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Item 5 (c) of the agenda

Financial mechanism of the Convention

Least Developed Countries Fund

Least Developed Countries Fund

Draft conclusions proposed by the Chair

1. The Subsidiary Body for Implementation (SBI) welcomed the report on the fourteenth meeting of the Least Developed Countries Expert Group (LEG),¹ held in Addis Ababa, Ethiopia, from 29 September to 1 October 2008, and information submitted by Parties and intergovernmental organizations on the implementation of national adaptation programmes of action (NAPAs), including on accessing funds from the Least Developed Countries Fund (LDCF).²
2. The SBI noted with appreciation that donors have provided USD 172 million to the LDCF.³
3. The SBI decided to recommend a draft decision on this subject for adoption by the Conference of the Parties at its fourteenth session (for the text of the decision, see FCCC/SBI/2008/L.21/Add.1).

¹ FCCC/SBI/2008/14.

² FCCC/SBI/2008/MISC.8.

³ FCCC/CP/2008/2/Rev.1.