not only are they being short-changed but the same thing will happen to them as is happening to others outside the United Nations who have worked a lifetime, not to receive a fraction in real terms of what they had contributed.

74. My remarks are not designed to upset the apple-cart—a vote has already been taken, and we voted with the crowd, so to speak—but to warn the United Nations, indeed to warn everybody. I am not talking on the basis of books but from having observed what happened after the First World War, when even the victors had to go off the gold standard and engage in deficit spending. They had a man like Keynes to rationalize deficit spending in times of emergency, but deficit spending became the rule and was not used just in times of emergency. That is why the Second World War perhaps bailed out financially many countries which had been victors in the First World War, because they became insolvent and began to issue bonds and paper money.

75. What is the answer? I do not criticize the bankers, who have no other way to make money than as money brokers. But the answer is simple. The Committee which meets with the bankers should be alert and should have an innovative and creative approach to investment, lest United Nations personnel find themselves in economic straits. I have mentioned the short-changing of persons outside the United Nations who are receiving pensions. But the fact that others are being short-changed and find themselves impoverished does not mean that our personnel here should become impoverished through the erosion of any currency in which they receive their pension—whether it be dollars or Swiss francs. Although the disparity between the Swiss franc and the dollar is very high, the price-inflation in Switzerland is such that one needs to spend three or four times more today in Geneva in order to be able to make

ends meet. That is price-inflation. I am not going into all the technical nuances. Suffice it to say that the United Nations—and particularly the Fifth Committee—should not act as self-styled experts, because most of us know nothing about these things. People follow the bankers like sheep, and the bankers have no choice but to make money, by hook or by crook.

76. There are innovative methods. For example, one can buy metals, of which there is a shortage. There is a shortage of cobalt nowadays. When the production of cobalt is sufficient to meet the demand, then one buys silver, where there is more demand than supply. Diversify instead of following the traditional methods of the bankers, who, of course, are not commodity brokers. That is only one example. There are other ways of preserving the capital of pension funds. One way would be to go into certain corporations that are growing and, regardless of setbacks on the stock markets, show that in the long run they will be ahead of others. You cannot go and lend money to countries that are insolvent, because if you do they will not be able to repay you. Some are not able now. I am not going to name them, but you know which I mean. Most countries are insolvent, including some in the industrialized world. They cannot pay the interest on their loans and are recycling the interest on them through the bankers. And what happens?

77. There is the World Bank and there are all kinds of federal reserve banks in this host country and in other countries and they try to gloss things over and say things are getting better. Things are getting worse, not better. Inflation will erase many of the currencies of the world. Even the purchasing power of the rouble, which is controlled by the Government, will go down. The Russians should not think they are immune.

78. I am making these remarks in the hope that the Fifth Committee at next year's session, or in any interim session, will take seriously into account what I have drawn attention to, so that those who have worked here for 20 or 30 years may not find themselves impoverished.

## AGENDA ITEM 12

### Report of the Economic and Social Council (*continued*)\*

#### REPORT OF THE SECOND COMMITTEE (PART I) (A/33/446)

## AGENDA ITEM 65

### United Nations Special Fund:

#### (a) Report of the Board of Governors

#### REPORT OF THE SECOND COMMITTEE (A/33/496)

#### (b) Confirmation of the appointment of the Executive Director

\* Resumed from the 82nd meeting.

## AGENDA ITEM 69

**Technical co-operation among developing countries: United Nations Conference on Technical Co-operation among Developing Countries**

## REPORT OF THE SECOND COMMITTEE (A/33/416)

## AGENDA ITEM 71

**Acceleration of the transfer of real resources to developing countries:**

- (a) Reports of the Secretary-General;  
 (b) Report of the Secretary-General of the United Nations Conference on Trade and Development

## REPORT OF THE SECOND COMMITTEE (A/33/517)

79. Mr. THEOPHILOU (Cyprus), Rapporteur of the Second Committee: I have the honour to present to the General Assembly the reports of the Second Committee on item 12 [A/33/446], item 65 [A/33/496], item 69 [A/33/416], and item 71 [A/33/517].

