

UNCTAD Expert Meeting on
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**FDI in Natural Resources &
Economic Development in Africa
The Conditions for Success**

by

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The views expressed are those of the author and do not necessarily reflect the views of the United Nations

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UNCTAD EXPERT MEETING

21 Nov 2006

Geneva - Switzerland

TELEMA

- ◆ An Independent, Non-Profit Public Policy Research Center
- ◆ An African NGO
- ◆ Strives to become a source of Excellence, Innovation and Propositions
 - ◆ Public Policy
 - ◆ Economy and Development
 - ◆ Governance
 - ◆ Energy
 - ◆ Government's Place and Role in African Societies

Benoît KOUKEBENE

President of TELEMA

- ◆ Mathematician
- ◆ Minister of Hydrocarbons, (CONGO – 1993/97)
- ◆ Engineer
- ◆ Chairman, HydroCongo (1993/97)
- ◆ Grand Officier de la Légion d'Honneur (Decorated by France's President, Jacques Chirac)
- ◆ President, APPA (African Petroleum Producers Association) - 1997

CONTENT

- ◆ A Long Series of Failures
 - What Do The Data Tell Us ?
 - Explaining The Failures
- ◆ The Conditions For Success
 - Political Conditions
 - Institutional Conditions
 - Governance Conditions
 - Economic Policy Conditions

What Do The Data Tell Us ?

1/ Africa's Natural Resources and The Africa's Paradox

What Do The Data Tell Us ?

2/ FDI in African Natural Resources

What Do The Data Tell Us ?

3/ Recent Trends and The Outlook

What Do The Data Tell Us ?

4/ Africa's social and economic performance : A comparison

What Do The Data Tell Us ?

Conclusion

- * A Definition of Success
- * Africa is indeed a Failure

Explaining The Failure

1/ Co-Corruption

Explaining The Failure

2/ Darkness and Penumbra

Explaining The Failure

3/ Architecture

Explaining The Failure

4/ Roles Confusion

Explaining The Failure

5/ Human Resource Planning

Explaining The Failure

6/ Monetary Policy

Explaining The Failure

Conclusion

- * Dispossession of Africans
- * Destruction of Environment
- * Destruction of Time

The Conditions For Success

1/ Political Conditions

The Conditions For Success

2/ Institutional Conditions

The Conditions For Success

3/ Governance Conditions

The Conditions For Success

4/ Economic Policy Conditions

The Conditions For Success

5/ Build World Class Competitors

The Conditions For Success

6/ International Conditions

Conclusion ...

1/ Sensible Guide For Action

2/ The Miracle of Africans

Conclusion ...

3/ Cradle of Humanity & Civilization

4/ Globalization, Pan-Africanism &
Modern African Patriotism

Conclusion ...

5/ Natural Resources and Time Wealth

6/ African Natural Resources and The
Pursuit of Happiness

THANK YOU