

**33/121. Investments of the United Nations Joint Staff Pension Fund in transnational corporations and in developing countries**

**A**

*The General Assembly,*

Recalling that, in its resolution 31/197 of 22 December 1976, it requested the Secretary-General to ensure that the resources which the United Nations Joint Staff Pension Fund holds invested in shares of transnational corporations are invested on safe and profitable terms and, to the greatest extent practicable, in sound investments in developing countries,

Recalling also that, in its resolution 32/73 A of 9 December 1977, it requested the Secretary-General to redouble his efforts, in pursuance of General Assembly resolution 31/197, to ensure that a larger proportion of the investment of the resources of the Fund is made in developing countries,

Recalling further the resolutions adopted by the United Nations and other international bodies concerning the new international economic order and transnational corporations,

Reaffirming its belief, expressed in the third preambular paragraph of its resolution 31/197 and reiterated in the fourth preambular paragraph of its resolution 32/73 A, that investments by the United Nations Joint Staff Pension Fund in shares of transnational corporations might contradict the objectives and purposes of the organizations of the United Nations system,

Having considered the report of the Secretary-General on investments of the United Nations Joint Staff Pension Fund with particular reference to developing countries,<sup>99</sup>

Observing that, following the adoption of General Assembly resolution 31/197, investments by the United Nations Joint Staff Pension Fund in transnational corporations had amounted to \$772 million in bonds and equities on 31 March 1977, which declined to \$745 million on 31 March 1978, while investments made directly in developing countries in bonds amounted to just over \$43 million on 30 June 1978,

1. *Renews* its request to the Secretary-General that, in pursuance of General Assembly resolutions 31/197 and 32/73 A, he redouble his efforts, in consultation with the Investments Committee, to ensure that the resources which the United Nations Joint Staff Pension Fund holds invested in shares of transnational corporations are reinvested in developing countries to the greatest extent practicable, subject to careful observance of the requirements of safety, profitability, liquidity and convertibility, and in conformity with the Regulations of the Joint Fund;

2. *Requests* the Secretary-General to report to the General Assembly at its thirty-fourth session on the implementation of the present resolution.

*88th plenary meeting  
19 December 1978*

**B**

*The General Assembly,*

Recalling its resolution 32/73 B of 9 December 1977,

<sup>99</sup> A/C.5/33/7.

*Taking note* of the results so far achieved by the Secretary-General in his efforts to initiate negotiations with financial institutions in Africa with a view to investing some of the portfolio of the United Nations Joint Staff Pension Fund directly in Africa on safe and profitable terms,

*Requests* the Secretary-General to intensify the contacts and inquiries with institutions and Governments in Africa with a view to increasing substantially the amount invested in Africa, on safe and profitable terms, and to report on the matter to the General Assembly at its thirty-fourth session.

*88th plenary meeting  
19 December 1978*

**33/142. Administrative and budgetary co-ordination of the United Nations with the specialized agencies and the International Atomic Energy Agency**

**A**

*The General Assembly,*

*Concerned* with the growing need for effective administrative and budgetary co-ordination within the framework of the United Nations system,

Recalling its decision taken at its 2440th plenary meeting, on 15 December 1975, to consider in depth the item entitled "Administrative and budgetary co-ordination of the United Nations with the specialized agencies and the International Atomic Energy Agency" normally in off-budget years,<sup>100</sup>

Having considered with appreciation the report of the Advisory Committee on Administrative and Budgetary Questions on the administrative and budgetary co-ordination of the United Nations with the specialized agencies and the International Atomic Energy Agency,<sup>101</sup>

1. *Concurs* with the observations and comments of the Advisory Committee on Administrative and Budgetary Questions as contained in its report;

2. *Refers* to the organizations concerned the observations and comments contained in that report;

3. *Requests* the Secretary-General to refer to the executive heads of the organizations of the United Nations system, through the Administrative Committee on Co-ordination, matters arising out of the report of the Advisory Committee on Administrative and Budgetary Questions which call for their attention and necessary action;

4. *Transmits* the report of the Advisory Committee on Administrative and Budgetary Questions to the Board of Auditors, the Panel of External Auditors and the Joint Inspection Unit for their information;

5. *Requests* the Advisory Committee on Administrative and Budgetary Questions to give greater emphasis in its future reports on administrative and budgetary co-ordination to budgetary developments in individual organizations which are of potential interest to other organizations and to supplement those annual

<sup>100</sup> Official Records of the General Assembly, Thirtieth Session, Supplement No. 34 (A/10034), p. 146, item 98.

<sup>101</sup> A/33/309 and Corr.1 and Add.1.

reports with reports on specific problems common to the United Nations system.