80. In paragraph 38 of its report on item 12 the Second Committee recommends to the General Assembly the adoption of 12 draft resolutions. All the draft resolutions were adopted by the Committee without a vote.

81. The report of the Second Committee on item 65 contains in paragraph 8 one draft decision, adopted by the Committee without a vote.

82. The report of the Second Committee on item 69 recommends to the General Assembly in paragraph 13 the adoption of two draft resolutions, which were adopted by the Committee without a vote.

83. In the report on item 71, the Second Committee recommends to the General Assembly the adoption of the two draft resolutions contained in paragraph 11. Draft resolution I was adopted by a vote of 103 to 1, with 19 abstentions. Draft resolution II was adopted by a vote of 105 to none, with 16 abstentions.

*Pursuant to rule 66 of the rules of procedure, it was decided not to discuss the reports of the Second Committee.*

84. The PRESIDENT (*interpretation from Spanish*): The positions of delegations with respect to the recommendations contained in the reports of the Second Committee to the General Assembly are reflected in the relevant summary records of the Committee.

85. The General Assembly will first consider part I of the report of the Second Committee on agenda item 12 [A/33/446]. I shall now call on those representatives who wish to explain their delegations' positions on the draft resolutions recommended by the Second Committee in paragraph 38 of its report.

86. Mr. FARAH (Djibouti): On behalf of my Government, I should like to express our appreciation in advance to the

General Assembly in connexion with the recommendation in draft resolution XI of a programme of special economic assistance to Djibouti. However, there is one point which my delegation would like to clarify since it was raised briefly by one delegation at the time the programme was being discussed in the Second Committee. It relates to the application by Djibouti for least-developed-country status. On that occasion I replied that Djibouti had been excluded from the list of countries designated as least developed on the basis of inappropriate data and that other criteria should have been applied.

87. While my Government understands that the criteria which have been used to determine least-developed-country status were approved by the General Assembly in 1971, and, as revised, in 1975, they were formulated to meet the needs of countries already independent. Hence, the time-base periods used—first, 1968 and, later, 1970 to 1972—had relevance to those countries. However, my Government feels that the application of the criteria to some countries which achieved independence subsequent to 1975 has placed them in a difficult position, where they find themselves unable to qualify for least-developed-country status. My Government considers that for such countries the application of the criteria has resulted in a misrepresentation of the economic realities, particularly with regard to the income of the national population. Even the most recent base period, 1970 to 1972, relates to a time when those countries were not yet independent. Furthermore, the criteria make no attempt to distinguish between living conditions of nationals and those of expatriates.

88. Another problem arises from the nature of statistics used in the exercise. We appreciate that because our country is still in the process of establishing a national accounts system, some agencies and organizations are using statistics compiled prior to our independence. These give misleading information and do not reflect the realities of the post-independence period.

89. In the case of Djibouti, the facts are as follows. In the interior, the nomads, numbering well over 100,000, exist at subsistence level, and even the estimate of annual *per capita* income of \$100 shown in the Secretary-General's report [A/33/106] is a generous one. In the case of urban dwellers, the overwhelming majority of the indigenous population who are employed earn their living from activities and services related to the port or the railway; their average monthly earnings in early 1977 were estimated to be no more than \$220. However, it should be noted that, as pointed out in the Secretary-General's report, there are large numbers of unemployed and underemployed in the urban areas.

90. To illustrate some of the special circumstances confronting my country, I should like to draw attention to three important aspects. First, like other newly independent countries, Djibouti depends on the services of a substantial number of expatriates for a variety of functions in both the public and the private sectors. Many of these are paid under bilateral assistance. The inclusion of the earnings of expatriates, which constitute a substantial proportion of the national income, results in raising the average *per capita* income figure to a level which has no bearing on economic conditions in the country and which is

unrepresentative of the income level of the national population.

91. Secondly, Djibouti, unlike most other countries, has to depend on imports to meet virtually all its needs: food, fuel, raw materials and manufactures. For that reason it has been most vulnerable to world inflation. It is estimated that over the past two years world inflation has caused a loss of 20 per cent in purchasing power in Djibouti.

