



# General Assembly

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## Sixty-third session Second Committee

Agenda item 47 (c)

### Macroeconomic policy questions: external debt and development: towards a durable solution to the debt problems of developing countries

**Draft resolution submitted by the Vice-Chairman of the Committee, Martin Hoppe (Germany), on the basis of informal consultations held on draft resolution A/C.2/63/L.7**

### **External debt and development: towards a durable solution to the debt problems of developing countries**

*The General Assembly,*

*Recalling* its resolutions 58/203 of 23 December 2003, 59/223 of 22 December 2004, 60/187 of 22 December 2005, 61/188 of 20 December 2006 and 62/186 of 19 December 2007 entitled “External debt and development: towards a durable solution to the debt problems of developing countries”,

*Recalling also* the International Conference on Financing for Development and its outcome,<sup>1</sup> which recognizes sustainable debt financing as an important element for mobilizing resources for public and private investment,

*Recalling further* the United Nations Millennium Declaration adopted on 8 September 2000,<sup>2</sup>

*Recalling* the 2005 World Summit Outcome,<sup>3</sup>

*Recalling also* its resolution 60/265 of 30 June 2006 on follow-up to the development outcome of the 2005 World Summit, including the Millennium Development Goals and other internationally agreed development goals,

*Recalling further* its resolution 57/270 B of 23 June 2003,

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<sup>1</sup> *Report of the International Conference on Financing for Development, Monterrey, Mexico, 18-22 March 2002* (United Nations publication, Sales No. E.02.II.A.7), chap. I, resolution 1, annex.

<sup>2</sup> See resolution 55/2.

<sup>3</sup> See resolution 60/1.



1. *Takes note* of the report of the Secretary-General;<sup>4</sup>
2. *Notes* the ongoing deliberations of the preparatory process for the Follow-up International Conference on Financing for Development to Review the Implementation of the Monterrey Consensus, to be held in Doha from 29 November to 2 December 2008, which will substantively address the issue “External debt and development: towards a durable solution to the debt problems of developing countries”;
3. *Stresses* the importance of the continued substantive consideration of the sub-item entitled “External debt and development: towards a durable solution to the debt problems of developing countries”;
4. *Requests* the Secretary-General to submit to the General Assembly at its sixty-fourth session a comprehensive report on the issue of external debt and development: towards a durable solution to the debt problems of developing countries;
5. *Decides* to include in the provisional agenda of its sixty-fourth session, under the item entitled “Macroeconomic policy questions”, a sub-item entitled “External debt and development: towards a durable solution to the debt problems of developing countries”.

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<sup>4</sup> A/63/181.