90th plenary meeting  
20 December 1978

## B

*The General Assembly,*

*Taking note with satisfaction* of the report of the Advisory Committee on Administrative and Budgetary Questions on the administrative co-ordination of electronic data processing and information systems,<sup>102</sup>

*Concerned* about the growing need for effective co-ordination of the activities of United Nations organizations in the field of information systems and with the necessity to minimize duplication and to secure the most effective use possible of all available resources,

1. *Approves* the conclusions and recommendations of the Advisory Committee on Administrative and Budgetary Questions as contained in its report;<sup>103</sup>

2. *Requests* the Secretary-General to take such remedial action as may be necessary in the light of those conclusions and recommendations;

3. *Transmits* the report of the Advisory Committee on Administrative and Budgetary Questions to the Committee for Programme and Co-ordination, bearing in mind the decision of that Committee to consider in depth the question of information systems in the United Nations at its nineteenth session in 1979.<sup>104</sup>

90th plenary meeting  
20 December 1978

### 33/143. Personnel questions

*The General Assembly,*

*Having examined* the reports of the Secretary-General on the composition of the Secretariat<sup>105</sup> and on the implementation of personnel policy reforms,<sup>106</sup>

*Concerned* that the reforms of personnel policy as well as the implementation of the various resolutions on the composition of the Secretariat are proceeding too slowly and a coherent personnel policy has not yet been realized,

*Concerned* about the urgent need to secure an improved representation of developing countries at senior and policy-making levels and reiterating the objective of achieving adequate representation of hitherto under-represented and under-represented countries,

*Reaffirming* that the paramount consideration in the employment of staff at every level is the need for the highest standards of efficiency, competence and integrity and convinced that this is compatible with the principles of equitable geographical distribution,

*Taking note with appreciation* of the reports of the Joint Inspection Unit on the implementation of the personnel policy reforms approved by the General Assembly in 1974,<sup>107</sup> on women in the Professional category and above in the United Nations system<sup>108</sup>

and on General Service staff of the United Nations and Geneva-based specialized agencies,<sup>109</sup>

*Welcoming* the intention of the Secretary-General to launch a plan of action to improve the geographical distribution of the Secretariat during 1979-1980,

*Concerned* about the need to improve the proportion of women in the Secretariat within the context of equitable geographical distribution,

*Calling upon* the Secretary-General and all the United Nations organizations to put an end to any form of discrimination based on sex, as laid down in Article 8 of the Charter of the United Nations, in conditions of employment, recruitment, promotion and training and to ensure that the opportunities for employment and promotion of women in the United Nations system are equal to those of men,

## I

1. *Requests* the Secretary-General to adopt the following measures and guidelines regarding recruitment of Professional staff:

(a) Bulletins containing a statement of all existing vacancies as well as all those expected to arise in the course of the following year should be issued every six months, in order to facilitate the submission by Member States of candidates for recruitment;

(b) Publicity should be given regarding recruitment of personnel in co-operation with Member States, *inter alia* through United Nations offices, universities and professional organizations, including women's organizations whenever appropriate, to fulfil the recruitment policies outlined in the present resolution;

(c) Composition of the roster of candidates should be improved, in order to make it more geographically representative and make it better reflect the recruitment needs of the Secretariat among various occupational groups as well as to increase the number of women on the roster, and, prior to filling a vacancy, a thorough search should be made of the roster for suitable candidates;

(d) Professional staff of the United Nations should be encouraged to work at more than one duty station and satisfactory performance during such tours of duty should be considered an additional positive factor in evaluating them for promotion;

(e) Information on the over-all results of the staff performance review should be made available to the General Assembly;

(f) Definition of occupational groups together with criteria for new definition of such groups should be established and a list of occupational groups for General Service and Professional categories along with standards for entry, promotion and rotation of staff should be drawn up;

(g) Movement of staff from the General Service category to the Professional category should be limited to the P-1 and P-2 levels and be permitted up to 30 per cent of the total posts available for appointment at those levels and such recruitment should be conducted exclusively through competitive methods of selection from General Service staff with at least five years' experience and post-secondary educational qualifications;

(h) Competitive methods of recruitment should be used in consultation with the Governments con-

<sup>102</sup> A/33/304.

<sup>103</sup> *Ibid.*, sect. VIII.

<sup>104</sup> *Official Records of the General Assembly, Thirty-third Session, Supplement No. 38 (A/33/38)*, para. 41.

<sup>105</sup> A/33/176.

<sup>106</sup> A/C.5/33/2.

<sup>107</sup> See A/33/228.

<sup>108</sup> See A/33/105.

<sup>109</sup> See A/32/327.