92. Thirdly, the period immediately following independence was characterized by a marked fall in economic activity in the country because of external conditions and the influx of a large number of refugees. It has been estimated, in a study recently commissioned by my Government, that the impact of these two factors alone caused a decline of 30 to 35 per cent in *per capita* income in Djibouti.

93. I have drawn on those facts to throw into relief the incorrect and misleading impression given by statistics on my country's *per capita* income published in various United Nations and other international publications. For example, the atlas published by the World Bank<sup>11</sup> gives a figure for *per capita* gross national product in Djibouti in 1975 of \$1,940. While the Bank notes that this estimate is a tentative one, the very fact that it can place Djibouti in this luxury range—even higher than that in some European countries—demonstrates the lack of reliable information on the prevailing economic realities in Djibouti.

94. My Government hopes that for the remainder of this decade States and international agencies will accord to Djibouti all privileges and benefits normally deriving from the status of a least-developed country and will include Djibouti in their programmes of development assistance. Furthermore, my Government hopes that the General Assembly, in formulating the criteria to determine the eligibility of least-developed-country status in the coming decade, will include determinants which will present a more accurate picture of actual economic conditions in my country, as well as in others placed in a similar situation.

95. Mr. BIKOUTA (Congo) (*interpretation from French*): I am speaking on behalf of the African group of States. With regard to assistance to the Comoros, proposed in draft resolution II, the African group agreed with the consensus which came out of the discussion of the subject in the Second Committee. We are very much concerned about the suffering and other privations inflicted on any people, including of course the people of the Comoros, whom we should like to assure of our whole-hearted solidarity. However, I should like, on behalf of the African group, to recall here the decision taken at the last summit conference of the Organization of African Unity, held in Khartoum.<sup>12</sup> That decision remains in force and we therefore continue to hold that the Comorian Government is not legitimate. That is the basis of the reservations which might be formulated here by other delegations from our group.

<sup>11</sup> *World Bank Atlas*, 13th ed. (Washington, D.C., The World Bank, 1978).

<sup>12</sup> Fifteenth ordinary session of the Assembly of Heads of State and Government of the Organization of African Unity, held at Khartoum from 18 to 22 July 1978.

96. The PRESIDENT (*interpretation from Spanish*): We shall now take decisions on the 12 draft resolutions recommended by the Second Committee in paragraph 38 of its report [A/33/446]. The Fifth Committee's report on the administrative and financial implications of draft resolutions II, III, IV, VI, VII, VIII, IX and XI is contained in document A/33/500.

97. Draft resolution I is entitled "World Tourism Organization". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution I was adopted (resolution 33/122).*

98. The PRESIDENT (*interpretation from Spanish*): Draft resolution II is entitled "Assistance to the Comoros". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution II was adopted (resolution 33/123).*

99. The PRESIDENT (*interpretation from Spanish*): Draft resolution III is entitled "Assistance to Guinea-Bissau". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution III was adopted (resolution 33/124).*

100. The PRESIDENT (*interpretation from Spanish*): Draft resolution IV is entitled "Assistance to Sao Tome and Principe". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution IV was adopted (resolution 33/125).*

101. The PRESIDENT (*interpretation from Spanish*): Draft resolution V is entitled "Assistance to Mozambique". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution V was adopted (resolution 33/126).*

102. The PRESIDENT (*interpretation from Spanish*): Draft resolution VI is entitled "Assistance to Cape Verde". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution VI was adopted (resolution 33/127).*

103. The PRESIDENT (*interpretation from Spanish*): Draft resolution VII is entitled "Assistance to Lesotho". The Second Committee adopted that draft resolution without a vote. May I consider that the General Assembly wishes to do the same?

*Draft resolution VII was adopted (resolution 33/128).*

104. The PRESIDENT (*interpretation from Spanish*): Draft resolution VIII is entitled "Assistance to Seychelles". The Second Committee adopted that draft resolution



without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution VIII was adopted (resolution 33/129).*

105. The PRESIDENT (*interpretation from Spanish*): Draft resolution IX is entitled "Assistance to Botswana". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution IX was adopted (resolution 33/130).*

106. The PRESIDENT (*interpretation from Spanish*): Draft resolution X is entitled "Assistance to Zambia". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution X was adopted (resolution 33/131).*

107. The PRESIDENT (*interpretation from Spanish*): Draft resolution XI is entitled "Assistance to Djibouti". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution XI was adopted (resolution 33/132).*

108. The PRESIDENT (*interpretation from Spanish*): Draft resolution XII is entitled "Implementation of the medium-term and long-term recovery and rehabilitation programme in the Sudano-Sahelian region". The Second Committee adopted that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution XII was adopted (resolution 33/133).*

109. The PRESIDENT (*interpretation from Spanish*): The General Assembly will now consider the report of the Second Committee on agenda item 65, having to do with the United Nations Special Fund. That report appears in document A/33/496. We shall take a decision on the draft decision entitled "United Nations Special Fund" recommended by the Second Committee in paragraph 8 of that report. The Second Committee adopted the draft decision without a vote. May I take it that the General Assembly wishes to do the same?

*The draft decision was adopted (decision 33/431).*

110. The PRESIDENT (*interpretation from Spanish*): I now invite representatives to turn to document A/33/514, which contains a note from the Secretary-General under agenda item 65 (b). Under the decision just adopted, the General Assembly has suspended the activities of the United Nations Special Fund *ad interim*. Consequently, the Secretary-General is not submitting an appointment for confirmation by the General Assembly. May I take it that the General Assembly takes note of document A/33/514?

*It was so decided (decision 33/320).*

111. The PRESIDENT (*interpretation from Spanish*): The General Assembly will now consider the report of the

Second Committee on agenda item 69 concerning technical co-operation among developing countries and the United Nations Conference on Technical Co-operation among Developing Countries. That report appears in document A/33/416. We shall now take decisions on the two draft resolutions recommended by the Second Committee in paragraph 13 of its report.

112. Draft resolution I is entitled "United Nations Conference on Technical Co-operation among Developing Countries". The administrative and financial implications of that draft resolution involve costs for servicing the Conference and will be taken into account by the Secretary-General when he submits the summary of the financial needs for 1979. The Second Committee adopted draft resolution I without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution I was adopted (resolution 33/134).*

113. The PRESIDENT (*interpretation from Spanish*): Draft resolution II is entitled "Role of qualified national personnel in the social and economic development of developing countries". The Second Committee approved that draft resolution without a vote. May I take it that the General Assembly wishes to do the same?

*Draft resolution II was adopted (resolution 33/135).*

114. The PRESIDENT (*interpretation from Spanish*): The General Assembly will now consider the report of the Second Committee on agenda item 71, concerning the acceleration of the transfer of real resources to developing countries. That report appears in document A/33/517. We shall now take decisions on the two draft resolutions recommended by the Second Committee in paragraph 11 of its report.

115. Draft resolution I is entitled "Acceleration of the transfer of real resources to developing countries". A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Austria, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Cape Verde, Chad, Chile, China, Colombia, Comoros, Congo, Costa Rica, Cuba, Cyprus, Democratic Yemen, Denmark, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Ethiopia, Fiji, Finland, Gabon, Gambia, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ivory Coast, Jamaica, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Madagascar, Malawi, Malaysia, Maldives, Mali, Malta, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Portugal, Qatar, Rwanda, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Republic of



Cameroon, United Republic of Tanzania, Upper Volta, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia

*Against:* United States of America

*Abstaining:* Australia, Belgium, Bulgaria, Byelorussian Soviet Socialist Republic, Canada, Czechoslovakia, France, German Democratic Republic, Germany, Federal Republic of, Hungary, Ireland, Italy, Japan, Luxembourg, Mongolia, New Zealand, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Republics, United Kingdom of Great Britain and Northern Ireland

*Draft resolution I was adopted by 118 votes to 1, with 20 abstentions (resolution 33/136).*

116. The PRESIDENT (*interpretation from Spanish*): Draft resolution II is entitled "Finance for development". A recorded vote has been requested.

*A recorded vote was taken.*

*In favour:* Afghanistan, Algeria, Argentina, Bahamas, Bahrain, Bangladesh, Barbados, Benin, Bhutan, Bolivia, Botswana, Brazil, Burma, Burundi, Cape Verde, Chad, Chile, China, Colombia, Comoros, Congo, Costa Rica, Cuba, Cyprus, Democratic Yemen, Denmark, Djibouti, Dominican Republic, Ecuador, Egypt, El Salvador, Equatorial Guinea, Ethiopia, Fiji, Finland, Gabon, Gambia, Ghana, Greece, Guatemala, Guinea, Guinea-Bissau, Guyana, Haiti, Honduras, Iceland, India, Indonesia, Iran, Iraq, Ireland, Israel, Italy, Ivory Coast, Jamaica, Japan, Jordan, Kenya, Kuwait, Lao People's Democratic Republic, Lebanon, Lesotho, Liberia, Libyan Arab Jamahiriya, Madagascar, Malawi, Malaysia, Maldives, Mali, Malta, Mauritania, Mauritius, Mexico, Morocco, Mozambique, Nepal, Netherlands, New Zealand, Nicaragua, Niger, Nigeria, Norway, Oman, Pakistan, Panama, Papua New Guinea, Paraguay, Peru, Philippines, Portugal, Qatar, Rwanda, Samoa, Sao Tome and Principe, Saudi Arabia, Senegal, Singapore, Somalia, Spain, Sri Lanka, Sudan, Suriname, Swaziland, Sweden, Syrian Arab Republic, Thailand, Togo, Trinidad and Tobago, Tunisia, Turkey, Uganda, United Arab Emirates, United Republic of Cameroon, United Republic of Tanzania, Upper Volta, Uruguay, Venezuela, Viet Nam, Yemen, Yugoslavia, Zaire, Zambia

*Against:* None

*Abstaining:* Australia, Belgium, Bulgaria, Byelorussian Soviet Socialist Republic, Canada, Czechoslovakia, France, German Democratic Republic, Germany, Federal Republic of, Hungary, Luxembourg, Mongolia, Poland, Ukrainian Soviet Socialist Republic, Union of Soviet Socialist Re-

publics, United Kingdom of Great Britain and Northern Ireland, United States of America

*Draft resolution II was adopted by 122 votes to none, with 17 abstentions (resolution 33/137).*

117. The PRESIDENT (*interpretation from Spanish*): I call on the representative of Mexico, who wishes to speak in explanation of vote.

118. Mr. NAVARRETE (Mexico) (*interpretation from Spanish*): As we did when the draft resolution on finance for development was voted on in the Second Committee, the delegation of Mexico wishes to indicate that it voted in favour of that draft without prejudice to its traditional position concerning the concept of multilateral guarantees.

119. In this connexion we now repeat the statement we made in the Second Committee,<sup>13</sup> to the effect that the subject of multilateral guarantees is merely one of, and not the most important among, the views of the Group of High-Level Experts on Finance for Development referred to in operative paragraph 2 of the draft resolution.

120. Furthermore, the delegation of Mexico understands that in the continuation of the study of various suggestions and proposals requested in operative paragraph 3, attention should be given to all those solutions which may contribute to the quantitative and qualitative improvement of developing countries' access to capital markets—solutions which are, of course, not limited to the aforementioned multilateral guarantees.

## AGENDA ITEM 21

### Election of members of the Board of Governors of the United Nations Special Fund

121. The PRESIDENT (*interpretation from Spanish*): As members are aware, the General Assembly adopted earlier, under agenda item 65, concerning the United Nations Special Fund, decision 33/431 under which it decided to perform the functions of the Board of Governors of the Special Fund pending subsequent consideration of the question by the Assembly, at its thirty-fourth session. May I take it that there is therefore no need to proceed to the election of the members of the Board of Governors of the Special Fund?

*It was so decided (decision 33/321).*

*The meeting rose at 12.55 p.m.*

<sup>13</sup> See *Official Records of the General Assembly, Thirty-third Session, Second Committee*, 61st meeting, para. 87, and *ibid.*, *Second Committee, Sessional Fascicle*, corrigendum.